

# Integrated Report 2024



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Interactive





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# 2024 highlights



R\$ **881.5** million  
in Adjusted EBITDA

Total investments came up to  
R\$ **646.3** million

EBITDA margin of  
**43.5%**



## Partial concession of water and sewage services in Sergipe

Investments over 35 years<sup>1</sup>:  
R\$ **6.3** billion

which:  
R\$ **4.7** billion  
in the first 10 years

Coverage:  
**74**  
municipalities

## New assets



## Iguaçu Saneamento Lot 3 PPP – Sewage

Investments over 24 years<sup>1</sup>:  
R\$ **685** million

Coverage:  
**28**  
municipalities  
(West and Southwest  
of Paraná)

<sup>1</sup> Numbers provided for in the concession notice.



Change of control at FIP Iguá to Canada Pension Plan Investment Board (CPPIB)

Completion of the **sale of eight assets**

For the 8<sup>th</sup> consecutive year, the Company received the **Great Place to Work Seal**



**2.7%** reduction in defaults

Recognized as **Climate Smart Utility** by the International Water Association (IWA).

Capture R\$ **2.7 billion** in the 5<sup>th</sup> issue of Sustainable and Blue debentures by Iguá Rio (rating brAAA issued by S&P)

**4<sup>th</sup> GHG Protocol Gold Seal** for Greenhouse Gas Emissions Inventory



**85,591** individuals directly benefited from our social initiatives

R\$ **1.0 billion** contracted with Sanitation for All in Iguá Rio

**850 thousand<sup>1</sup>** water savings

**641 thousand<sup>1</sup>** sewage savings

<sup>1</sup> Proforma including the savings provided for in the Sergipe concession notice.



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# About the report

GRI 2-2, 2-3, 2-5

We at Iguá Saneamento are pleased to present the 2024 Integrated Report to our stakeholders. This document covers the material topics and main events of the Company in the period from January 1<sup>st</sup> to December 31<sup>st</sup>, the same cycle and periodicity as the financial statements, covering all our operations in six Brazilian states (in Sergipe, the contract was signed in 2024, but the operation started in 2025).

Our practice of annual reporting is consolidated, having occurred since 2018, as a commitment to our transparency and best governance practices.

The Strategy and Investment Board is in charge of the process.

We have adopted the structure of the International Integrated Reporting Council (IIRC), an international organization that promotes the concept of Integrated Reporting, with the aim of showing the generation of value over time in the understanding of the capital invested or affected by the business. This methodology is in accordance with the technical guidance issued by the Accounting Pronouncements Committee, CPC-09 Integrated Reporting. The international reporting

standards Global Reporting Initiative (GRI) are also incorporated, and the methodology was maintained in compliance with the standard. We also use the Sustainability Accounting Standards Board (SASB) indicators for infrastructure sector: Water Utilities & Services and the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) and the Taskforce on Nature-related Financial Disclosures (TNFD).

 Comments, suggestions and questions about the content presented here should be sent to the following e-mail address: [sustentabilidade@igua.com.br](mailto:sustentabilidade@igua.com.br)

## Guide to reading the Report

### INDICATORS

GRI 2-3, 2-5

### INTERACTIVITY



### EXTERNAL LINKS



### SDG ICONS



### EXTERNAL AUDIT

We have subjected the report to external assurance in accordance with NBC TO 3000. The work was carried out by independent auditors Deloitte Touche Tohmatsu Auditores Independentes Ltda, and we obtained an unqualified assurance report. [See the assurance report at page 155.](#)

### ICONS OF THE CAPITALS



Financial capital



Intellectual capital



Natural capital



Manufactured capital



Human capital



Social capital



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Our materiality follows the GRI guidelines, reflecting our impacts on economic, environmental, and social aspects, and is also aligned with the concept of double materiality, as it address both the impacts that Iguá can have on society and the environment, as well as the impacts that environmental, social and governance issues have

on the operations and financial performance of our business. We also consider in our process the SASB topics for infrastructure sector (Water Utilities & Services).

We are committed to the United Nations (UN) 2030 Agenda and, in this Integrated Report, we present

our performance in actions that are directly or indirectly related to the Sustainable Development Goals (SDGs).

## Entities included in the report

GRI 2-2

This report includes all the entities that are part of Iguá's current asset portfolio and those that were sold or closed in 2024 (SPAT Saneamento, Águas Piquete, ESAP, Águas Alta Floresta, Águas Canarana, Águas Colíder, Águas Comodoro, Águas Pontes e Lacerda and Itapoá Saneamento). The data from these entities was considered up to October 31<sup>st</sup>, 2024 and is consolidated with the other data in the report, with the exception of the greenhouse gas inventory information, which does not include these assets, in accordance with the GHG Protocol guidelines.

All the entities included in this report are also present in the financial statements report.

Iguá Sergipe and Iguazu Saneamento's new assets are illustrated on the map in the "Where we operate" section, but their data is not yet considered in this report, since their operations began in 2025.

Água de Andradina and Águas de Castilho assets are jointly controlled and are recorded in the consolidated financial statements using the equity method.



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“ We are creating a solid foundation for future growth, in line with the vision of sustainability and operational excellence that distinguishes us on the national scene. ”

Our aim is to place Iguá Saneamento at the top of the Brazilian sanitation sector. That’s what we’re working hard to achieve. From this perspective, 2024 was a year marked by a strategic repositioning of our presence in the market, in a scenario in which competitiveness in the sector is the highest it has been in recent years. We thus chose to concentrate our efforts on large concessions, establishing a portfolio with greater potential for return and efficiency, as well as in generating positive impact for the communities served.

In this way, we are creating a solid foundation for future growth, in line with the vision of sustainability and operational excellence that distinguishes us on the national scene.

We are committed to managing our financial structure well. This year, we obtained approval for all

the items in the management proposal relating to the Debenture Holders’ Meeting for our fifth issue, including the suspension of the measurement of the net debt to consolidated EBITDA ratio until December 31<sup>st</sup>, 2032. The decision brings flexibility to the Company in this respect, and makes it possible to mature its new assets in Rio de Janeiro and Sergipe, without this meaning any breach of commitments made to its debenture holders.

We also demonstrated our ability to raise funds and strengthened our position in the capital markets by structuring the long-term financing of Iguá Rio, which in April completed its 5<sup>th</sup> debenture issuance, totaling R\$ 2.7 billion, in addition to securing a bridge loan of R\$ 2.65 billion for Iguá Sergipe. This measure made it possible to pay the first two installments of the fixed grant from the concession auction for services in Sergipe.

To make the project viable, the shareholders contributed R\$ 1.7 billion, of which R\$ 1.4 billion was allocated to Iguá Sergipe. In addition, the settlement of the first tranche of the Sergipe bridge loan, in the amount of R\$ 1.85 billion, ensured the liquidity needed to pay the first installment of the grant. The operation includes a firm commitment to disburse

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GRI 2-22



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a further R\$ 800 million at the end of the assisted operation period, guaranteeing payment of the second installment of the fixed grant.

The concession agreement has a term of 35 years to serve 74 municipalities in Sergipe, with an estimated investment, in accordance with the concession notice, of R\$ 6.3 billion. To expand and modernize the local structure, the concession notice provides for an investment of approximately R\$ 4.7 billion in the first ten years. We will apply the best management practices from the outset in order to make the concession an internal benchmark, through which we define what we want from future businesses. This is why our priority will be to seek universal access to sanitation by investing in the intensive use of technology, the inclusion of underserved areas and the improvement of water security and public health indicators.

Our achievements have also expanded in Paraná. The new Public-Private Partnership (PPP) with Sanepar reaffirms our ability to join forces with consolidated companies to transform sanitation services and expand our operations in the country. Over 24 years, we will benefit 358,000 residents in 28 municipalities in the West and Southwest

of Paraná. Over the next 10 years, the bidding notice provides for investments of around R\$ 685 million in modernizing and expanding the sewage infrastructure. It is in our budget planning to install new connections, purchase equipment and make major improvements to pumping and treatment stations and collection networks. In Paranaguá, also in the state of Paraná, we made progress in expanding the infrastructure, investing R\$ 5.7 million in the construction of new sewage collection stations and networks.

Agreste Saneamento has completed 12 years of commitment to the quality of life of more than 397,000 people in ten municipalities in the state of Alagoas. Our trajectory is marked by achievements and merits, with various awards and certifications and recognition as one of the best companies to work for in Brazil for eight consecutive years by GPTW.

In the city of Rio de Janeiro (RJ), expansion and modernization improvements are underway at our main sewage treatment plant, Barra ETE, to increase its capacity. We are expanding the networks to the most challenging areas, with resources totaling more than R\$ 13 million in Irregular Non-urbanized

Areas (AINUs) in 2024. In the western region of the city, we are moving forward with an environmental recovery program that will receive investments of around R\$ 250 million over three years: The Lagoon Complex Project. In 2024, we began dredging the Barra da Tijuca and Jacarepaguá lagoons, which will result in a series of positive impacts on the quality of water bodies and the regeneration of biodiversity.

In the municipality of Mirassol (SP), we developed a prototype for the internalization of risks and climate adaptation measures, and launched a new public service store, offering more comfort to the population. The operation is carried out by Sanessol, a company belonging to the Iguá Saneamento group, and Aviva Ambiental. In the city of Atibaia (SP), we invested R\$ 21.5 million to improve the treatment stations and the disinfection system, raising the quality of treated effluents. In Mato Grosso, Cuiabá achieved 91% sewage coverage with works to integrate the connections of new areas to the central network. At Agreste Saneamento, the highlight is the sustainable disposal of ETA sludge for the manufacture of ceramics in the region.

In view of our dynamism, at the end of 2024, Standard & Poor's reaffirmed its confidence in the growth



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of cash flow generation from newer assets and maintained the brA ratings for Iguá and Paranaguá Saneamento. S&P's decision was based primarily on the outcome of the debenture holders' meeting for Iguá's 5<sup>th</sup> issuance, which permanently addressed the measurement of financial covenants that had constrained the Company's growth. It also considered the definition of the capital structure of Iguá Sergipe, whose bridge loan was secured under favorable market conditions, providing flexibility for structuring its long-term debt.

The fact is that our strategic focus anticipates scenarios that could have an impact on the Company's reputation. We work with detailed planning, constantly monitoring the corporate culture and valuing transparency, ethics and efficient communication with our stakeholders. We are also deeply committed to always act based on the precepts of sustainability.

With this in mind, our sustainability journey has been marked by strategic actions and initiatives to strengthen our mission of promoting quality and accessible sanitation for the communities we serve. Throughout the year, we restructured the Strategic

Sustainability area, as part of the Organizational Transformation Program, making changes that led to initiatives that connect our business lines and SPEs. We have also created an Executive Board dedicated to Strategy and Investment, which includes the new Strategy, Sustainability, Social Responsibility and Analytics Executive Board.

We have also implemented new governance, risk management and sustainability practices in our production chain, with a view to energy efficiency, the responsible use of water and solutions that contribute to the universalization of sanitation. Actions to promote circular economy practices and reduce environmental impacts show our commitment to current and future generations.

Looking to the future, our culture of innovation plays an essential strategic role in the Company: for the fourth year running, we received the 100 Open Corps award.

In the face of so many achievements, I would like to add that the Company remains steadfast in its commitment to positively transforming people's lives through quality basic sanitation.

Sustainability, operational excellence and innovation are the pillars that will guide our actions over the coming years. Our aim is to consolidate Iguá Saneamento as the best company in the sector for Brazil.

Enjoy the reading!

**Roberto Barbuti**  
CEO



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# Our identity

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Interactive



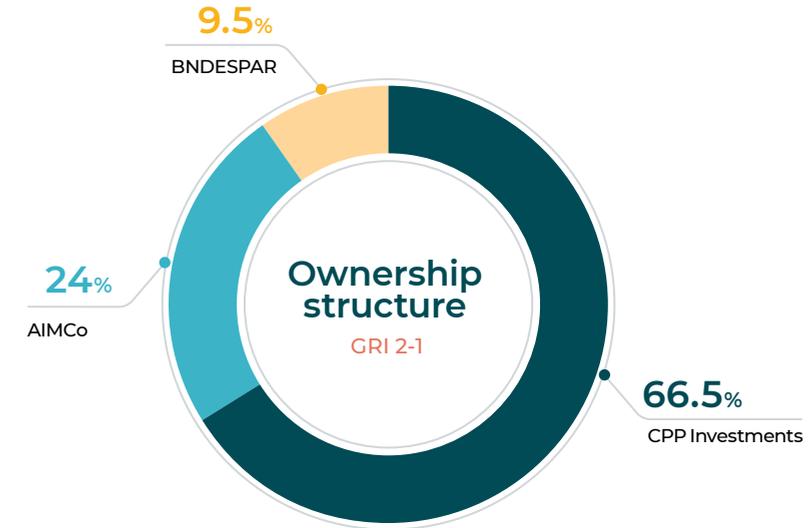
# Who we are and who we want to be

GRI 2-1, 2-5, 2-29

Sanitation is, in essence, sustainability, which is one of our strategic pillars and is present in our daily operations.

We are Iguá Saneamento S.A., a Brazilian private for-profit company that has been operating since 2017 in the services of withdrawal, treatment and distribution of drinking water and collection and treatment of sewage.

Our purpose is to be the best sanitation company for Brazil. In order to ensure that all our actions are aligned with this commitment, we constantly engage with our stakeholders and act according to four strategic pillars:



**Note:** final direct and indirect control, considering the conversion of the mandatorily convertible debentures held by CPP Investments.



### Operational efficiency:

excellence in the investment of capital, in the execution of the ESG Agenda and in relations with customers and employees.



### New businesses:

developing opportunities and solutions that create long-term value.



### Sustainability:

promoting the strategic vision of ESG aspects and sustainable development across the Company.



### Regulatory:

100% technical performance, focused on compliance with laws and regulations, as well as contractual compliance.

# Where we operate

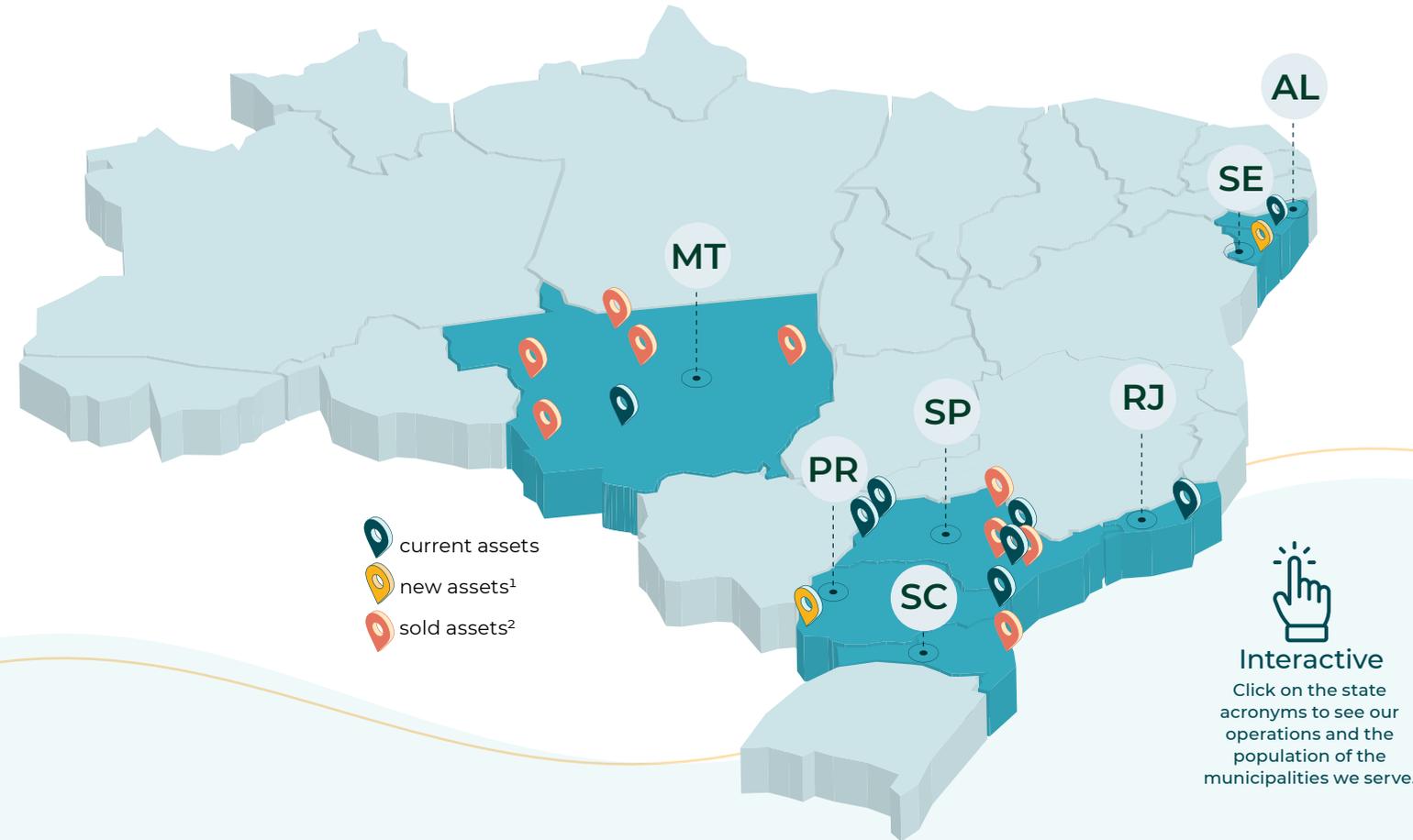
GRI 2-1, 2-2, 2-6

Our headquarters is located in the city of São Paulo (SP). Our activities serve residential, commercial and industrial clients and the public sector in the Midwest (Mato Grosso), Northeast (Alagoas and Sergipe), South (Paraná and Santa Catarina) and Southeast (Rio de Janeiro and São Paulo) regions.

The year 2024 was marked by significant changes in our assets and areas of operation, as a result of the new business strategy, which aims to strengthen our competitive edge and create higher added value.

Due to our strategic redefinition to focus on medium and large-scale operations, we completed the sale of eight assets and we are proud to say we left a legacy of sanitation for the communities.

We won the auction for the concession of water and sewage services in Sergipe, which covers 74 municipalities, and the PPP for the sewage collection and treatment service in the West and Southwest of Paraná, which covers 28 municipalities.



<sup>1</sup> New assets from 2024, not yet included in the reporting data as operations begin in 2025.

<sup>2</sup> Entities whose data is included in the 2024 report but which are no longer part of Iguá's assets.

<sup>3</sup> Population of the municipalities served by Iguá, IBGE 2024 estimate, except SPAT Saneamento.

# Strategic drivers

Our organizational culture is based on the Iguá values and attitudes, which are: innovation, sustainability, empathy and pioneering.



## Innovation

**Being different is the way to be better.**

We believe that innovation is essential for the transformation and advancement of universal sanitation in Brazil. We maintain investments that help transform basic sanitation, promoting efficient and agile initiatives to improve the provision of our services, which are always recognized for their excellence.



## Sustainability

**Is the foundation.**

Sustainability is our essence. Our decision-making processes assess the viability of the business, focusing on the quality and efficiency of our services and respect for people and the environment. The strategic sustainability plan **SERR** is structured around four lines of action (for more details, see Sustainability plan).



## Empathy

**Understand customers.**

Understanding and delighting is the motto of our work. Our services are characterized by respect and care for our customers. We have structured teams and services to meet customers' needs promptly.



## Pioneering

**Assuming, defining and disagreeing for the sake of the goal.**

Our belief is that this is a special moment for the transformation of the sanitation sector in Brazil. And in order to continue creating value, we foster an environment of critical debate among our employees about sanitation, their needs and quality of the services provided and our objectives.

**Our strategic pillars - operational efficiency, sustainability, regulatory, new businesses - underpin our ambition to achieve the sanitation universalization targets set by 2033 in the Framework for Basic Sanitation - access to drinking water for 99% of the population and sanitary sewage treatment for 90%.**

CAPITALS — INPUTS

OUTPUTS

## Business model

OPERATIONAL EFFICIENCY • SUSTAINABILITY • NEW BUSINESSES • REGULATORY



Iguá Saneamento is engaged in the management and operation of water supply and sanitation systems, focusing its efforts on maximizing positive impacts and minimizing the negative effects of its activities, always aiming to promote the universalization of basic sanitation.

 **Interactive**  
Click on the  
capital icons.

# Sustainability plan

In 2024, as part of a restructuring process, the Sustainability area became part of the Strategy and Investments Executive Board, as well as the Social Responsibility department, with a view to greater alignment with priority issues and being at the center of the Company's strategic discussions.

Our operations are guided by operational efficiency, care for the communities we serve and environmental conservation. SERR, our base program for sustainability actions, provides the necessary elements to permeate all the Company's processes and structures.

SERR is made up of 4 central pillars:

- Water security;
- Efficiency in water cycle management;
- Responsible sewage collection and treatment;
- Respect for people.

Each of these pillars is made up of clear premises and guidelines, as well as indicators enable us to monitor the degree of adherence to them. In addition, projects and initiatives are structured to ensure that critical issues and deviations are addressed and that processes are continuously improved.

In 2024, we carried out 53 SERR-related projects, 14 of which were evaluated and monitored throughout the year by the Operations and Sustainability Committee (COS).

In 2025, SERR's guidelines and indicators will undergo an in-depth review, in line with our materiality review process, aimed at greater alignment with business strategy, risk and opportunity analysis, the demands of key stakeholders and current standards and legislation.



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Stakeholder groups consulted in the materiality process:



Customers



Own employees



Trade unions



Board of Directors



Committee



Public authorities



Suppliers

## Our material topics

GRI 3-1, 3-2, 3-3

Our materiality assessment follows Global Reporting Initiative (GRI) guidelines, reflecting our economic, environmental, and social impacts, and is also aligned with the concept of double materiality, as it addresses both the impacts Iguá may have on society and the environment, as well as the effects that environmental, social, and governance (ESG) issues have on our operations and financial performance. Our process also incorporates Sustainability Accounting Standards Board (SASB) standards for the Infrastructure sector—specifically, Water Utilities & Services.

In 2025, we plan to review the double materiality, which assesses both the impacts of Iguá on the environment, economy, and society, and the impacts of these external factors on Iguá in order to update the material topics and their respective impacts, taking into account external scenarios and the new context of the Company, including the financial materiality section, as a requirement for future compliance with CVM Resolution 193 - IFRS S1 and S2.

The material topics cover all our activities. The process was defined in four stages:

- **Identification:** we studied the Company's strategies and sector documents, which resulted in a list of ten material topics, which show the impact on society and sustainability, the financial impact and its value creation. At the same stage, we defined the map of internal and external stakeholders that would be consulted.
- **Prioritization:** in order to understand the level of importance of our material topics, we carried out panels, interviews and online consultations with stakeholders.
- **Analysis:** we worked to understand the level of prioritization of each of the topics by the stakeholders. The analysis considered cross-referenced scores and inserted them into a scoring matrix.
- **Validation:** the list of material topics was finalized and validated by the Executive Board and members of the ESG Committee (current Operations and Sustainability Committee).

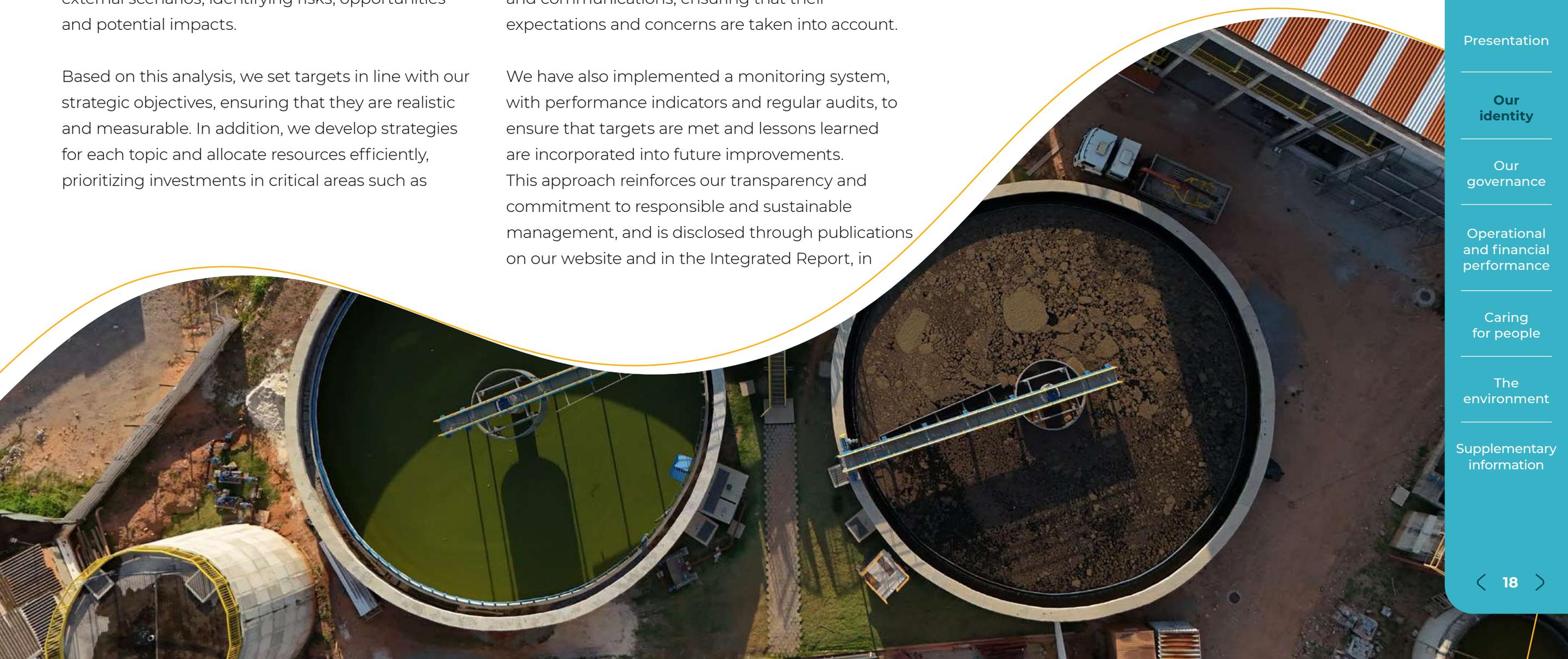
The management of our material topics goes beyond legal requirements. It is in fact carried out through processes that include contextual analysis, according to which we evaluate the internal and external scenarios, identifying risks, opportunities and potential impacts.

Based on this analysis, we set targets in line with our strategic objectives, ensuring that they are realistic and measurable. In addition, we develop strategies for each topic and allocate resources efficiently, prioritizing investments in critical areas such as

technology, training and infrastructure, with a focus on improvements and positive impact. Stakeholder engagement is fundamental throughout this process and reinforced by consultations, feedback and communications, ensuring that their expectations and concerns are taken into account.

We have also implemented a monitoring system, with performance indicators and regular audits, to ensure that targets are met and lessons learned are incorporated into future improvements. This approach reinforces our transparency and commitment to responsible and sustainable management, and is disclosed through publications on our website and in the Integrated Report, in

which we share our results, progress and challenges in a clear and accessible way to all interested parties.



## Our material topics are as follows:

GRI 3-2

Material topics	Description	SDGS
 <b>Basic sanitation universalization</b>	Universal access to quality water and sewage collection for the communities served, quality of life for the population and public health.	 (6.1, 6.2, 6.3)
 <b>Water, effluents and waste management</b>	Management of water resources, rational use of water, preservation of water resources, management and combating losses, targets for reducing consumption, as well as the proper discharge and disposal of liquid effluents. Treatment, reduction and reuse of sludge from Water Treatment Station (ETA) and Sewage Treatment Station (ETE).	 (6.4, 6.5, 6.6)
 <b>Ethics &amp; transparency</b>	Compliance with standards and laws, fight against corruption and anti-competitive practices, promotion of code of conduct and ethical attributes in the organizational climate, including the senior executives' responsibilities; degree of transparency in internal or external communications through reports, disclosures, compliance and risk management.	 (16.5, 16.6, 16.7)
 <b>Commitment and communication with customers</b>	Working for the satisfaction and development of the society and the people impacted by the services, acting in a positive and transparent manner, with a focus on building a relationship in every interaction. Communicating the importance of sewage and water treatment and raising people's awareness of water consumption; helping develop the communities in which it operates; excellence in service provision; employee commitment to quality deliveries and meeting deadlines; comprehensive customer support; and high value-added specialized services.	 (16.5, 16.6, 16.7)
 <b>Climate strategies, water security and energy management</b>	Climate strategies, water security, use of energy sources and renewable fuels, adaptation/strategy to climate change. Energy management is understood as a set of energy-related activities, from its supply, operation and maintenance of related facilities to the methods and techniques that make it possible to reduce and optimize consumption, including the renewable energy generation matrix.	 (13.1, 13.2)
 <b>Employee appreciation and development; health, safety and well-being</b>	Training, qualification and education initiatives, building career plans and leadership development; maintaining low levels of turnover and absenteeism, with attractive remuneration, recognition and benefits. Developing and valuing human capital and knowledge management in a motivating, collaborative and harmonious environment. Safe working conditions, reduction of accidents and continuous improvement of working conditions, such as safe infrastructure, safety during working hours, field trips and promotion of employee and contractor health.	 (8.2, 8.4, 8.5, 8.7, 8.8)
 <b>Diversity, equality, inclusion and respect for human rights</b>	Promotion of diversity and inclusion through equal opportunities inside and outside the Company, including gender, racial, religious, socio-cultural and sexual orientation diversity and People with Disabilities (PwD), among others. Enhancement of the channels for reporting and dealing with cases of discrimination, setting out policies and adhering to commitments aimed at eradicating child and compulsory labor.	 (5.1, 5.5)  (10.2, 10.3)
 <b>Legal security</b>	Relationship with public authorities, ability to comply with contracts, regulatory management and ensuring legal security for existing contracts.	 (16.5, 16.6, 16.7)
 <b>Innovation/new technologies</b>	Implementation of new businesses, services and processes that add value to the Company and the market, such as the digitalization of channels, online service, research and development, automation and cybersecurity.	 (9.1, 9.4, 9.5)
 <b>Capital structure, profitability and leverage</b>	Maximizing results and reducing expenses and costs; managing collection and delinquency, with a focus on financial results; the ability of shareholders to financially support Iguá; access to the credit market; and the availability of financing lines.	 (8.2, 8.4, 8.5, 8.7, 8.8)

# Impact study

GRI 3-3

## MATERIAL TOPICS



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# Growth journey

Our journey is marked by our commitment to universal basic sanitation in Brazil. Since 2017, we have been working with states and municipalities, advancing the goals that have guided our business since its foundation.



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## 2017

- Iguá Saneamento S.A. is set up with entry of IG4 Capital as parent company;
- In-house climate survey, resulting in the issue of the first GPTW seal.

## 2018

- Entry of new investor in the ownership structure: AIMCo;
- Investment of R\$400 million;
- Shareholdings increase in the Company's six operations in Mato Grosso;
- Launch of Iguá Lab.

## 2019/2020

- Organizational redesign;
- 1<sup>st</sup> Greenhouse Gas Emissions Inventory;
- Adhesion to the UN's Global Compact and the CEBDS;
- Launch of the SERR Sustainability Plan;
- Issue of sustainable debentures for the Cuiabá and Paranaguá operations.

## 2021

- Entry of new investor in the ownership structure: CPP Investments;
- A R\$3 billion investment from all shareholders;
- Integration with the IDB Green Bond Transparency Platform (GBTP);
- Victory in the State Water and Sewage Company of Rio de Janeiro (CEDAE) concession auction;
- Issue of 1st Integrated Report with assurance of non-financial information.

## 2022

- Adhesion to the UN's Global Compact Movements - Brazil Network;
- Start of Fluxx operations (remote measurement services);
- Start of operations in Rio de Janeiro;
- Climate Bonds Standard certification for water infrastructure.

## 2023

- Start of sale of ten small-sized concessions;
- Sale of interest in Tubarão Saneamento;
- R\$3.8 billion debenture with the Sustainable Bond seal for the Iguá Rio operation.

## 2024

- CPPIB acquires the equity stake held by IG4 Capital;
- Sale conclusion of 8 smaller assets;
- Sustainability and Social Responsibility integrated into the Strategy and Investments Board;
- Victory in the Sergipe parcial concession auction and Sanepar PPP.

# Brand value

We are proud that our brand is consolidated as one of the main players in the country's basic sanitation sector, being recognized for its high level of commitment to the sustainability agenda, reflected in our strategic pillars and rooted in our culture at its core.

In 2024, we strengthened communication with employees through an integrated communication strategy and carefully planned initiatives **focused on humanization, engagement and practicality.**

We focused on endomarketing initiatives to raise awareness among teams and encourage them to connect with issues of great relevance to the Company. Activities centered on **interactivity, active listening and creativity** were carried out to address

issues such as occupational health and safety and the environment.

We restructured our internal communication channels, with significant changes to Diga, our corporate social network. It has been redesigned to make it easier for employees to access information about the Iguá Group and its units. We have also updated some of the tools we use every day, such as the employee time recording system and our online training platform.

We launched the **Diga Lovers internal influencer program**, a network of employees made up of professionals from all operations with the mission of simplifying information, broadening the reach of news among teams and engaging in relevant internal actions.

Also focused on giving **visibility to the good practices** of our operations, we created **Se liga, Iguá!**, a weekly newsletter for employees. The newsletter prioritizes the sharing of information and condenses the Company's main themes and notices in a single place.

With the development of information campaigns throughout 2024, Communications also worked strategically with internal areas to raise awareness among employees on various subjects: compliance, mental health, social responsibility, diversity and inclusion, quality, operational efficiency, among others.

More than **10** million  
people reached and

more than **1.3** million  
interactions on Iguá's social  
networks.



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## Press contacts

There were approximately 6,500 articles published about the Iguá Group and its operations in 115 media outlets, including national titles such as Valor Econômico, Folha de São Paulo and O Globo, and broadcasters such as Globo, SBT, Band and Record, as well as other highly relevant outlets in the cities where Iguá operates.

Maintenance of the Value, Management and Relationship index (iVGR) above 3, surpassing the benchmark for public service companies, which is +2.

In 2024, we strengthened this commitment through strategic press relations initiatives, such as the ESG Workshop for journalists, held by

Águas Cuiabá, which promoted debates on sustainability and sanitation, and visits by reporters to Agreste Saneamento units, providing an in-depth view of the challenges and advances in the sector.

We also hold press conferences for high impact events, such as the launch of the dredging works in the Barra

da Tijuca and Jacarepaguá Lagoon Complex, ensuring that society can closely follow the investments and improvements made by Iguá.

## Transparency and active communication with society

Our commitment goes beyond providing services. We foster environmental awareness and the active participation of the population, reinforcing the importance of sanitation for a more sustainable future. In this way, we reaffirm our commitment to

transparency and quality communication, as well as ensuring that relevant information about our operations and projects reaches the public in a clear and accessible way.



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# Institutional commitments

GRI 2-28

As a company committed to the advancement of basic sanitation in Brazil, we are engaged in sectoral participation to support discussions on the challenges and advances of the sector, together with organizations that work to strengthen corporate sustainability.

## Our public commitments

### UN's Global Compact - Brazil

**Network:** we joined the compact in 2020, making public our efforts towards corporate responsibility in all spheres of sustainability, through the application of the UN's 2030 Agenda. Since 2021, we have been signatories to the Business Pact for Integrity and Against Corruption. In 2022, we began our participation in the Ambition 2030 Movement, having signed commitments in the following Movements:

- +Water;
- Net Zero;
- 100% Transparency;
- Women-Led 2030 Movement.

### Brazilian Business Commitment

**to Biodiversity:** aims to emphasize the importance of biodiversity and ecosystem services for companies.

**Business for Nature:** guides companies on what high-level business actions can be implemented to signal that they are making significant contributions to help reverse nature-related losses and contribute to an equitable and nature-positive world, where positive impacts outweigh negative ones.

## Our participations



### Forum on Innovation and Knowledge Management in the

**Basic Sanitation Sector:** in 2024, we actively participated in

this forum promoted by the Brazilian Society of Knowledge Management (SBGC). The Forum connects sanitation companies, brings them closer to national and international innovation ecosystems and promotes discussions on the sector's main challenges imposed by the New Framework for Basic Sanitation.



### National Union and Association of Private Concessionaires of Water and Sewage Public Utilities (ABCON SINDCON):

since 2019, we have joined the union, an entity that brings together private operators in Brazil to enable the universalization of sanitation.



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## Our associations



**Business Pact for Integrity and Against Corruption:** Iguá is a signatory of the Business Pact for Integrity and Against Corruption, which unites companies with the aim of promoting a more honest and ethical market and eradicating bribery and corruption.



**United Nations Global Compact:** Iguá is a signatory to the Global Compact, an initiative of the United Nations (UN),

which seeks to mobilize the international business community in favor of a closer relationship with the areas of human rights, labor relations, the environment and the fight against corruption.



**Clean Company:** Iguá is a signatory to the Clean Company seal, which is a certification granted by the Ethos institute to companies that commit to integrity and anti-corruption practices and is the result of the Business Pact for Integrity and Against Corruption, an initiative that aims to promote a more ethical and upright market.



**Ethos Institute:** Iguá is a member of the Ethos Institute, a Civil Society Organization of Public Interest whose mission is to mobilize, raise awareness and help companies run their businesses in a socially responsible manner, making them partners in building a fair and sustainable society.



**Trata Brasil Institute:** since 2017, we have been associated with this civil society organization which includes companies in the sanitation sector, in the interest of expanding efforts to advance the universalization of basic sanitation and the protection of the country's water resources. Our association's mission is to help improve public health, provide access to drinking water, reduce water losses and provide sewage treatment.



**Brazilian Business Council for Sustainable Development (CEBDS)**



**COP16:** Iguá attended the United Nations Conference on Biodiversity in Cali, Colombia, as the only representative of the sanitation sector in the CEBDS delegation. We had three important moments to present our water conservation initiatives: in the panel "Water as a catalyst for the preservation of biodiversity", in the e-book "Biodiversity and Business" and in the presentation of the TNFD pilot project at Iguá.



**CEBDS Thematic Chambers:** our engagement also takes place through the participation of employees from different areas of the Company in various Thematic Chambers (TC), and as gold sponsors in the Water, Biodiversity and Biotechnology TCs. This engagement helps to deepen knowledge and understanding of relevant topics and encourages the exchange of knowledge and experiences with representatives from other companies. As a result, internal discussions on analysis and implementation become richer. Below are the highlights:

- **Water TC:** the premise of the actions is to contribute to the universalization of sanitation. The Water TC has been working to strengthen the reuse water agenda and to spread knowledge about "positive water", the aim of which is to leave a positive impact on aquatic ecosystems, implement technological practices to reduce consumption, improve quality and increase the availability of water. The focus is also on promoting strategies to implement and measure business models involving reuse water, rainwater harvesting, recovery, recharge, recycling and desalination.
- **Climate TC:** the main action during the year was to defend the creation of the Regulated Carbon Market, through thematic evaluations and debates to deepen and strengthen regulatory monitoring in Brazil. These interactions were instrumental in getting Bill 182/2024 signed into law on November 14. We will follow the various adjustments and procedures to understand how they will be applied in the sanitation sector.

- **Biodiversity and Biotechnology TC:** creation of a collective TNFD pilot project with sectoral groups, aiming at training companies in the application of the framework. The pilot defined by the Company considered the withdrawal points of all operations ([see more in the Biodiversity chapter](#)).

Since 2022, we have maintained technical cooperation with Sanepar and Copasa and, in 2024, we promoted the sector's first climate change workshop, adding a partnership with the Brazilian Association of Sanitary and Environmental Engineering (ABES).



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# Awards and recognitions



## Gold Seal of the Brazilian GHG

**Protocol Program** for the fourth consecutive year. This is a certification for companies that achieve the highest level of qualification and transparency in their Greenhouse Gas (GHG) Emissions Inventories.



## GPTW "Great Place to Work" seal

for the eighth consecutive year. The seal is awarded by consulting firm Great Place to Work (GPTW) and recognizes our efforts to build better working environments for people, business and society.



## Successful Cases Award.

Cuiabá came in 3<sup>rd</sup> place in the category "Biggest Investments per Habitant in Basic Sanitation" in this award offered by the Trata Brasil Institute, in partnership with the Center for Infrastructure Studies and Environmental Solutions of the Getúlio Vargas Foundation (FGV).



## Sustainability Award for the Cultural Education Program (PEC).

Atibaia Saneamento came 3<sup>rd</sup> in the ABCON SINDCON awards and received the 5<sup>th</sup> Sustainability Award. We competed in the "Society and Consumers" category through the Cultural Education Program (PEC), implemented in municipal schools to offer workshops on environmental preservation and education. The action trained more than 3,500 people, including teachers, students and managers from Atibaia.



## 100 Open Corps Award 2024.

Disclosed by the 100 Open Startups platform, which recognizes the corporations that most stand out in open innovation in Brazil and evaluates collaboration between companies and startups. Since 2020, we have been among the 100 most innovative companies in the country and, for the fourth year running, we have topped the sanitation ranking in Brazil.



## National Sanitation Quality Award (PNQS).

The Brazilian Association of Sanitary and Environmental Engineering (ABES) and the National Quality Committee (CNQA) recognized the Águas Cuiabá and Iguá do Rio operations in the Environmental Sanitation Management Excellence Model (AMEGSA ESG), in the "Best in Environmental Sanitation Management" category, ESG model. We had three finalist cases in different categories. In the Innovation in Environmental Sanitation Management (IGS) category, we were among the finalists with the cases "Journey to efficiency: Iguá's GHG inventory" and "Checklist for improving environmental performance", the first of which was the winner. In the Environmental Sanitation Operational Efficiency (PEOS) category, the finalist case was "Smart-Metering and Machine Learning: Daily Consumption Projection for Operational Efficiency".



### International Water Association (IWA).

For the second time, we have been recognized for our innovative program to tackle climate change, being considered a Climate Smart company. Iguá Saneamento was among the three successful cases in the “Achievers” category, from among 12 relevant companies, and was the only Brazilian company recognized in the category. As a result, we were selected among the most inspiring sanitation companies and attended the 2024 edition of the IWA World Congress in Toronto (Canada).



### PROSEGH (Rio de Janeiro). Iguá's operation in Rio won the State Water Security Program Seal (PROSEGH) for innovative initiatives in water security and environmental preservation.

The award, received at the XI State Meeting of River Basin Committees, was granted by the Rio de Janeiro State Secretariat for the Environment and Sustainability (SEAS), in recognition of Iguá do Rio's commitment to water security and environmental preservation. Awarded initiatives:

- Paty do Alferes Water Security Plan: ensures a quality water supply for all the municipality's inhabitants.
- Barra da Tijuca and Jacarepaguá Lagoon Complex Monitoring Program (see page 128).
- Camorim Lagoon Project: seeks to recover and preserve the banks of the Camorim lagoon, an important ecosystem in the region.



### Global Real Estate Sustainability Benchmark (GRESB).

With a score above the global average, we remained for another year in the ranking, which assesses the commitment of large companies to sustainability and is an international benchmark for investments in infrastructure.



### Carbon Disclosure Project (CDP):

we rose to a B score in Water Security and maintained our B score in Climate Change.



### Paraná Climate Seal:

Paranaguá Saneamento was recognized for excellence in environmental practices, category A of the Paraná Climate Seal. This certification reaffirms the operation's commitment to tackling climate change and contributing to the conservation of the municipality's natural resources.



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# OUR GOVERNANCE

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Interactive

# Governance structure

GRI 2-9, 2-10, 2-12, 2-13, 2-14, 2-16, 2-17, 2-18

Our governance is robust, in constant compliance with the law, ethics and business integrity. During the year, after an external audit, we renewed our ISO 37001 (anti-bribery management system) and ISO 37301 (compliance management system) certifications, which we achieved in 2023. Both are international standards that establish principles and practices for good corporate governance.



Our governance structure emphasizes the principles of transparency, accountability to our investors and other stakeholders, equality and corporate responsibility. It includes the Board of Directors, the Board of Executive Officers and the advisory bodies (committees). The General Shareholders' Meeting is the Company's highest body, its powers are laid down in the Corporate Law and the Company's Bylaws and it is responsible for deciding on fundamental issues such as the approval of financial statements, the election of members of the Board of Directors and strategic decisions that impact the Company.

## Board of Directors

All members have strategic management skills and technical expertise in regulatory and innovation issues, sustainability and financial management. Their skills include good communication with stakeholders and the ability to manage crises and operational and environmental risks. We have no stakeholder representatives on the governance bodies and we do not know the number of other important positions and commitments or the nature of these commitments of the members of the Board.

The election of the members of the Board of Directors is restricted to the Shareholders' Meeting. During the nomination phase for representatives

or independent members, stakeholders have the right to give their opinion. With regard to the composition of the Board, it is worth noting that the Company's CEO is prohibited from simultaneously assuming the position of Chairman of the Board, but that directors are allowed to sit on the Company's committees. Of its six sitting





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members, only one is independent, and the Board of Directors is made up of two women and four men, reinforcing our commitment to diversity at all levels of the Company.

The **Director Appointment Policy** considers skills that are relevant to Iguá, as well as diversity, independence, relevant experience and knowledge, behavior, cultural aspects, age and gender. The criteria include alignment and commitment to our principles, values and culture, in addition to adherence to the Code of Conduct.

The behavioral and technical development actions are linked to the individual needs of our executive officers and are not extended to the members of the Board of Directors, who are not subject to a performance evaluation.

### Board of Directors<sup>1</sup>

Vital Menezes (chairman)  
Jerson Kelman  
Ricardo Szleif  
Vanessa Cristina Resende Viana  
Carlos da Costa Parcias Junior  
Natália Maria Rapassi Dias Melo

<sup>1</sup> This was the composition of the body in 2024, and the members of the Board of Directors have a mandate until 04/28/2025 and after that date the composition changed. [See the Investor Relations website.](#)

## Duties and responsibilities

The Board of Directors is the highest governance body and is responsible for defining the strategic vision, integrating sustainability into decision-making. It is up to this body to ensure that policies are aligned with corporate objectives, regulations and social expectations. The body monitors the effective implementation of our initiatives in order to ensure positive impacts on the environment, society and the economy.

The Board is responsible for analyzing the effectiveness of the Company's processes, making strategic decisions, supervising the implementation of processes, evaluating results and identifying any corrective measures and opportunities. These duties include communication of results, ongoing monitoring and ultimate responsibility for the

**Critical concerns are communicated to the Board of Directors through various formal channels, including periodic reports and presentations, risk and compliance reports, and formal board meetings. In addition, there is communication through committees, internal and external audit reports.**

effectiveness of the processes implemented. The discipline of this analysis is continued taking into account the need and the results obtained. In order to fulfill its duties and responsibilities, in 2024, the Board of Directors met 20 times.

Engagement with shareholders, investors and other stakeholders takes place through meetings, issuing reports, monitoring committees and reporting on external audits. The results are taken into account when analyzing indicators, discussing strategies, reviewing reports and making decisions. They also influence accountability, external communications and the continuous monitoring of the Company's impact actions. The Board is also responsible for approving the Risk Management Policy and the entire set of measures for its implementation, as well as monitoring and evaluating them.

The management of the Company's impacts on the economy, the environment and people is reported at the meetings of the Board of Executive Officers and/or Committees and taken to the Board of Directors. The competencies, powers and authorities are defined in our Bylaws, authorizing delegations.

## Advisory committees

Committees are bodies whose purpose is to advise the Board of Directors on decision-making. The Company's governance establishes four committees: Audit Committee, Remuneration and People Committee, Operations and Sustainability Committee and Finance Committee.

### Audit Committee

COAUD (in Portuguese) is a permanent advisory body that ensures the integrity and transparency of accounting practices. Its responsibility includes reviewing and monitoring activities related to corporate governance, risk management and compliance with anti-corruption practices. It must also supervise internal and external audits, assess the effectiveness of internal controls, review the financial statements and support the Board of Directors in identifying and mitigating risks, seeking to ensure rigorous compliance. Its scope and comprehensiveness cover all financial operations and reports, in compliance with applicable standards and regulations, promoting transparency and good governance.

It's composed exclusively of sitting members and, in 2024, they met 12 times.

#### Audit Committee

Sérgio Ricardo Romani (coordinator)  
José Carlos Costa Pinto  
Carlos da Costa Parcias Junior  
Lidiano de Jesus Santos

### Remuneration and People Committee

The CRG (in Portuguese) is a committee dedicated to ensuring that the Company's strategic objectives are aligned with its remuneration and talent management practices. The CRG is responsible for developing and reviewing remuneration policies, evaluating the performance of executives and recommending salary adjustments and bonuses. It also oversees the recruitment, development and retention of talents, with a commitment to legal compliance in line with best business practices. This Committee is composed of members of the Board of Directors and acts to ensure transparency and effectiveness in people management practices.

In 2024, its members (all of which are sitting members) held 14 meetings, advising on decision-making regarding people management.

#### Remuneration and People Committee

Carlos da Costa Parcias Junior (coordinator)  
Renata Sawchuk  
Vital Menezes  
Vanessa Cristina Resende Viana

## Operations and Sustainability Committee

The COS (in Portuguese) is a statutory body set up to assist decision-making on issues of operational efficiency, infrastructure, sustainability strategies, the climate agenda and ESG. The COS's mission is to integrate environmental, social and governance considerations into strategy and operations, ensuring that the practices adopted by the Company comply with current regulations and meet stakeholder expectations. It periodically assesses the performance of operational and ESG targets, proposing continuous improvements to ensure progress and compliance with the defined standards. In 2024, there were six meetings of its members (all of which are sitting members).

### Operations and Sustainability Committee

Jerson Kelman (coordinator)  
Israel Aron Zylberman  
Carlos Marcelo Nardi  
Markus Schoefert

## Finance Committee

The CF (in Portuguese) acts to ensure that the Board of Directors' decisions on capital allocation are in line with our strategic and financial objectives. Its work involves supervising and approving investment strategies, focusing on evaluating financial opportunities, analyzing the viability, risk and return of proposals and monitoring the performance of our assets.

The members (all of which are sitting members) are professional people with proven experience in finance, economics and the sanitation sector, broadening the comprehensive and strategic

### Finance Committee

Vital Menezes (coordinator)  
Carlos da Costa Parcias Junior  
Natália Maria Rapassi Dias Melo  
Vanessa Cristina Resende Viana  
Allan Lusor

perspective for decision-making by the Board of Directors. Meetings are held periodically to review the strategy, discuss new opportunities and adjust the investment portfolio as required. In 2024, there were 16 meetings. This ensures our sustainable growth and the allocation of resources to maximize value to shareholders.

**The committees are bodies whose purpose is to advise the Board of Directors on decision-making.**



## Criteria adopted in drawing up the Directors' Remuneration Policy:

- Establish remuneration goals and philosophy;
- Set up a Remuneration Committee;
- Analyze the market;
- Develop remuneration packages;
- Evaluate performance;
- Review the policy periodically;
- Transparency and ongoing disclosure.

## Remuneration of directors

GRI 2-19, 2-20

Our Directors' Remuneration Policy, applied to the highest governance body and senior executives, is the responsibility of the Remuneration department, together with the Remuneration and People Committee, who analyzes the competitiveness of the remuneration package (fixed and variable remuneration and the benefits offered), backed up by competitor data received from specialized consultancies.

This policy provides, in specific cases and on an occasional basis, for the payment of bonuses to attract talents and offset possible financial losses arising from changes in the Company. When a contract is terminated, by either party or for any reason, the director will be entitled to receive variable remuneration in proportion to the months worked, in accordance

with our internal policy, and the extension of the medical plan and indemnity, in accordance with the employment contract.

The Directors' Remuneration Policy does not link remuneration to items related to the management of economic, social and environmental impacts. It also does not return bonuses in cases of poor performance, nor does it offer a supplementary retirement plan.

We do not have a structured process for consulting stakeholders in determining our remuneration policies. The Directors' Remuneration Policy is submitted for analysis and approval by the Remuneration and People Committee and the Board of Directors. It is our practice to share the analyses carried out by the Board of Directors with our employees.

The variables addressed in our Directors' Remuneration Policy take into account the metrics for achieving EBITDA and the Iguá results indicators, defined in accordance with our strategic objectives. We take into consideration the monitoring of operational management (the appreciation of assets and the conversion of EBITDA into operating cash), sustainability management (loss management, anti-corruption training and climate research) and business transformation (new assets and financial performance). Our Directors' Remuneration Policy can be found on our website.

# Ethics, integrity and compliance

GRI 3-3 Material Topic Ethics and transparency, 2-15, 2-23

We at Iguá Saneamento have a public commitment to ethics and integrity when conducting our business. We are careful to adhere to them at all levels of our relationships (employees, customers, public agents and suppliers) and in our operations. Our stakeholder engagement policies and initiatives are guided by legislation and regulation. These are the foundations on which we are building our reputation, our culture and our growth.

We believe that ethics and integrity are essential to the Company's viability and longevity. We adopt policies and practices that go beyond legal requirements and align our approach with our strategies and business model, with a view to innovation. We voluntarily participate in social initiatives related to this topic ([see Institutional commitments](#)) and our leadership plays a recognized role in the sector, committed to raising sanitation standards.

It is our practice to carry out independent assessments and audits to ensure compliance and continuous improvement and we provide detailed information on the approach to the topic and its impacts and progress in our Integrated Report.

The Integrity Program reinforces and spreads the culture of ethics in all our operations and hierarchical levels, aiming at preventing and identifying conduct that does not comply with laws, regulations and internal guidelines.

## The program is built into three pillars:



### Prevent

Adopt clear rules, train teams and maintain controls that prevent practices such as corruption, bribery, fraud, harassment or conflict of interest situations. The aim is to create a safe, ethical and transparent environment for everyone, preventing illicit or unethical conduct from occurring.



### Detect

Even with good preventive practices, risks always exist. The "detect" axis seeks to identify deviations and irregularities quickly, so that they can be dealt with appropriately.



### Remedy

When a failure is identified, it is essential to correct and mitigate the damage, as well as taking action to ensure that the problem does not reoccur. Ensure fair investigations, the application of sanctions and corrective measures whenever there is a breach of the rules.

# Compliance

GRI 2-15

Our **Compliance Policy** provides guidelines and duties for all levels of the Iguá Group, spreading the expected culture and practices on the subject. This document, which establishes due diligence and brings the main guidelines on the Compliance function in the Company, establishes the development of the Compliance Program. The Compliance department must report to senior

management any potential conflicts of interest analyzed during the period, and should they occur, these will be addressed internally and not disclosed to the external public with only the existence or not of occurrences being communicated.

The Compliance Program is structured to be effective and takes into account the requirements

set forth by laws and auditing standards, with a view to complying with the main national and international laws on the subject. In this approach, we highlight our ISO 37001 (anti-bribery management) and 37301 (compliance management) certifications, in addition to the requirements of the Foreign Corrupt Practices Act (FCPA), UK Bribery Act (UKBA), The Corruption of Foreign Public Officials Act (CFPOA) and the Organization for Economic Cooperation and Development (OECD) Convention.

The precautionary principle is known in the Socioenvironmental Aspects and Impacts Survey (LAISA), carried out in an information mapping spreadsheet for each of our operations.

The subject of Conflicts of Interest is dealt with by the Compliance department in its training sessions and periodicals. An open channel is also available to all employees so that questions about potential conflict situations can be answered. Candidates for employment and potential suppliers undergo due diligence analyses, with a corresponding risk assessment.

## Code of Conduct

GRI 2-23, 2-24

Our Company is aware of its corporate responsibility. The **Code of Conduct** is our highest level policy, serving as the basis for the other regulations, and is aimed at all employees, third parties, partners and suppliers, encompassing the entire Company and the Group's operations. In it, we present our vision, principles and values for conducting business and relationships.

The document leads us to practice business with integrity, adhering to transparency and sustainability, complying with all internal and external laws and regulations, as well as our established policies and rules.

In order to implement the Code and related policies and standards, an annual training and communications plan is drawn up, to be carried out throughout the current year.



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The Compliance department periodically monitors and analyzes the Integrity Questionnaire, a form answered by all employees, so that any situations that may constitute a conflict of interest are reported.

In this way, indicators reflecting the analyses carried out on Due Diligence, Integrity Questionnaires, and potential conflict situations reported to the Compliance team via a system for clarification of doubts or “Compliance reports” are periodically reported to the members of the Audit Committee and the Board of Directors.

Regarding the external audience, any cases of conflicts of interest are not disclosed, as they are handled internally, with only the occurrence or absence of such cases being reported. For the implementation of the Code and related policies and standards, an annual training and communications plan is prepared to be carried out throughout the current year.

## Human rights

The Code of Conduct also deals with specific issues relating to human rights, especially those of groups at risk or in a vulnerable situation. It is directly and expressly aligned with articles 1, 2 and 4 of the Universal Declaration of Human Rights and embraces the premises of the OECD and International Labour Organization (ILO) declarations.

The Code expressly provides for a commitment to good citizenship and ensures employees a safe and healthy work environment, strictly committing not to allow the use of child labor or slave labor, or any labor analogous to slavery.

Respect for human rights is guaranteed to all individuals who interact with the Company, regardless of race, gender, sexual orientation, nationality, ethnicity, language, religion, age or any other characteristic. In 2024, we deepened our commitment to care for at-risk or vulnerable groups by drawing up a Diversity, Equity and Inclusion Policy, as well as a Human Rights Policy ([see more about DE&I on page 73](#)).

## Whistleblowing channel and other reporting mechanisms

GRI 2-25, 2-26

**The Compliance department interacts with stakeholders to receive feedback, complaints and suggestions.**

We have official internal communication platforms of specific Compliance brochure which provides a means of clarifying doubts and suggesting improvements. These mechanisms encourage the constant dissemination of information about the application of policies and procedures, rules of conduct, among others.

The Whistleblowing Channel is available on the internet and by telephone at without interruption to employees, third parties, clients and people with whom we have no relationship. Information and complaints are handled independently by an external company, with absolute confidentiality and appropriate forwarding to senior management, without conflicts of interest. In addition, we promoted an extensive internal awareness campaign of this mechanism, through physical and digital media and training.



### OUR CONTACTS

[canaldedenuncia.com.br/igua/](https://canaldedenuncia.com.br/igua/)

**0800 721 0784**

(Monday to Friday, 6am to 8pm)



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## Compliance goals

- To qualify, involve and raise awareness among all employees of their responsibilities in compliance-related matters.
- To make employees aware of compliance issues, such as bribery, ethical deviations and policies.
- To increase knowledge of and appreciation for the Compliance department, demystifying its activities and underlining its importance.
- To communicate compliance issues to employees, such as bribery, ethical deviations and policies.
- To verify that the activities of the compliance management system are aligned with the Company's strategy and have fulfilled their institutional role.
- To raise employee awareness about the Code of Conduct and obtain their acknowledgment of understanding.

### Members of the governance body, employees and business partners who have been informed and received training in anti-corruption (GRI 205-2)

Governance body	Number	%
Informed	6	100
Trained	3	100
Employees	Number	%
Informed	2,494	100
Trained	2,158	86
Business partners	Number	%
Informed	3,027	100

## Relationship with public authorities

### GRI 3-3 for Legal security

Our legal department recorded significant achievements, generating R\$ 3.6 billion in revenue and increasing the Company's equity value. The amount includes favorable legal and regulatory rulings, which resulted in tariff adjustments, the reestablishment of the economic and financial balance of contracts, and the formalization of environmental commitments with public authorities, as

well as victories in lawsuits that have reverted amounts to the Company.

Ordinary reviews, which mean redescribing the economic-contractual matrix, are a major challenge for the sanitation sector. This is because the issue surrounding the value of the tariff requires a convergence of the interests of the granting authority, users

## Compliance with conditions

and the concessionaire, which needs mechanisms to predict investments and financial returns. Our transparent and ethical interaction with the regulatory agency and the Government of the State of Rio de Janeiro resulted in another important achievement in 2024: the authorization of a historic 11% tariff adjustment, which ensured the rebalancing of the contract for Iguá's operation in Rio.

In addition, for the first time in the history of the Paranaguá concession (in the state of Paraná), the local regulatory agency granted a tariff adjustment in a timely manner. It is also worth noting that we are undergoing an ordinary review of the same nature in Cuiabá. Furthermore, in the Agreste Saneamento concession, we are resuming the suspended arbitration process with Alagoas Sanitation Company (CASAL).

In the regulatory area, we are innovating in the sector: we have established the mapping of the externalities of environmental risks and environmental compliance and, by 2026, our goal is, together with the New Businesses team, to automate the map for measuring compliance with these contractual regulatory obligations in all our SPEs. Along the same lines, our Legal Department maps externalities and passes them on to Capex, in order to comply with CONAMA resolutions and other environmental conditions arising from licensing processes.

It is worth highlighting a historic agreement: the joint work with the Public Defender's Office of the State of Mato Grosso, as part of the InterligaJá Program. The Public Prosecutor's Office called on citizens who had not yet connected to the water utility, and we proved our capacity to expand sewage services in four neighborhoods of Cuiabá by the end of 2026. From the point of view of sustainability, compliance with the environmental obligations required under the contract with the concessionaire in the state of Mato Grosso, for

example, has led us to a comfortable position of meeting Cuiabá's environmental requirements.

Also in the capital of Mato Grosso, this year we carried out the drainage of the rainwater galleries, eliminating a structural deficiency that caused sewage to be carried away when rainwater overflowed in the Prainha neighborhood.

In coordination with the Government of Sergipe, our Legal team prepared to agree on a one-month Assisted Operation period, starting in early 2025, focused on emergency works to ensure water supply in several critical areas impacted by the new concession, aiming to serve the population more quickly.

Another legal victory to be highlighted is National High Court of Brazil (STJ) Theme 414, which was being re-discussed by the Justices of the STJ and put at risk the way in which properties with more than one economy were collected, especially in Rio de Janeiro, where injunctions had been granted. With the STJ ruling on this issue, we reversed the injunctions, causing a positive impact on the Company's revenue.

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## Regulatory engagement

Our work with a focus on regulation is intrinsically related to regulators and granting authorities, so that all parties comply with the requirements of contracts, in addition to efficient and appropriate standards relevant to the sector. Today we count on the careful work of the National Water and Sanitation Agency (ANA), which establishes standards that, although not binding, are adopted as a benchmark within the sector.

To ensure the integrity of our interactions, our contacts are guided by the rules of governance and the Compliance Policy, with legally established goals to achieve universal sanitation by 2033. However, achieving these goals more efficiently depends on predictable and stable regulation and an institutional relationship with the Granting Authority,

the Judiciary and the Autonomous Authorities (regulatory agencies), which ensures the economic and financial balance of the contracts.

With regard to the most recent acquisitions and concessions (Iguá Sergipe and Iguaçú), our due diligence processes, assessment of lawsuits, regulatory matrix, tender and contract clauses and risk matrix were fundamental to structuring and managing these operations.

It is important to emphasize that rigor in evaluating business opportunities is essential for the private sector, which has advanced in its entrepreneurial role in sanitation in Brazil, to the point where, in 2024, the participation of private operators in the country's water and sewage sector jumped from 5% to 30% of Brazilian municipalities, according to ABCON SINDCON, an evolution of 466% compared to 2019 (and therefore prior to the Framework for Basic Sanitation).

## Cross-functional structures

In search of even more expressive results, we are implementing the Legal Controllershship area in the Company - it aims to automate the control and management of legal proceedings that are filed and dropped throughout the Iguá Group, providing reports and jurimetry of the proceedings of all operations, speeding up the communication of decisions involving, for example, a lawsuit relating to the collection of a client.

Reports on legal claims - it is working on cleaning up the database and implementing new legal software to qualify the reports and support decision-making by the Administration, which will be implemented by 2025, with the aim of enabling preventive or corrective action based on information from various sources (customer service centers or complaints reported by consumer protection agencies, for example).



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# Risk management

GRI 2-25, 201-2

The permanent identification and mitigation of risks related to our business and our stakeholders is non-negotiable.

Risk management is an integral part of the process of preparing our strategic objectives and is directly in line with these objectives. We structure our prevention measures based on improving on the analysis of risks and opportunities, which takes into account economic, financial, political, legal, regulatory, marketing, technological, reputational, social and environmental aspects.

Mapping qualifies our risks, which enables the business areas to develop preventive and corrective actions in order to effectively mitigate the Company's risks.

Climate risk represents a significant challenge for the sanitation sector, with the potential to directly

impact day-to-day operations. Extreme events, such as water shortages and heavy rainfall, can compromise all stages of the process - from water collection to sewage treatment - affecting both the quality and availability of water resources.

In addition, these events can cause interruptions in the supply service and increase the cost of water treatment, due to the need to meet regulatory safety and potability standards. (see [TCFD and TNFD for more details, on page 109 and 120](#)).

## Cybersecurity and data protection

We act rigorously to guarantee the confidentiality, integrity and availability of personal data. Our privacy and data protection governance includes a committee to ensure compliance with legislation and risk reduction. In the [Privacy Portal](#), we offer our customers transparent access to their data rights, as well as a direct channel to the Data Protection Officer (DPO). Our actions comply with the General Data Protection Act (LGPD).



# 4

# OPERATIONAL AND FINANCIAL PERFORMANCE

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Interactive

# Our operations

The Framework for Basic Sanitation is a major environmental program for Brazil, including positive social impacts, such as being able to offer families access to a shower for the first time, or to bring water to schools that still don't have access to this essential service. In the 21st century, where a

large part of the population in Brazil is connected to 5G digital networks, many still lack access to water or sewage.

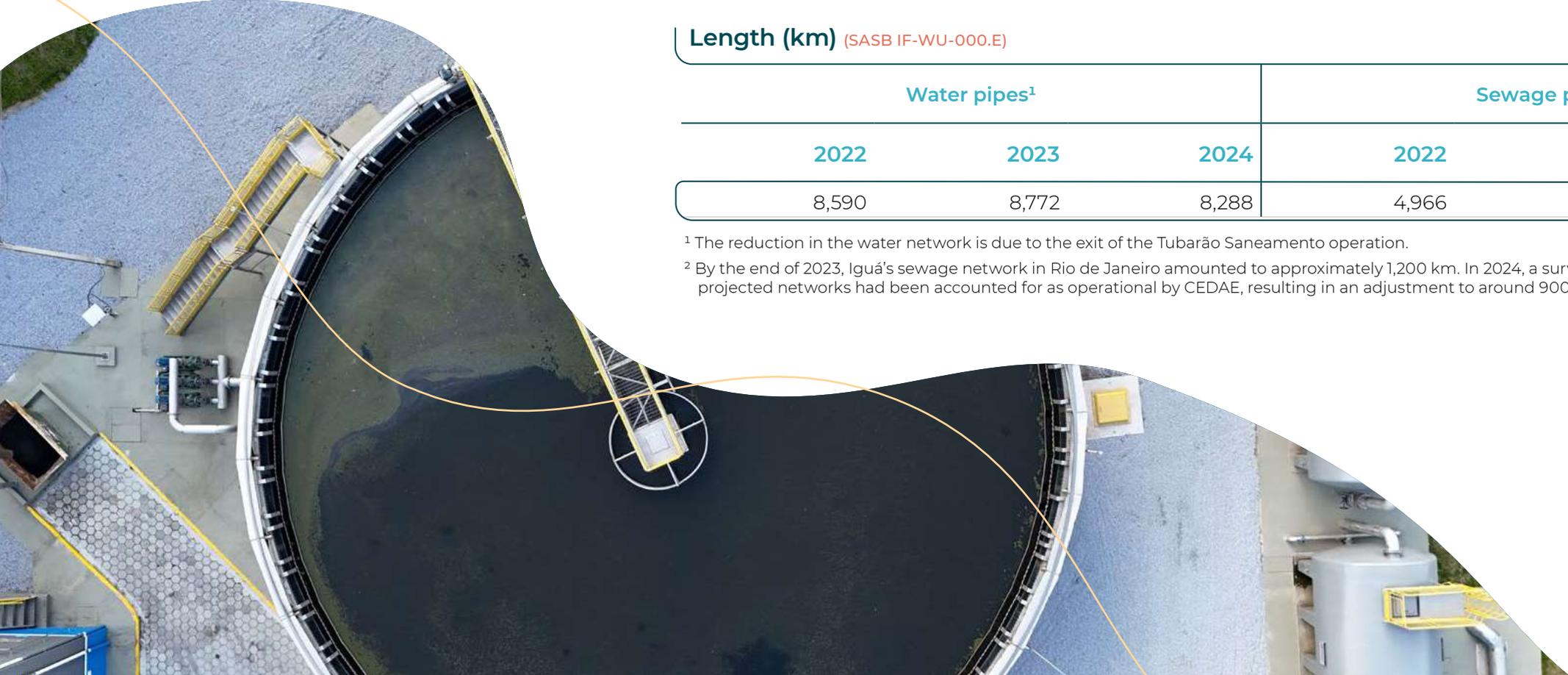
Our activities include offering and expanding these services of withdrawal, treatment and distribution of drinking water, collection and treatment of

sewage. The effectiveness and efficiency of our operations is strongly related to investments in modernization and network expansion, directly contributing to public health and the economic, social and environmental development of the places where we operate. Here are some highlights:

**Length (km)** (SASB IF-WU-000.E)

Water pipes <sup>1</sup>			Sewage pipes <sup>2</sup>		
2022	2023	2024	2022	2023	2024
8,590	8,772	8,288	4,966	4,983	4,798

<sup>1</sup> The reduction in the water network is due to the exit of the Tubarão Saneamento operation.  
<sup>2</sup> By the end of 2023, Iguá's sewage network in Rio de Janeiro amounted to approximately 1,200 km. In 2024, a survey showed that part of the projected networks had been accounted for as operational by CEDAE, resulting in an adjustment to around 900 km.



### Total water delivered (thousand m<sup>3</sup>) (SASB IF-WU-000.C)

### Average retail water tariff (R\$/m<sup>3</sup>) (SASB IF-WU-240a.1)

Type of agreement	Total water delivered (thousand m <sup>3</sup> )			Average retail water tariff (R\$/m <sup>3</sup> )		
	2022	2023	2024	2022	2023	2024
Residential	107,350	117,168	113,768	5	6	6
Commercial	11,913	13,641	13,265	16	16	18
Industrial	1,784	2,073	2,246	28	31	34
Public	2,434	4,494	4,274	11	11	16

### Number of unplanned service disruptions<sup>1</sup> (SASB IF-WU-450a.3)

Duration	hours	2022 <sup>2</sup>	2023 <sup>3</sup>	2024 <sup>3</sup>
Short duration	up to 4 hours	-	190	153
	4 to 12 hours	-	395	487
Long duration	12 hours or more	-	1,029	914
<b>Total</b>		<b>1,100</b>	<b>1,614</b>	<b>1,554</b>

<sup>1</sup> The operations do not control the number of customers affected.

<sup>2</sup> In 2022, the total number of interruptions was calculated without considering their duration.

<sup>3</sup> Interruptions with a duration of less than 12 hours from the date and time of notification are considered short-term interruptions, while those lasting more than 12 hours are considered long-term interruptions. The Agreste Saneamento and Itapoá Saneamento operations were not included in the survey. The Atibaia Saneamento and SPAT Saneamento operations were also not considered, as Iguá is not responsible for the water supply system.

### Our objectives:

- Universalization of sewage collection services;
- Universalization of sewage treatment services;
- Reduction in the number of sewage overflows;
- Reduction/use of solid waste;
- Sewage sludge management;
- Reduction of water losses Non Revenue Water (NRW).

Investment in water and sewage:

R\$ **646.3** million

States served:

**6** states

# Investments in infrastructure

GRI 3-3 for Universalization of basic sanitation, 203-1, SASB IF-WU-140a.1

Investments in expanding and modernizing the infrastructure of the water and sewage systems and improving the services provided are at the heart of our work and, in 2024, we accelerated the pace of CAPEX execution. This was the period in which we most carried out construction works and were successful in reducing distribution losses, one of the sector's major challenges.

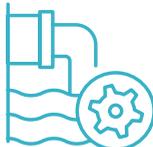
One of these investments has a strong connection with the social dimension inherent in basic sanitation. We invested R\$ 13.5 million together with Rio de Janeiro's city hall in the Parque Dois Irmãos project, our first investment in communities of extreme social vulnerability in the city. The project

involves works that bring not only water and sewage to irregular areas, but also citizenship and dignity.

The priority areas in which the work should be carried out are defined by a committee of the Rio de Janeiro City Council. We carried out the water and sewage collection system on site, standardizing connections, eliminating cats, and ensuring the quality of the water and sewage collected and treated.

Planned maintenance includes activities such as regular inspections, cleaning, preventive repairs and scheduled replacements of assets based on their estimated useful life or operating conditions. This approach reduces the risk of unexpected

Construction   
**33,550 meters**  
of a water distribution network

**75,228 meters**   
Execution of sewage collection networks



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failures, minimizing supply interruptions and emergency costs. Corrective maintenance is carried out after asset failures and is generally more complex and costly. Although they represent a smaller proportion of actions, they are unavoidable due to unforeseen events, such as pipe breaks or failures of critical components. The entity continually seeks to implement advanced technologies, such as monitoring sensors, and optimize maintenance processes to increase system reliability, extend the useful life of assets and minimize impacts on the environment and the community.

In order to plan the gradual replacement of the most vulnerable sections, prioritizing critical areas, the Company seeks to implement leak detection and real-time monitoring technologies to identify problems before they get worse. In this context, recording the age of the network in the technical register becomes an essential parameter for continuous monitoring and strategic prioritization of the replacement of

older or critical sections. This record makes it possible to identify segments that are most at risk of failure, such as leaks and ruptures, as well as contributing to more efficient planning of maintenance and renovation actions, optimizing resources and ensuring greater reliability in water distribution.

In 2023, Iguá continued to maintain its water supply infrastructure, replacing 4.03 km of network in the Andradina, Castilho, Tubarão and Rio de Janeiro operations. This replacement represented 0.05% of the Company's total water distribution network in 2023.

SASB IF-WU-140a.1

**In 2024, 3.42 km (0.04%) of networks were replaced, compared to 4.03 km (0.05%) in 2023.**

## Dredging in the Lagoon Complex

The year marked the start of dredging works and investment in the dry weather collector to prevent sewage from flowing into the Lagoon Complex in Barra da Tijuca (Rio de Janeiro). This is an important milestone for us because it restores the local ecosystem for a million people and generates **200 direct and indirect jobs**. The dredging should restore the natural movement of the tides into the lagoon, restoring water quality. The special project Juntos pela Vida das Lagoas (Together for the Life of the Lagoons) is a three-year project that is included in the contract with Rio de Janeiro. Among the initiatives, highlights include the planting of over **57,000 seedlings** to restore mangrove vegetation, the removal and proper disposal of **230 tons** of waste from the banks and water surfaces, and the extraction of **500,000 tons** of accumulated sediment from the bottom of the lagoons. (see Biodiversity for more information).



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## Indirect economic impacts

GRI 203-2

The indirect economic impact of basic sanitation is related to the improvement of the Human Development Index (HDI), promoting a real transformation in the social and economic reality, as well as in the health and well-being of the communities in the municipalities where we operate.

Below is a list of the main positive indirect economic impacts of access to sanitation in the locations where we operate.

- Creation of indirect jobs.
- Development of local suppliers.
- Investments in education.
- Attracting foreign investment.
- Technological innovation.
- Infrastructure development.
- Tourism and the attractiveness of the region.
- Real estate appreciation.
- Increased revenue for municipalities.
- Improvement in the quality of life and health of the population, particularly those in a state of social and economic vulnerability.

There may also be negative indirect economic impacts, such as effects on traffic and city infrastructure, the economic dependence of the local community and municipality, as well as a possible loss of jobs.



## Growth

With the new operations and projects starting in 2025, we will make a significant leap in our growth trajectory. Our investments will drive significant expansion, both operationally and financially, strengthening our commitment to efficiency, infrastructure modernization and the expansion of sanitation services. All of this will be conducted in a strategic and sustainable manner, ensuring solidity and a positive impact on the sector.

In order to position ourselves and grow, we will take advantage of the good momentum in the sector. The significant expansion of the private sector's presence in Brazilian sanitation reflects the favorable conditions created by the Framework for Basic Sanitation, even though there are still demands, such as the inclusion in the tax reform of specific measures to stimulate investment in water and sewage networks. Data from ABCON SINDCON (National Association and Union of Private Concessionaires of Public Water and Sewage Services) shows that private companies in the sector could reach around R\$ 900 billion by 2033, the base year for the Sanitation Framework's targets for universalization of services in the country.

With the universalization of basic sanitation as a material topic and horizon, the operational measures and practices we adopt directly integrate our strategies, since they can affect the performance and viability of the business in the long term. We are also concerned about meeting the mandatory (legal) requirements. That's why we are **ISO 9001** certified in Cuiabá and **ISO 14001** certified in all our operations.

# Loss management

GRI 3-3 for Water, effluent and waste management, SASB IF-WU-420a.2

In this scenario of growth in the sector, overcoming the challenge of creating the highest efficiency in water loss management, recognized as one of the biggest in sanitation, is crucial to our success.

The Operational Management Executive Board is being restructured to work more deeply to reduce physical losses. We have set more ambitious targets where we have our biggest losses (Cuiabá and Rio de Janeiro).

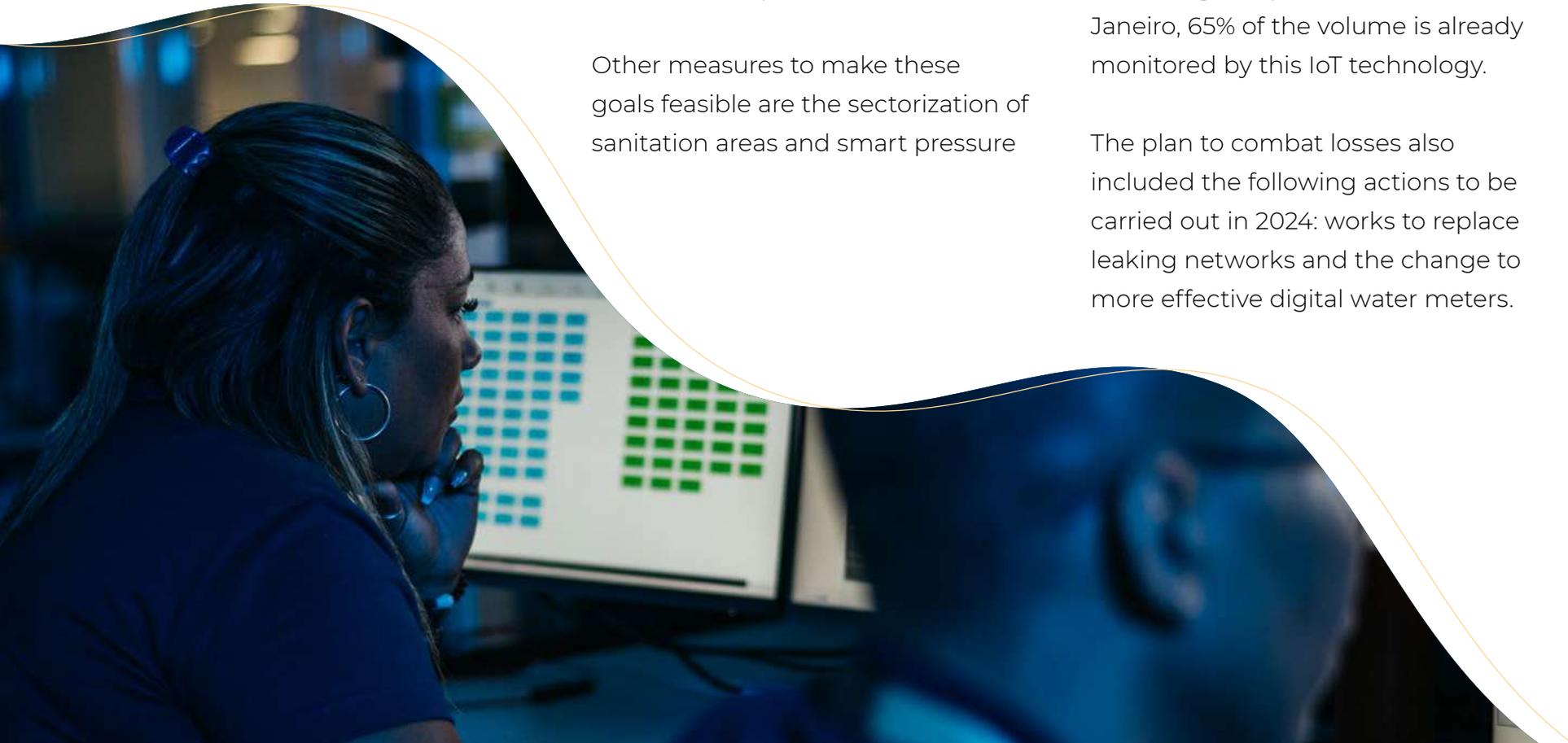
Other measures to make these goals feasible are the sectorization of sanitation areas and smart pressure

measurement - 45% of the volume of water we distribute is already measured with smart meters, by remote reading, a mechanism that brings savings, prevents fraud and reduces water loss through leaks. In our largest operation, Rio de Janeiro, 65% of the volume is already monitored by this IoT technology.

The plan to combat losses also included the following actions to be carried out in 2024: works to replace leaking networks and the change to more effective digital water meters.

We also implemented a machine learning model to predict call fraud. The model identifies anomalous behavior on the part of our customers and indicates the registration number, which should generate an inspection plan based on what the system has reported. Several other dashboards were added and now monitor the entire data structure of our CAPEX, allowing for more agile management, particularly for resources allocated and deviations in the plans for works, maintenance and investments

We are also active in forums and basin committees, collaborating with the community, municipalities, environmental institutions and regulators.



As with the entire sanitation sector, water losses are a challenge for Iguá. We take a responsible approach to this issue, taking into account:

- **Unaccounted Water (ANC):** water losses in the distribution process due to leaks, under-measurement or fraud;
- **Unbilled Water (ANF):** water losses that no longer generate revenue for the company (Non Revenue Water - NRW).

**Volume of non-revenue real water loss (%)<sup>1 4</sup>** (SASB IF-WU 140a.2)

	Unit of measurement (%)		
	2022	2023	2024
Billing losses (ANF)	38.3	42.8	-
Distribution losses (ANC)	48.8	53.4	-
Distribution Water Losses (IPD) <sup>2</sup>	-	-	48.5
Water Billing Losses (IPF) <sup>3</sup>	-	-	45.9

Response in m<sup>3</sup>:

<sup>1</sup> With the implementation of the new National Basic Sanitation Information System (SINISA), updated criteria were established for calculating water supply sector loss indicators. Among the changes introduced, the new methodologies for measuring the Water Distribution Loss Index (IPD) and the Water Revenue Loss Index (IPF) stand out. In alignment with national guidelines and aiming for greater adherence to current regulatory practices, the Company officially adopts the IPD and IPF indicators as a reference for monitoring and evaluating losses in its water supply systems.

<sup>2</sup> Methodology for calculating the volume of distribution losses: IPD = Produced Volume + Imported Volume - Consumed Volume - Service Volume - Exported Volume = 146,240,335 m<sup>3</sup>.

<sup>3</sup> Methodology for calculating the volume of billing losses: IPF = Volume Produced + Volume Imported - Volume Billed = 138,241,774 m<sup>3</sup>.

<sup>4</sup> For the operations in Alta Floresta, Canarana, Colíder, Comodoro, ESAP, Itapoá, Piquete, and Pontes e Lacerda, only the values from January to October 2024 were considered, the month in which the sale occurred.

# Main operational deliveries in 2024

## AL ALAGOAS

### Agreste Saneamento

- Replacement of the salt manipulator at the Morro do Gaia ETA;
- Implementation of the fourth sludge bag bay at the Morro do Gaia ETA;
- Structural recovery of operational units.



## MT MATO GROSSO

### Águas Alta Floresta

(until October 2024)

- Expansion and improvement of water and sewage systems.

### Águas Colíder

(until October 2024)

- Expansion and improvement of water and sewage systems;
- Replacement of damaged pipes in the network linking the Represa Norte to Esperança withdrawal;
- Renewal of water meters;
- Implementation of new water connections;
- Replacement of the soft-starter;
- Commissioning of the ETA's electricity.

### Águas Canarana

(until October 2024)

- Replacement of sieve valve;
- Inspection of the Agrovila well (optical profiling, pump "fishing" and flow test);
- Purchase of a new pump for the Agrovila well;
- Construction of the panel shelter;
- Execution of new water connections.

### Águas Comodoro

(until October 2024)

- Expansion works to support organic growth in water distribution and connections;
- Commissioning of the energy intake system (migration to the free market).

### Águas Pontes e Lacerda

(until October 2024)

- Geophysical study to identify possible sites for drilling wells;
- Replacement of the motor and adaptation of the rotor of the CMB of the Guaporé Withdrawal;
- "Fishing" for the Well 1 pump and the necessary maneuvers;
- Implementation of Well 2 (drilling, civil works, hydromechanics and automation);
- Improvement works on the Novo Horizonte, Bela Vista and Morada da Serra water mains;
- Improvements to decanters and flocculators;
- Change of records and automation of RAP Centro.

### Águas Cuiabá

- 91% sewage coverage target;
- Retrofit of the Atalaia and Morada do Ouro ETEs;
- Decommissioning of the Nova Canaã ETE.

## RJ RIO DE JANEIRO

### Iguá Rio

#### Rio de Janeiro (city)

- Recovery of the collector at Av. Dulcídio Cardoso;
- Completion of Barra ETE by-pass;
- Conclusion of the CTS Canal das Taxas;
- Execution of 17 interventions at Parada do Guandu - all completed before the scheduled re-establishment by CEDAE.

### Iguá do Rio

#### Miguel Pereira and Paty do Alferes

- Contracting of Integrada ETE;
- Implementation of integrated pipelines.

## SP SÃO PAULO

### Águas de Andradina

- Improvements in the pumping system at Poço Teodoro;
- Implementation of new pumping systems at the Friboi and Figueira pumping stations.

### Águas de Castilho

- Replacement of the frequency inverter at EEE Nova York.

### Águas Piquete

(until October 2024)

- Improvements to the Tabuleta ETA and reservoirs.

### Atibaia Saneamento

- Contracting of the works for collection networks and booster lines for the three-year period (2024, 2025 and 2026);
- Issuance of the LI for the Caetetuba ETE;
- Completion of EEE Onofre 3.

### Sanessol

- Delivery of the membranes to the Fartura ETE;
- Drilling of the Regissol and Manhattan wells;
- Execution of the precast structure for the Concept Store.

### ESAP

(until October 2024)

- Completion of the replacement of the Piau Trunk Collector.

### SPAT Saneamento

(until January 2024)

- Closing of sludge cell 3.



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**PR** PARANÁ

**Paranaguá Saneamento**

- Preliminary License (LP) release for the Ilha do Mel Sanitary Sewage System (SES, in Portuguese);
- Execution of risk areas: Padre Jackson and Alfredo Budant.

**SC** SANTA CATARINA

**Itapoá Saneamento**

(until October 2024)

- Implementation of Centro ETE;
- Sale of Centro ETE equipment in September.

**Water access**



**33.55 km**  
of new  
distribution  
networks

**15,675**  
new  
connections

**25,212**  
new economies

**Access to sanitation**



**75.23 km**  
of new  
collection  
networks

**8,991**  
new  
connections

**21,504**  
new economies



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# Innovation & technology

GRI 3-3 for Innovation/new Technologies

Innovation management is structured around the involvement of our employees and the promotion of partnerships with startups, creating an ecosystem focused on technological development applied to sanitation.

Alongside sustainability and operational efficiency, innovation is one of the axes that will guide our actions in the coming years. With this in mind, we work with it to ensure that all our investments result in lasting benefits.

Our commitment to innovation was recognized in 2024, for the fifth consecutive year, with the 100 Open Corps award, which highlights the most innovative corporations in open practices in Brazil.

We carry out our innovation initiatives in four ways:

- **Internal Innovation** (Innovation Festival, and Innovation Ambassadors).
- **Open Innovation** (AEVO; ABGI; Iguá Lab).
- **Tests and Agreements** (tests, and partnership agreements).
- **Ecosystem** (startups, universities, STIs, calls for proposals, research and development foundations, events, others).

## Iguá's Innovation Festival 2024



**91** projects submitted



**13** presented



**80** best practices submitted



**10** practices selected



**200** in-person participants



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## Internal innovation

We foster a robust culture of innovation among our employees, through initiatives that encourage the development of transformative ideas, which are essential for the advancement of the sanitation sector.

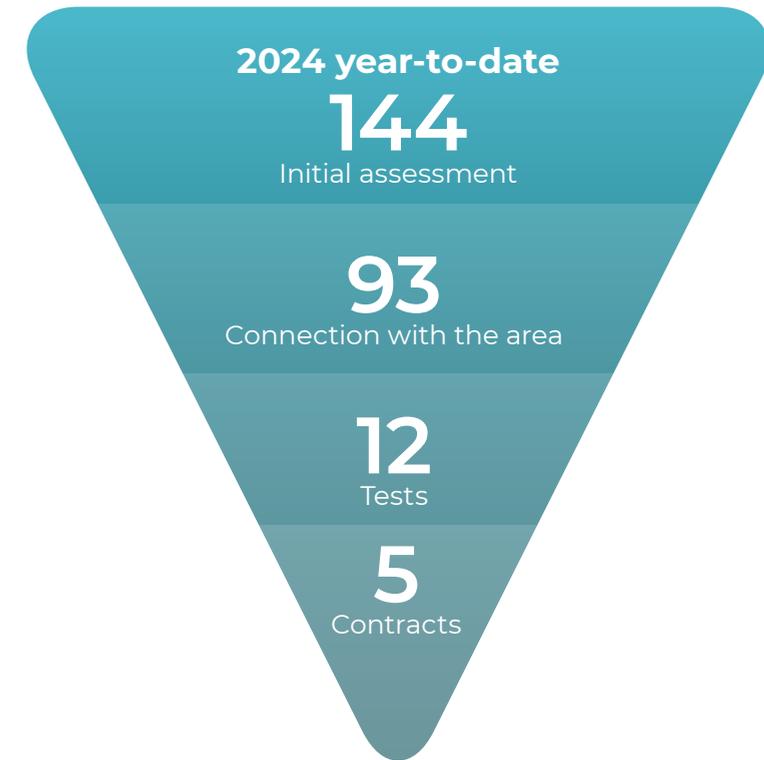
One of the main actions in 2024, the Innovation Festival invited employees from all operations to submit innovative projects. At the Festival, initiatives were presented and evaluated at a face-to-face event, with the highlight being the “*Você no Saneamento (You in Sanitation) - Game*” project, a virtual reality solution that recreated the Sul ETA, in Cuiabá (MT) to boost environmental education initiatives in order to raise awareness about basic sanitation ([see more on page 88](#)).

The Festival also opened up a space for a culture of learning, with the dissemination of solutions for continuous improvement in efficiency, creativity and value delivery, ensuring up-to-date products, services and processes. Several initiatives were considered relevant to operations and could be replicated throughout 2025, such as: ergonomic adaptation, plumbers’ competition, registration update flow, among others.

### Ambassador Program

The Ambassadors Program encourages employees to act as promoters of innovation within our operations. Through gamification that quantifies actions by the number of connections with startups and universities and by mapping the challenges faced by Iguá, these internal agents support

### Relationship with startups



colleagues in designing projects, presenting their ideas or implementing them in other units of the group.

## Open innovation

Open innovation takes place through strategic collaborations with startups and organizations specializing in creative management, which present challenges to be solved by these innovative companies. Collaboration with numerous renowned federal and state universities reinforces talent retention, collaborative research and the search for practical solutions to the sector's challenges. This close connection also contributes to technological development and positive social impact.

Several tests were carried out and some resulted in signed contracts, such as with DIVE Realities, to enable the project "Você no Saneamento (You in Sanitation) - Game" with Way2, which specializes in energy measurement and management solutions.

### Ecosystems

Throughout the year, we visited universities and research institutes and attended various technology and sanitation events, including:

South Summit (innovation and entrepreneurship); IFAT Brasil (Brazilian version of the environmental technology fair); Startup Summit (technology and entrepreneurship); and Rio Innovation Week (startups).

### Iguá Lab Project

We have created a rapprochement with people who don't understand sanitation, who think differently and who bring different solutions to be applied to sanitation. Iguá Lab is an ecosystem that connects startups, representing an opportunity for small businesses. In these eight years, hundreds of startups have been

prospected, some of which have been incubated and others contracted to provide services. There are those we mentored so they could develop. We know that the impact of this initiative will be positive and long-lasting for the advancement of sanitation in the country.



# Financial results

GRI 3-3 for Capital structure, profitability and leverage, 201-4

This year, we achieved important milestones, strengthening our position in the market. The main highlight is the fact that we won the auction in Sergipe, which resulted in the public water and sewage services concession agreement to serve 2.3 million people in 74 municipalities over 35 years. This consolidates our expansion and innovation strategy.

Thanks to the R\$ 1.7 billion contribution from our shareholders, we sent R\$ 1.4 billion to the Sergipe project, which, together with the R\$ 1.85 billion debenture issue, strengthened our financial structure and made strategic commitments feasible, such as the payment of the first grant installment.

Furthermore, we have a binding commitment with banks for the disbursement of an additional R\$ 800 million. The aforementioned disbursement occurred on 04/29/2025<sup>1</sup>, upon completion of the assisted transaction.

Another important achievement in the period was the expansion of operations in Paraná with the victory in the auction of lot 3 of the Sanepar PPP, a 24-year partnership that will benefit around 358,000 inhabitants in 28 municipalities in the West and Southwest part of the state. This contract aims to modernize and expand the sewage infrastructure, increasing service coverage and efficiency.

We also celebrated the approval of long-term financing under the Sanitation for All program by our subsidiary Iguá in Rio. The amount contracted is R\$ 1 billion. These resources, together with the full disbursement of its 5th debenture issue, in the

amount of R\$ 2.7 billion, will be used to improve infrastructure and expand sanitation services in the state, which are essential to further boosting our operations in the region.

This contract is the final piece in Iguá do Rio's long-term financing plan, which totals R\$ 7.5 billion. Of this total, R\$ 6.5 billion had already been raised between 2023 and 2024, through that company's 4<sup>th</sup> and 5<sup>th</sup> simple debenture issues. As this line of financing is exclusively geared towards CAPEX investments, it will be essential for reinforcing the continuity of the expansion works on the Block 2 investment projects.

<sup>1</sup>Subsequent event, amount was disbursed prior to the release of this report.

## Organizational Transformation Program

These achievements are related to the process of restructuring our portfolio, as part of the strategic action to streamline our concession base. As a result, we concluded the sale of eight smaller assets, amounting to R\$ 305 million. The sale of interest in these operations allowed for a more strategic allocation of resources, prioritizing projects with a higher potential return.

Our investors are increasingly attentive to the integration of sustainable practices into company operations, recognizing that ESG criteria are essential to guarantee the creation of long-term value. Through well-structured strategic planning, we seek not only to contribute to the sustainability of the sector, but also to create a legacy of positive impact, reflected in our growth and in the enhancement of investor confidence.

In 2024, we received financial support from the Brazilian government totaling R\$ 13 million, in the form of benefits and tax credits.

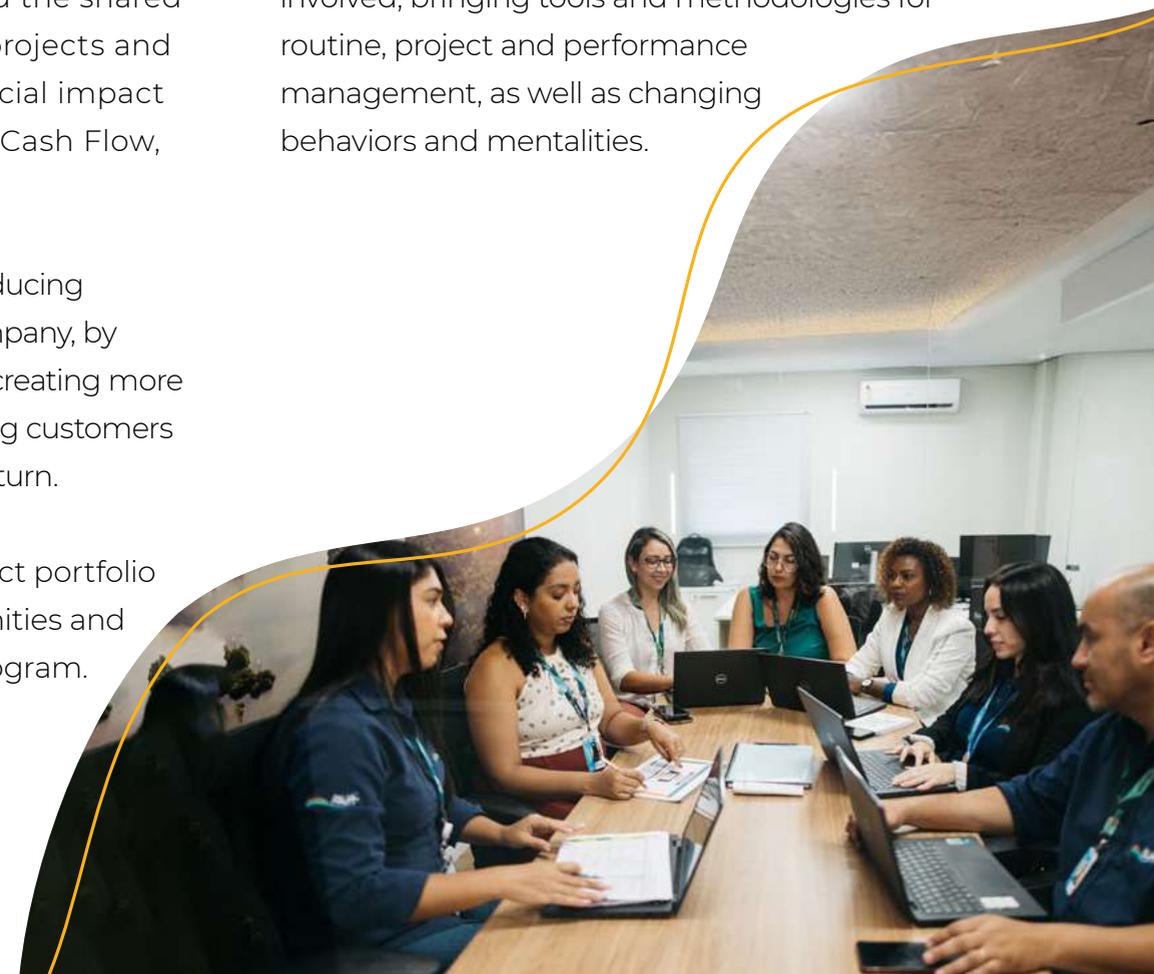
Aiming to improve Iguá's overall efficiency, streamline operations and structures, and increase competitiveness for new auctions, three years ago we embarked on a corporate program of organizational transformation.

In a cross-functional effort covering all operations, the Holding Company and the shared services center, a robust portfolio of projects and initiatives. This portfolio led to a financial impact of around R\$ 250 million, reflected in Cash Flow, CAPEX and EBITDA.

For example, projects that focused on reducing defaults and generating cash for the company, by defining a strategy, a collection rule and creating more collection channels. In addition to rescuing customers who were inactive with the capacity to return.

Because it is a living program, the project portfolio is continually renewed as new opportunities and challenges arise, making it a lasting program.

In addition to the financial return, the transformation program contributed to a deep cultural change in the Company. In order to maximize the impact and, above all, sustain it, all levels of the organization were engaged in the search for streamlining and increased efficiency opportunities and a comprehensive training program was applied to the employees involved, bringing tools and methodologies for routine, project and performance management, as well as changing behaviors and mentalities.



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## Our performance

We ended 2024 with direct economic value generated in revenues of R\$ 3.13 billion and R\$ 1.53 billion in inputs purchased from third parties. The economic value distributed for payments of employee salaries and benefits was R\$ 242.1 million, for payments to capital providers and for remuneration of third-party capital R\$ 1.34 billion. For remuneration of non-controlling shareholders' equity, the amount was R\$ 1.5 million. Controlling shareholders were not remunerated due to the loss for the year. Taxes, charges and contributions amounted to R\$ 78,000 for states and R\$ 1.5 million for municipalities.

## Net Operating Revenue (NOR)

In 2024, totaled revenues from sanitation and other services totaled R\$ 2.62 billion, 11.9% higher than in 2023. The main variations were due to the increase in the water and sewage customer base and the increase in invoiced volumes.

### GRI 201-1: Direct economic value generated and distributed (R\$ '000)<sup>1 2</sup> (GRI 201-1)

	2022	2023	2024
<b>Direct economic value generated</b>	<b>2,312,356</b>	<b>2,657,312</b>	<b>3,128,883</b>
Value-added statement revenues	2,140,387	2,514,375	3,130,959
Financial income	171,969	142,937	224,449
<b>Economic value distributed</b>	<b>3,149,193</b>	<b>2,767,530</b>	<b>3,111,403</b>
Operating expenses	1,264,812	1,388,753	1,524,718
Employee salaries and benefits	228,713	273,798	242,141
Payments to capital providers	1,141,594	1,100,344	1,340,072
Return on equity of non-controlling shareholders	981	1,159	1,464
Investments in the community	513,093	1,738	3,008
<b>Retained economic value</b>	<b>-</b>	<b>-</b>	<b>-</b>

### Consolidated net revenue - revenue breakdown (R\$ '000)<sup>1 2</sup>

	2022	2023	Chg. % 2022-2023	2024	Chg. % 2023-2024
Water services	968,020	1,119,217	15.6%	1,212,223	8.3%
Sewage services	676,348	829,222	22.6%	929,469	12.1%
Other services	255,216	271,750	6.5%	209,733	(22.8%)
<b>(=) Sanitation and services revenue</b>	<b>1,899,584</b>	<b>2,220,189</b>	<b>16.9%</b>	<b>2,351,465</b>	<b>5.9%</b>
Construction	486,225	471,711	(3.0%)	660,943	40.1%
Deductions	(313,653)	(347,946)	10.9%	(389,288)	7.0%
<b>(=) Net Operating Revenue</b>	<b>2,072,156</b>	<b>2,343,954</b>	<b>13.1%</b>	<b>2,623,120</b>	<b>11.9%</b>

<sup>1</sup> The Company did not record retained economic value in 2022, 2023 and 2024.

<sup>2</sup> For the year 2022, the information reflects the figures released at the time, without adjustments for sold and discontinued companies.

## Costs and expenses

Costs and expenses came to R\$2,143,771, which corresponds to an increase of 7.3% in relation to the same period last year.

### Costs and expenses (R\$ '000)<sup>1</sup>

	2022	2023	Chg. % 2022-2023	2024	Chg. % 2023-2024
Personnel	(255,859)	(306,919)	20.0%	(275,106)	(10.4%)
Contractors services	(209,527)	(209,284)	(0.1%)	(188,148)	(10.1%)
Electricity	(76,093)	(74,559)	(2.0%)	(65,722)	(11.9%)
Other costs	(523,061)	(541,217)	3.5%	(600,768)	11.0%
<b>Subtotal</b>	<b>(1,064,540)</b>	<b>(1,131,979)</b>	<b>6.3%</b>	<b>(1,129,744)</b>	<b>(0.2%)</b>
Amortization and depreciation	(313,653)	(333,477)	18.9%	(363,359)	9.0%
<b>Subtotal</b>	<b>(280,546)</b>	<b>(1,465,456)</b>	<b>8.9%</b>	<b>(1,493,103)</b>	<b>1.9%</b>
Construction costs	1,345,086	(531,545)	(60.5%)	(662,229)	24.6%
<b>Total</b>	<b>(1,861,926)</b>	<b>(1,997,001)</b>	<b>7.3%</b>	<b>(2,155,332)</b>	<b>7.9%</b>

<sup>1</sup> For the year 2022, the information reflects the figures released at the time, without adjustments for sold and discontinued companies.

## Financial result

In 2024, financial revenues totaled R\$ 224.4 million, compared to R\$ 142.9 million in 2023, up by R\$ 81.5 million.

Financial expenses totaled R\$ 1,355.4 million in 2024, a R\$ 243.2 million increase over the R\$ 1,112.2 million recorded in 2023.

As a result, we closed 2024 with a negative net financial result of R\$ 1,130.9 million, R\$ 161.6 million worse than the negative R\$ 969.3 million recorded in 2023.

## EBITDA

The Adjusted EBITDA excluding other effects totaled R\$ 881.5 million. The Adjusted EBITDA margin was 43.5%. The figures presented in the IFRS (accounting) EBITDA and Adjusted EBITDA tables reflect the same numbers published in the 4Q24 earnings release, which have already undergone review by the financial auditing team. The explanation of the adjustments made to derive Adjusted EBITDA from accounting

### Financial result (R\$ '000)<sup>1</sup>

	2022	2023	Chg.% 2022-2023	2024	Chg.% 2023-2024
Financial income	171,969	142,937	(16.9%)	224,449	57.0%
Financial expenses	1,154,432	1,112,232	(3.7%)	1,355,380	21.9%
<b>Financial Result</b>	<b>(982,463)</b>	<b>(969,295)</b>	<b>(1.3%)</b>	<b>(1,130,931)</b>	<b>16.7%</b>

<sup>1</sup> For the year 2022, the information reflects the figures released at the time, without adjustments for sold and discontinued companies.

### IFRS EBITDA (R\$ '000)<sup>1</sup>

	2022	2023	Chg.% 2022-2023	2024	Chg.% 2023-2024
Net income (loss) for the period	(611,082)	(381,658)	(37.5%)	(317,312)	(16.9%)
Taxes on income	(154,824)	(203,355)	31.3%	(198,251)	(2.5%)
Net financial	982,463	969,29	(1.3%)	1,130,931	16.7%
(+) Amortization / depreciation	280,546	333,477	18.9%	363,359	9.0%
<b>IFRS EBITDA</b>	<b>497,103</b>	<b>717,759</b>	<b>44.4%</b>	<b>978,727</b>	<b>36.4%</b>

<sup>1</sup> For the year 2022, the information reflects the figures released at the time, without adjustments for sold and discontinued companies.

EBITDA is provided in the paragraphs below, exactly as reported in the earnings release. We point out that the Adjusted EBITDA is a non-accounting measurement, and the Company shall inform its criteria pursuant to CVM Instruction 156/2022: elimination of effect from non-recurring revenues and expenses (including the accounting effects

from impairment, or reversal of asset impairment), if any. In addition, in order to maintain comparability between the periods analyzed, the Company opted to expunge the results of sold and discontinued operations, as well as, to provide greater adherence to our Company's cash generation, we believe it is important to also disregard other effects, namely:

- **Elimination of effect from non-recurring revenue and expenses** (including the accounting effects from impairment, or reversal of asset impairment), if any.
- **Inclusion of non-consolidated companies:** addition of proportional EBITDA percentage of the Company's entities not consolidated in the financial statements (FS) (Castilho and Andradina);
- **ICPC OI:** exclusion of effects generated by the adoption of ICPC 01, referring to the disregard of Construction Revenues and Costs, as well as the recording of Financial Asset.
- **Other effects:** accounting effects resulting from excluding the adoption of CPCs 47 and 48.

### EBITDA and Adjusted EBITDA<sup>1</sup>

	Total (IFRS) (R\$ '000)			Adjustments <sup>2</sup> (R\$ '000)			Total adjusted (R\$ '000)		
	2022	2023	2024	2022	2023	2024	2022	2023	2024
Net revenue	2,072,156	2,343,954	2,623,120	(383,400)	(541,024)	(598,310)	1,688,756	1,802,930	2,024,811
Total cost	(1,412,828)	(1,557,081)	(1,739,976)	443,098	566,064	670,070	(969,730)	(991,017)	(1,069,906)
<b>Gross profit</b>	<b>659,328</b>	<b>786,873</b>	<b>883,144</b>	<b>59,699</b>	<b>25,040</b>	<b>71,760</b>	<b>719,027</b>	<b>811,913</b>	<b>954,904</b>
Operating expenses	(441,587)	(402,591)	(267,776)	36,413	(50,860)	(179,781)	(405,174)	(453,451)	(447,557)
Net financial	(982,463)	(969,295)	(1,130,931)	5,973	(7,303)	(5,092)	(988,436)	(976,598)	(1,136,023)
<b>Result before income tax and social contribution</b>	<b>(764,722)</b>	<b>(585,013)</b>	<b>(515,563)</b>	<b>90,139</b>	<b>(33,124)</b>	<b>(113,113)</b>	<b>(675)</b>	<b>(618,137)</b>	<b>(628,676)</b>
(+) Amortization / depreciation	280,546	333,477	363,359	55,119	8,538	(10,752)	335,665	342,015	374,112
(+) Net financial	982,463	969,295	1,130,931	5,973	7,303	5,092	988,436	976,598	1,136,023
<b>Adjusted EBITDA</b>	<b>497,103</b>	<b>717,759</b>	<b>978,727</b>	<b>152,415</b>	<b>17,282</b>	<b>(97,286)</b>	<b>649,518</b>	<b>700,477</b>	<b>881,459</b>
<b>Adjusted EBITDA Margin</b>	<b>24.0%</b>	<b>30.6%</b>	<b>37.3%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>38.5%</b>	<b>38.9%</b>	<b>43.5%</b>

<sup>1</sup> For the year 2022, the information reflects the figures released at the time, without adjustments for sold and discontinued companies.

<sup>2</sup> EBITDA adjustments consider the exclusion of construction revenues and costs as they do not represent cash effects, and include adjustments related to estimated losses from doubtful accounts and unrecognized revenues from delinquent customers for more than 360 days. Additionally, equity accounting effects, impairments, and discontinued operations are excluded. To ensure comparability, the financial impacts of the sale of nine operations in 2023 and 2024, including their cumulative results, have been removed.

## Indebtedness

Our commitment is to manage leverage strategically, aligning the level of debt with the stage of maturity of each operation. We seek to balance the expansion of services and the modernization of sanitation infrastructure with financial sustainability, always taking into account the needs of investment plans and compliance with contractual targets.

We keep a close eye on financial and risk metrics, ensuring the solidity of the company and reinforcing the trust of our stakeholders.

## Debt management

Iguá Rio financing contracted through the Saneamento Para Todos was carried out under favorable conditions, such as interest rates compatible with the market situation and terms in line with the long-term nature of the project. The total term is 24 years, including a grace period of up to four years, with remuneration pegged to the Reference Rate (TR) + 8.20% per year. This agreement covers up to 95% of eligible projects. These conditions make it easier to align investments with the Company's financial strategy, allowing for sustainable long-term financing, with financial flows that are compatible with the project's operating cash generation.

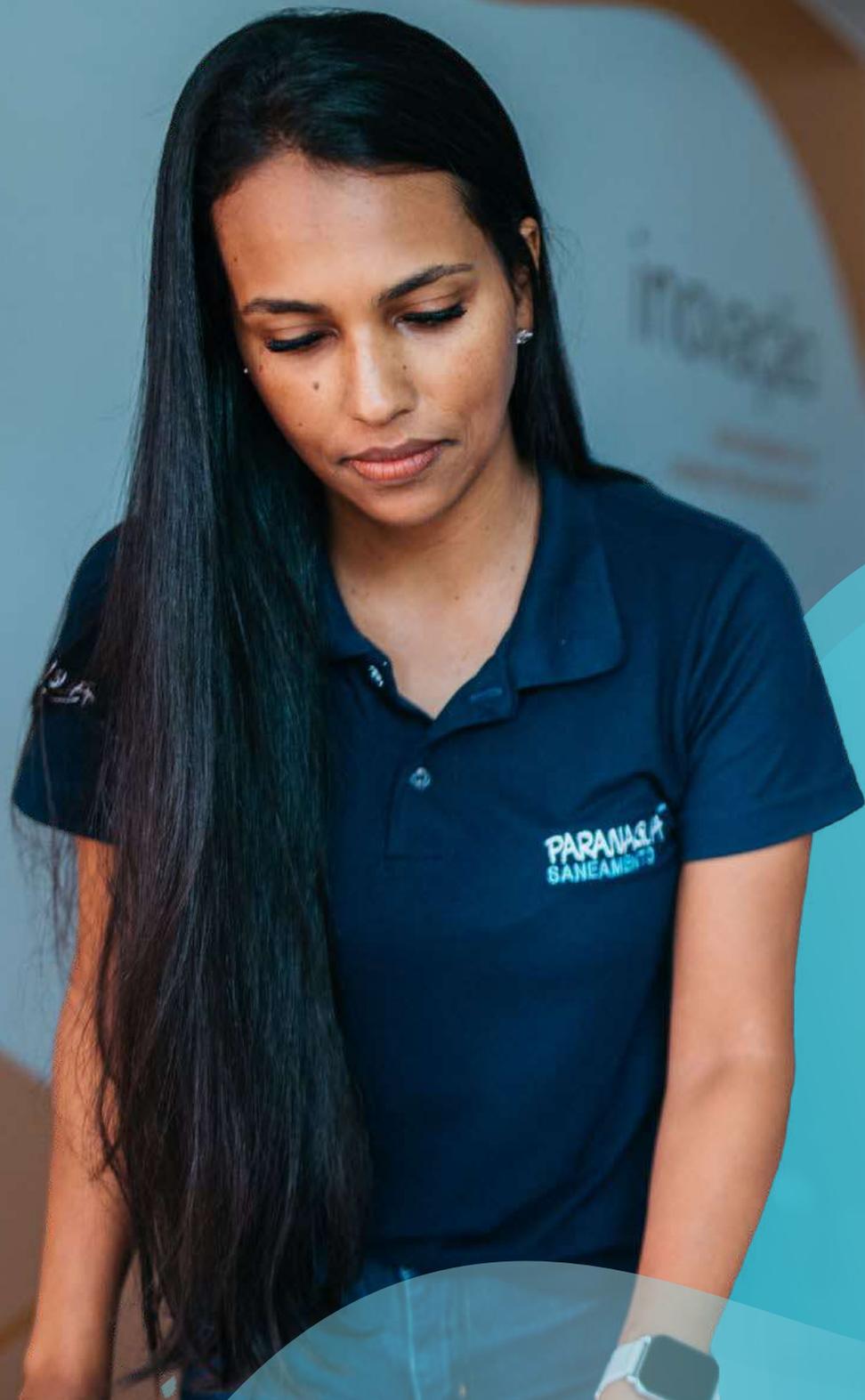
This resource fits in with our capital structure management strategy, which aims to diversify funding sources and lengthen the debt profile.

### Indebtedness (R\$ '000)<sup>1 2</sup>

	2022	2023	Chg% 2022-2023	2024	Chg % 2023-2024
Gross debt	6,461,417	7,138,052	10.5%	10,882,684	52.5%
(-) Cash, financial investments and bank deposits	(847,713)	(962,752)	13.6%	(3,074,315)	219.3%
<b>Net debt</b>	<b>5,613,704</b>	<b>6,175,300</b>	<b>10.0%</b>	<b>7,808,369</b>	<b>26.4%</b>
Adjusted Ebitda (12 months)	649,518	700,477	33.9%	881,459	25.8%
Net debt/Adjusted EBITDA	8.6x	8.8x	-	8.8x	

<sup>1</sup> Gross debt reflects the year-end position of liabilities from loans, financing, and issued debentures, excluding transactions with related parties.

<sup>2</sup> For the year 2022, the information reflects the figures released at the time, without adjustments for sold and discontinued companies.



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# Employees

GRI 3-3 for Employee appreciation and development; health, safety and well-being, 2-8, 2-30

Employee appreciation and development; health, safety and well-being are another material topic. We are a benchmark in the sector in terms of the care and attention we give to our employees and of the motivated, prepared and diverse people we employ.

This is the eighth time we have won the Great Place to Work certification, awarded to companies that offer a positive, collaborative and inspiring work environment. It is a recognition of our prioritizing human development and the positive impact of our actions.

One of the highlights of our People Management area is the H2ON University, which strengthens our teams for the challenges of sanitation, with innovation, inclusion and continuous learning. Our University consists of four schools that give us the opportunity to develop specific and personalized training for each audience.

## University schools



I'm Iguá (Sou Iguá)



Operations



Unlocking potential



Leadership

## Prospecting for talents

We closed the year with a strong drive to prospect for new talents, in response to the demand generated by the new assets. And we have further strengthened our People Management area, aiming at the care and well-being, diversity and training of our employees, always in an environment built on the values of integrity, ethics and transparency.

The number of workers increased over the months, totaling 2,494 in December, 99% of whom are covered by collective bargaining agreements. Contracts that are not covered by the Collective Bargaining Agreement have wage negotiations carried out individually, with benefits covered by the agreement.



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# Personnel

We closed 2024 with 2,494 permanent employees. The number of outsourced employees (hired to perform secondary services for a certain period in various areas) is not included in the total.

## Employees by type of employment agreement and gender<sup>1 2</sup> (GRI 2-7)

Type of agreement	Gender	2022 <sup>3</sup>	2023 <sup>4</sup>	2024
Indefinite term <sup>4</sup>	Male	-	-	1,778
	Female	-	-	716
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>2,494</b>
No guaranteed hours <sup>5</sup>	Male	-	-	168
	Female	-	-	287
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>455</b>
<b>Total</b>	<b>Male</b>	<b>1,826</b>	<b>1,917</b>	<b>1,778</b>
	<b>Female</b>	<b>686</b>	<b>727</b>	<b>716</b>
	<b>Total</b>	<b>2,512</b>	<b>2,644</b>	<b>2,494</b>

<sup>1</sup>The indicator began being detailed with the 'unsecured hours' category in 2024 as part of process improvements to better comply with GRI standards. (GRI 2-4).

<sup>2</sup> There are no part-time employees; all our employees work full-time.

<sup>3</sup> The 2022 figures take into account the sum of direct and indirect jobs, including apprentices and trainees. Those on leave were not taken into account.

<sup>4</sup> "Indefinite term" refers to contracts with no end date. "Fixed-term" applies to contracts with a defined start and end date. In 2023, there were 6 fixed-term employees (4 men and 2 women). In 2024, there are no fixed-term employees.

<sup>5</sup> Employees with no guaranteed hours refer to those who are exempt from clocking in/out, and this contingent is already incorporated into the figures for the "indefinite term" category. Therefore, the total number of employees is not obtained by adding the figures together.

## Employees by region<sup>1 2</sup> (GRI 2-7)

Type of agreement <sup>3</sup>	Region	2022	2023	2024
Indefinite term <sup>3</sup>	Alagoas	-	-	118
	São Paulo	-	-	766
	Mato Grosso	-	-	700
	Paraná	-	-	200
	Santa Catarina	-	-	38
	Rio de Janeiro	-	-	672
	<b>Total</b>	<b>-</b>	<b>-</b>	<b>2,494</b>
No guaranteed hours (exempt from clocking in/out) <sup>4</sup>	Alagoas			16
	São Paulo			222
	Mato Grosso			71
	Paraná			29
	Santa Catarina			5
	Rio de Janeiro			112
	<b>Total</b>			<b>455</b>

<sup>1</sup> The indicator began being detailed with the 'unsecured hours' category in 2024 as part of process improvements to better comply with GRI standards (GRI 2-4).

<sup>2</sup> There are no part-time employees; all our employees work full-time.

<sup>3</sup> "Indefinite term" refers to contracts with no end date. "Fixed-term" applies to contracts with a defined start and end date. In 2024, there are no fixed-term employees.

<sup>4</sup> Employees with no guaranteed hours refer to those who are exempt from clocking in/out, and this contingent is already incorporated into the figures for the "indefinite term" category. Therefore, the total number of employees is not obtained by adding the figures together.

## Attraction and retention

With the advancement and expansion of our operations, we are challenged to attract and retain professionals who bring their skills and experience so that together we can achieve our purpose of being the best sanitation company for Brazil.

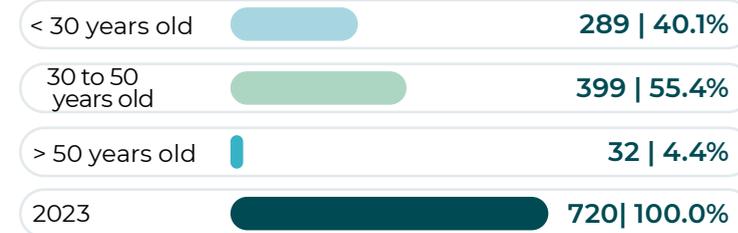
We believe that the demand driven by the growth of our operations represents a great opportunity for human and economic development in the regions where we operate. Our process takes into account technical and ethical criteria, ensuring respect, confidentiality and transparency. Our recruiters are technically trained in profile analysis and interviews so that we can hire the best candidates. The availability of vacancies is widely publicized on our website and on networks dedicated to this purpose.

### New employee hires<sup>1</sup> (GRI 401-1)

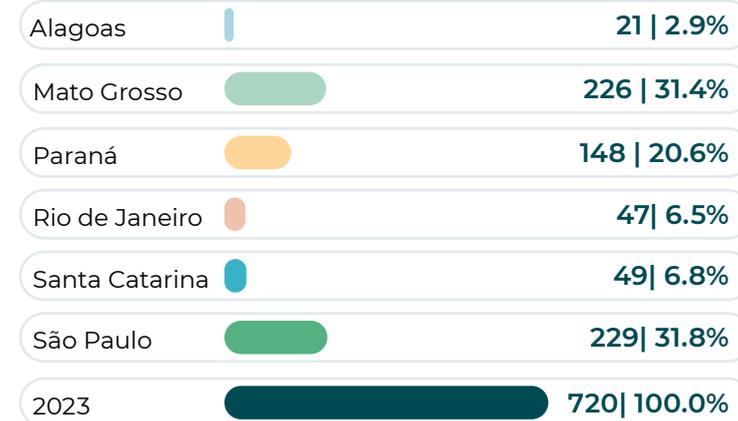
#### Gender



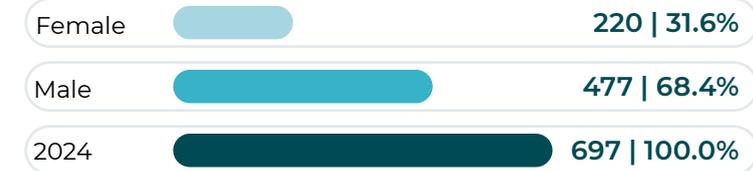
#### New employee hires



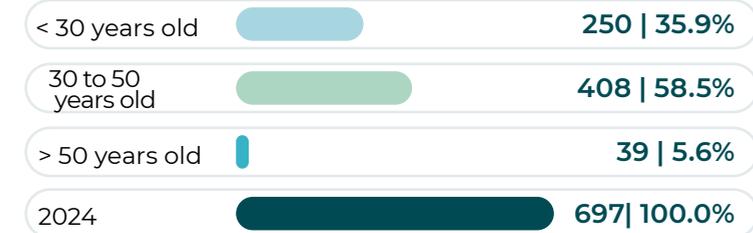
#### Region



#### Gender



#### New employee hires



#### Region



<sup>1</sup>The figure is calculated by dividing the number of new hires per region by the total number of new hires.

### Employee turnover by gender<sup>1</sup> (GRI 401-1)

Gender	2022			2023			2024		
	Dismissals	Hires	Turnover	Dismissals	Hires	Turnover	Dismissals	Hires	Turnover
Female	-	-	0.3	150	198	0.2	191	220	0.3
Male	-	-	0.4	414	522	0.2	523	477	0.3
<b>Overall total</b>	-	-	<b>0.4</b>	<b>564</b>	<b>720</b>	<b>0.2</b>	<b>714</b>	<b>697</b>	<b>0.3</b>

### Employee turnover by age group<sup>1</sup> (GRI 401-1)

Age group	2022			2023			2024		
	Dismissals	Hires	Turnover	Dismissals	Hires	Turnover	Dismissals	Hires	Turnover
Under 30 years old	-	-	0.4	165	289	0.3	181	250	0.4
Between 30 and 50 years old	-	-	0.3	357	399	0.2	493	408	0.3
Over 50 years old	-	-	0.3	42	32	0.2	40	39	0.2
<b>Overall total</b>	-	-	<b>0.4</b>	<b>564</b>	<b>720</b>	<b>0.2</b>	<b>714</b>	<b>697</b>	<b>0.3</b>

### Employee turnover by region<sup>1</sup> (GRI 401-1)

Region	2022			2023			2024		
	Dismissals	Hires	Turnover	Dismissals	Hires	Turnover	Dismissals	Hires	Turnover
Alagoas	-	-	0.1	18	21	0.2	13	14	0.1
Mato Grosso	-	-	0.3	143	148	0.2	182	175	0.3
Paraná	-	-	0.3	53	47	0.3	60	77	0.3
Rio de Janeiro	-	-	0.5	171	229	0.3	183	228	0.3
Santa Catarina	-	-	0.3	12	49	0.2	10	9	0.3
São Paulo	-	-	0.3	167	226	0.2	266	194	0.3
<b>Total</b>	-	-	<b>0.4</b>	<b>564</b>	<b>720</b>	<b>0.2</b>	<b>714</b>	<b>697</b>	<b>0.3</b>

<sup>1</sup> The following formula was used for the calculation: Turnover = (number of hires + number of dismissals/2) / total number of employees x 100.

## Remuneration and benefits

GRI 401-2

Our remuneration policy is structured with the support of specialized consultancy and market research, led by the Remuneration Committee. This policy provides for an annual performance review in order to apply deserved salary adjustments. The benefits package follows the market standard, extended to employees in all our operations, and includes more than just a retirement plan.

### Parental leave (GRI 401-3)

		2022 <sup>1</sup>	2023	2024
Employees entitled to take leave from work	Men	-	1,917	1,761
	Women	-	727	714
Employees who took leave from work	Men	49	66	67
	Women	25	46	37
Employees who returned to work, during reporting period, after the end of leave	Men	-	62	67
	Women	-	34	37
Employees who returned to work after leave and remained employed 12 months after returning to work	Men	-	62	67
	Women	-	34	27
Rate of return	Men	100.0%	100.0%	100.0%
	Women	72.0%	100.0%	100.0%
Rate of retention	Men	88.0%	55.2%	61.0%
	Women	56.0%	40.0%	68.0%

<sup>1</sup> In 2022, the information was not reported with this breakdown. Starting in 2023, the data was adjusted to better comply with GRI standards. (GRI 2-4).

## Training and capacity building

GRI 404-2

In order to offer an excellent sanitation service, we need a well-trained workforce. In addition, we understand that Iguá Saneamento's vocation is to transform the lives of those who work with us, with training, technical qualification and behavioral development, through the dissemination of topics such as diversity and inclusion.

In 2024, we carried out 65,000 hours of training, 50% up on last year. We focus a large part of these hours on technical and operational training, as part of a major program to train operators in all our units.

By employing and training professionals in the locations where we operate, we promote a significant social and economic impact. In

Cuiabá, we trained 17 employees through a supplementary program for elementary and high school, known as Youth and Adult Education (EJA), which makes us proud and happy.

Our H2ON cooperative university is a platform that provides more than 25 videos with operating procedures to make day-to-day work easier. In leadership, we trained around 200 leaders on topics related to people and business vision.

Our challenge for 2025 is to mobilize to meet the needs of the operation in Sergipe, where there will be more than a thousand people considering in-house and outsourced employees, the PPP we signed with Sanepar in the West and Southwest of Paraná.



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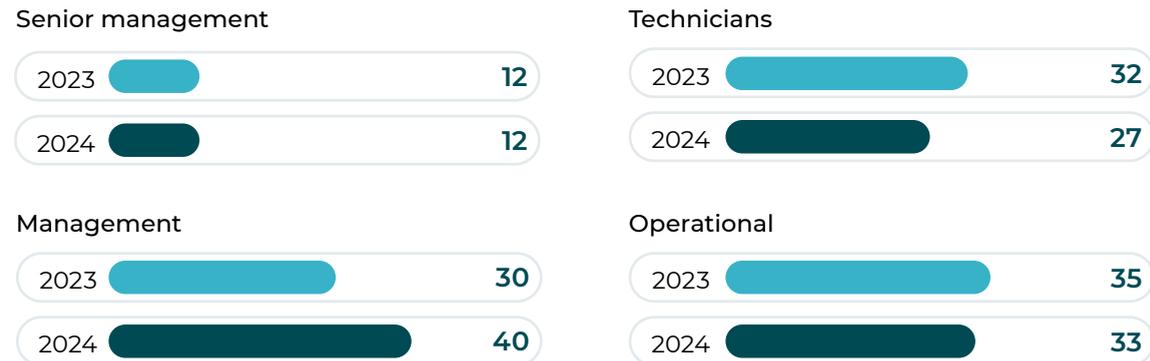
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### Average hours of training per year, by gender (GRI 404-1)



### Average hours of training per year, by employee category (GRI 404-1)



## Development and performance

GRI 404-3

Our performance evaluation procedure is annual and is reflected in the calculation of our employees' variable remuneration. This is a very important moment for the Company, as we acknowledge the financial aspect of what has been accomplished over the period.

### Percentage of employees receiving regular performance and career development reviews (GRI 404-3)

Employee category/ gender	2023			2024		
	Male	Female	Total	Male	Female	Total
Senior management	90.3	100.0	85.7	89.3	83.3	88.2
Management	91.5	89.3	91.5	92.0	92.5	92.2
Technicians	91.7	91.2	90.6	94.9	91.9	93.5
Operational	85.9	84.6	92.1	94.9	90.2	94.1
<b>Total</b>	<b>87.7</b>	<b>88.4</b>	<b>87.9</b>	<b>94.6</b>	<b>91.3</b>	<b>93.7</b>

# Diversity and inclusion

GRI 3-3 for Diversity, equity, inclusion and respect for human rights, 405-2

At Iguá Saneamento, diversity, equity, inclusion and respect for human rights are more than a material topic, they are core values. We believe in a working environment where every person is valued and respected and we strive to promote human rights in all our actions. As signatories of the Global Compact - Brazil Network and participants in the Women-Led 2030 Movement, we actively encourage the inclusion of people from different backgrounds, ethnicities, gender identities, sexual orientations, abilities and ages in our selection processes.

Our position is to go beyond legal requirements, aligning this topic with our strategies. In a meeting of the Board of Executive Officers and together with shareholders, we created and approved the Diversity, Equity and Inclusion tactical strategic plan (DE&I), a guideline for monitoring,

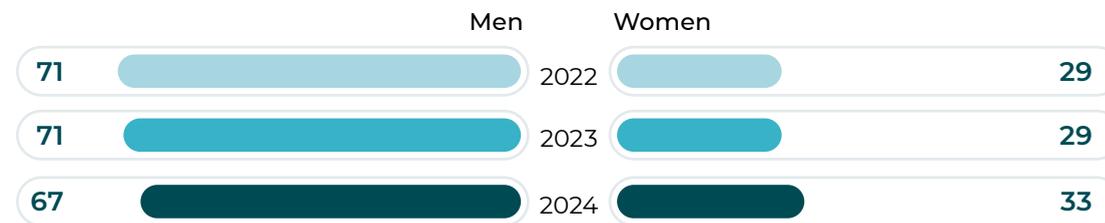
measuring, preventing and mitigating possible issues that may arise in relation to respect for people.

The topics of DE&I are incorporated into our Code of Conduct, the content of our training courses, our corporate education activities, our Integrated Report and are dealt with at meetings of the local Compliance and Human Resources areas. In 2024, we worked

on defining indicators and on educating and training our employees and leaders, which we consider to be the basis for building and spreading a culture of respect.

The management of this material topic is carried out through a planning structure defined by objectives, targets and indicators used to evaluate progress.

## Percentage of individuals within the Company's governance bodies, by gender (GRI 405-1)



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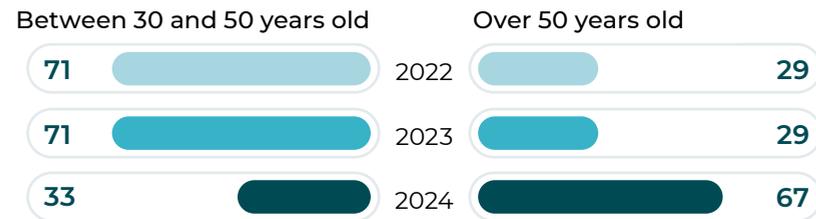
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## Percentage of individuals within the Company's governance bodies by age group<sup>1</sup> (GRI 405-1)



<sup>1</sup>No member of the governance bodies is under the age of 30.

## Percentage of employees by employee category and age group (GRI 405-1)

Employee category	Age group	2023	2024
Senior management	Under 30 years old	0.0%	0.0%
	Between 30 and 50 years old	84.2%	80.0%
	Over 50 years old	15.8%	20.0%
Management	Under 30 years old	8.3%	5.1%
	Between 30 and 50 years old	84.9%	86.4%
	Over 50 years old	6.8%	8.5%
Technicians	Under 30 years old	27.7%	25.4%
	Between 30 and 50 years old	67.7%	69.8%
	Over 50 years old	4.6%	4.8%
Operational	Under 30 years old	28.2%	25.8%
	Between 30 and 50 years old	62.8%	63.4%
	Over 50 years old	9.0%	10.8%
<b>Consolidated percentage by age group</b>	<b>Under 30 years old</b>	<b>26.2%</b>	<b>23.7%</b>
	<b>Between 30 and 50 years old</b>	<b>66.2%</b>	<b>67.5%</b>
	<b>Over 50 years old</b>	<b>7.6%</b>	<b>8.8%</b>

## Percentage of employees by employee category and gender (GRI 405-1)

Employee category	Gender	2022	2023	2024
Senior management	Men	79.0%	82.0%	82.9%
	Women	21.0%	18.0%	17.1%
Management	Men	70.0%	61.0%	59.3%
	Women	30.0%	39.0%	40.7%
Technicians	Men	50.0%	56.0%	54.6%
	Women	50.0%	44.0%	45.4%
Operational	Men	81.0%	82.0%	81.8%
	Women	19.0%	18.0%	18.2%
<b>Consolidated percentage by age group</b>	<b>Men</b>	<b>73.0%</b>	<b>72.5%</b>	<b>71.2%</b>
	<b>Women</b>	<b>27.0%</b>	<b>27.5%</b>	<b>28.8%</b>

## Percentage of employees by employee category and other diversity indicators (GRI 405-1)

Employee category	2023		2024	
	Black	PWD	Black	PWD
Senior management	10.5%	0.0%	11.4%	0.0%
Management	20.8%	0.5%	19.1%	0.5%
Technicians	36.5%	0.9%	41.2%	1.9%
Operational	61.9%	2.2%	68.4%	3.1%
<b>Percentage consolidated by other diversity indicators</b>	<b>50.6%</b>	<b>1.7%</b>	<b>54.9%</b>	<b>2.4%</b>

## Ratio of basic salary and remuneration of women to men by employee category (GRI 405-2)

Women vs. men ratio	2022		2023		2024	
	Basic salary	Remuneration	Basic salary	Remuneration	Basic salary	Remuneration
Senior management	0.87	-	0.93	0.95	0.87	0.79
Management	0.95	-	0.93	0.94	0.96	0.97
Technicians	0.97	-	1.00	0.98	0.98	0.98
Operational	1.02	-	1.04	0.97	1.02	1.02

## Health and safety

GRI 403-1, 403-4, 403-7

In 2024, we completed the implementation of the Se Cuida (Take Care) program, an occupational safety and health management system that is active in all our operating units. The decision to extend the scope to all the Company's operations was voluntary, as there is no legal requirement to do so. This prepares us for ISO 45001 certification.

Our health and safety programs rely on the active participation of employees, through interviews and consultations, which result in a report that is passed on to the Internal Accident and Harassment Prevention Commission (CIPA, in Portuguese), which is responsible for sharing the results in communications to colleagues.

All of our operating units have CIPA working directly to represent the employees. Health and safety issues are dealt with by the People Management Committee and the Operations and Sustainability Committee.



### Workers covered by an occupational health and safety management system<sup>1 2</sup> (GRI 403-8)



<sup>1</sup> No workers were excluded.

<sup>2</sup> Audits are carried out internally by a dedicated team.

### Work-related injuries (GRI 403-9)

	Employees/outsourced	2022	2023	2024
Number of deaths	Employees	0.0	0.0	0.0
	Outsourced <sup>1</sup>	0.0	0.0	1.0
Death rate	Employees	0.0	0.0	0.0
	Outsourced	0.0	0.0	0.2
Number of work-related injuries with serious outcome	Employees	0.0	0.0	0.0
	Outsourced	1.0	1.0	0.0
Index of work-related injuries with serious outcome	Employees	0.0	0.0	0.0
	Outsourced	0.1	0.2	0.0
Number of work-related injuries of mandatory communication <sup>2</sup>	Employees	80.0	114.0	57.0
	Outsourced	25.0	41.0	45.0
Index of work-related injuries of mandatory communication	Employees	13.6	17.6	9.3
	Outsourced	5.9	9.7	7.8
Number of hours worked.	Employees	5,872,140.0	6,483,607.0	6,118,849.0
	Outsourced	4,212,963.0	4,219,665.0	5,790,810.0

<sup>1</sup> The main type of serious outcome (fatality) was caused by a fall from a different level.

<sup>2</sup> Main types of work-related injuries: falls from the same level and from different levels, hand and foot cuts and crush injuries, traffic accidents involving employee transportation and the manual lifting of loads.

**The program is based on legal requirements and regulatory standards and is structured around five pillars:**



**Leadership**

actions aimed at ensuring the effective participation and engagement of the entire leadership in OSH initiatives.



**Procedures and legal requirements**

legal requirements create effective standards and processes to comply with the laws in force.



**Training**

training programs both for legal compliance and for the risks and conditions that exist in operations.



**Health and well-being**

promotes the health and well-being of employees through specific programs.



**Monitoring and innovation**

the programs developed in this pillar feed into the other programs in order to enable continuous improvement of the processes.

Our leadership carries out safety observations directly in the field. The aim is to improve the survey of imminent dangers and risks to the operational team, identify weaknesses in the implementation of controls and correct them preventively. We have documented the procedures for high-risk activities such as excavation, working at heights and electrical services, and we offer full training to all employees, based on a risk matrix. Annual internal audits also help to identify and correct potential risks.

- The rates are calculated on the basis of 1,000,000 hours worked.
- No workers were excluded from this content.
- The methodology used to understand the data compiled is GRI 403 - Occupational Health and Safety 2018.

## Training to prevent

GRI 403-2, 403-5

We provide specific training and qualifications in the area of occupational health and safety in all our operations, in compliance with legal requirements and occupational safety standards.

Our Risk Management Program outlines the risks associated with each role. The risk assessment associated with workers' health and safety is carried out before starting any activity, in an attempt to ensure the effectiveness of preventive controls.

CIPA representatives propose improvements to processes and every year we hold the Internal Week for the Prevention of Work-Related Injuries (SIPAT, in Portuguese). In 2024, we achieved 43,323 hours of training on occupational health and safety, among employees and outsourced workers.

## Monitored health

GRI 403-3

The Occupational Health Medical Control Program (PCMSO, in Portuguese) periodically assesses the health of our employees. For those exposed to situations that may pose health risks, complementary tests are recommended when necessary.

These control evaluations are also important for determining whether or not to remove the employee from activities that generate risk or harm to health, until the employee's clinical conditions are normalized.

The absenteeism rate at Iguá was 1.6% in 2024. Every month, we monitor absences separated by ICD codes to assess the causes and develop actions to monitor employee health. The main causes of sick leave are associated with musculoskeletal and respiratory diseases, which are classified as non-work-related.

All medical care is carried out in accredited clinics, with cases assessed by remote care nurses and then referred for consultation by an occupational doctor/examining physician.

In the units where we have an occupational health network, the flow remains the same, but the employee can be seen in person by the nursing team or the occupational doctor. The services are provided based on personal information preserved under medical confidentiality, recorded in an integrated occupational management system, with access allowed, by signed agreement, only to the health teams of the unit.

## Health and wellness programs

GRI 403-6

As soon as they start working at Iguá, our employees are duly instructed on the health plan available to them, membership of which is optional.

In 2024, we started offering TotalPass, a service that gives access to gyms, online training, online psychologists and meditation, in response to the requests of our employees.

Below are some of our health and quality of life programs and campaigns carried out in 2024:

**Mente Leve (Light Mind):** aimed at mental and emotional health.

**ConVivendo:** dedicated to support employees with chronic diseases.

**Enxuga:** encourages healthy living habits and weight loss.

**Health Dialogue:** various topics aimed at informing employees about diseases, prevention, and how to promote health programs among colleagues and our partners.



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## Communication with customers

In Cuiabá, the Mato Grosso Judicial Center for Conflict Resolution and Environmental Citizenship held in-person conciliation hearings with property owners who had not yet connected to the city's public sewage system - it is worth noting that those who fail to comply with the law can be held liable in the civil and criminal spheres.

The initiative was part of the Interligue Já project, the result of a partnership between public bodies and Águas Cuiabá. The aim is to encourage and expand the connection of homes to the sewage collection network available in the city.

# Customer relations

GRI 3-3 for Commitment and communication with customers

Commitment to and communication with customers is one of our material topics. We believe that our *raison d'être* is to serve our customers well and with quality. Therefore, since the beginning of our operations, we have promoted programs that facilitate and humanize the relationship between the parties.

We work for customer satisfaction and the development of the communities impacted by our services, focusing on building relationships, communicating the importance of sewage and water treatment and raising awareness among the population about water consumption.

We have carried out several engagement initiatives to get properties connected to our available water

and sewage networks. We have initiatives to raise awareness among the population about the correct connection to sewage collection networks, such as the *Juntos e Conectados* (Together and Connected) program in Rio de Janeiro, *Interligue Já* (Connect Now) in Cuiabá and *Esgoto Legal* (Cool Sewage) in Paranaguá. These programs aim to raise awareness, monitor and regularize clients and are carried out in partnership with the local government. In addition, the correct connection of properties to the networks contributes to the proper functioning of the systems, whether rainwater or sewage, as well as removing effluents from water bodies and properly disposing of them in treatment stations (ETE).

## Number of customers per service provided (SASB IF-WU-000.A)



## Service and satisfaction

GRI 2-25

The Company has a solid commitment to repairing negative impacts, guaranteeing active listening to stakeholders through multiple service channels. To this end, we maintain an open channel (0800, WhatsApp and WebChat) to analyze and deal with all incoming requests. Through these means, we also conduct satisfaction surveys to monitor the quality of the services provided.

Our tools for monitoring customer satisfaction are: Net Promoter Score (NPS), Customer Satisfaction Score (CSAT), Average Service Time (AST) and Average Response Time (ART).

Our goal is to increase the level of customer satisfaction, aiming for an NPS score above 21, and at the end of 2024 our score was 23.

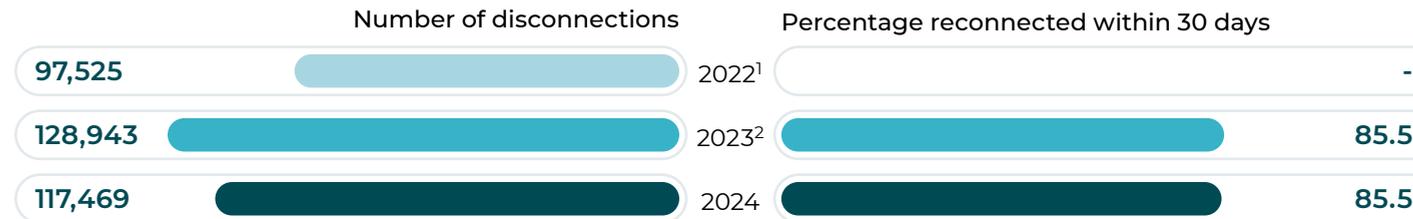
Continuous improvement processes are discussed with the relevant areas to define action plans. Reports are sent to stakeholders in order to make

them aware of all our responsibilities. We apply the FCA (Fact, Cause and Action) method to carry out studies and monitor services, to gain a deep understanding of the root cause of problems and help implement lasting solutions.

In order to enable the reconnection of residential customers after disruption due to non-payment,

we offer several options for payment, including installments. In 2024, 85.5% of disconnected customers had their service restored within 30 days. We will continue to improve our policies and actions to ensure access to water for all.

### Water disconnections of residential customers for non-payment (SASB IF-WU-240a.3)



<sup>1</sup>In 2022, we did not record the number of reconnections and the percentage of returns within 30 days.

<sup>2</sup>Data does not include the Agreste Saneamento, SPAT Saneamento, Atibaia Saneamento, and Tubarão Saneamento operations.

## Social tariff

SASB IF-WU-240a.4

The Social Water and Sewerage Tariff (TSAE, in Portuguese) is a benefit that offers a discount on water bills for low-income families. The law that created the TSAE was passed in 2024. This instrument contributes to universalization by encouraging poor people, often located in irregular and highly socially vulnerable areas, to connect to the network. In the majority of cases, financial hardship and difficulty in requesting the connection cause households to remain disconnected, even when access is available in their area. This is due to unplanned urban sprawl and requires adequate and effective regulations and public policies.

When customers don't connect to the network, there are risks of causing environmental impacts. There are also financial and regulatory risks, such as non-payment for the service provided, uncertainty in cost recovery, increased operational and infrastructure capital expenditure, the economic crisis, the imposition of stricter

regulations and tax reform. On the other hand, connection to the network represents an opportunity, as it can bring new technologies, encourage the development of sustainability policies, promote the use of renewable energy, stimulate capital investment, support the definition of public policies, and enable the application of cross-subsidies.

We work to engage our low-income customers by facilitating access to the water and sewage network through the application of the Social Tariff, a category whose values and requirements for inclusion vary according to the regulations signed with each local government.

In 2024, the Social Tariff program served 4.9% of the total connections billed, corresponding to

17,381 connections benefited. This measure helped reduce the risk of default, due to the reduced price of the bills.

Throughout 2024, we maintained the Social Tariff in the following operations: Água de Andradina, Águas de Castilho, ESAP, Sanessol, Águas Cuiabá, Itapoá Saneamento, Paranaguá Saneamento, Águas de Piquete and Iguá's Rio de Janeiro unit.



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# Community relationship

GRI 413-1, 413-2

As we operate with a focus on universal basic sanitation, our commitment to social responsibility is an essential part of our identity. We work in an integrated way with our business strategies to generate a positive social impact in the locations where we operate. Currently, 100% of our operations have community engagement initiatives, impact assessments and programs aimed at developing the communities where we operate.

Our investments in socioenvironmental projects take place annually and are aimed at contributing to social development, reducing inequalities in the communities surrounding our operations and maintaining our Social License to Operate ([see more about Social License to Operate on page 85](#)).

We believe that this is the way to contribute to society and leave a positive and relevant legacy wherever we take sanitation, in our concession and PPP areas.



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## Our work is guided by six strategic pillars:



### **Environmental education:**

making society aware of the importance of basic sanitation in order to strengthen the perception of the value of the services provided and contribute to the development of more conscious and informed citizens.



### **Professional training:**

promoting training and skill development courses, primarily related to sanitation, for people in situations of economic vulnerability.



### **Social awareness:**

raising awareness among the population impacted by the works through dialogue and active community participation in order to minimize the possible negative impacts of the interventions and promote the sustainable use of the infrastructures put in place.



### **Inclusive sanitation:**

making intra-household sewage connections possible for families in situations of economic vulnerability and carrying out renovations and improvements to toilets in social institutions.



### **Corporate volunteering:**

encouraging engagement and connection between Iguá Group employees and communities, helping to meet urgent social demands and drive sustainable change.



### **Community relationship:**

strengthening links with communities through open and participatory dialog with strategic social actors and local residents. Through structured actions that promote engagement and positive impact, we get closer to social demands and local realities ([see more in Open Dialogue](#)).

## Positive impact in 2024



**R\$ 3 million**  
in social investment

**68%**  
of own  
resources

**32%**  
of incentivized  
resources

**313**  
Institutions  
benefitted

**1,033**  
Employee  
volunteers in social actions



**5,339** hours  
of voluntary work



**85,591**  
direct beneficiaries

**3** incentivized  
socioenvironmental  
projects monitored



**7** new  
projects selected via  
incentive law

**15,193** liters  
of oil collected and sent  
for recycling

**1.65** tons  
of bottle caps donated to  
social institutions

**27,372** people  
informed and advised about the  
constructions



# Community relations and Social License to Operate (LSO): Dialogue, Impact and Shared Value

The Social License to Operate (LSO, in Portuguese) is a fundamental pillar for the sustainability of our operation, built through genuine relationships, transparency and the generation of shared value with communities. Our approach goes beyond compliance with legal obligations, prioritizing continuous engagement, active listening and the co-creation of solutions that strengthen local development and socio-environmental resilience.

## Community relationship

Our actions are guided by a structured model of engagement, aligned with the principles of ethics, integrity and transparency, and based on three main axes:

- **Permanent Dialogue:** participatory meetings, accessible communication channels and participation in local forums.
- **Impact Mapping:** participatory socio-territorial diagnosis to guide assertive social investments.

- **Institutional Cooperation:** partnerships with local organizations and government to increase the scale and legitimacy of initiatives.

A solid relationship with the community strengthens trust, encourages cooperation and social participation, and contributes to a more harmonious environment. This bond generates benefits for both the members of the society and those who interact with it.

At Iguá Rio, for example, we have the Networks Program, which promotes a set of actions to strengthen articulation and dialogue with communities. In 2024, we highlight Favela Day - Identity and Resistance. The event brought together around 800 people and offered free essential services, as well as promoting socio-cultural actions, leisure and entrepreneurship for the region's residents, reinforcing the appreciation of local culture.



## Social awareness at construction sites

As part of our commitment to working closely and transparently with society, we promote social awareness actions during construction projects to inform and guide people about their characteristics, impacts and benefits before, during and at the end of the project.

In 2024, the Cuiabá, Paranaguá, Rio de Janeiro and Miguel Pereira operations carried out mobilization and health and property education initiatives, contributing to the transparency and legitimacy of information for residents impacted by the water and sewage works carried out by Iguá.

Among the strategies adopted are participatory meetings, which allow for an open channel of active listening with local leaders; social shifts, structured to

provide face-to-face assistance to the population, and door-to-door visits with an essential approach to reach residents directly and expand access to information in a personalized way. This process not only enables more effective communication about the interventions carried out, but also raises awareness about the importance of sanitation services for public health, correct use of the systems and quality of life.



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# VoluntarIguá Program

Our work goes beyond sanitation, which is why one of the pillars of the Iguá Group's Social Responsibility area is to encourage employees to engage in volunteer work. Strategically, in 2021 we launched the Corporate Volunteering Program - *VoluntarIguá*, with the aim of connecting our team to the communities, contributing to meeting urgent social demands and promoting sustainable transformations.

Since then, *VoluntarIguá* has achieved more than 10,000 hours of volunteer work and had more than 7,500 employees take part.

The program has received significant support from our employees: in 2024, 46.2% of our workforce took part in at least one social action, such as renovating community spaces, planting seedlings, joint cleaning efforts, growing vegetable gardens and educational workshops, among others.

**In 2024, we achieved the following results:**



**2,136**  
Voluntary participation



**1,033**  
Employee volunteers



**5,339**  
Volunteer hours

## Conexão VoluntarIguá

The biggest initiative of our volunteer program is Conexão VoluntarIguá, a coordinated movement with the participation of all the Group's companies. In 2024, the initiative completed two years and saw the participation of 467 employees in 31 actions, impacting more than 4,000 people in 24

institutions. The activities included blood donation, socioenvironmental workshops, interactions with the elderly and children, as well as activities from the "Você no Saneamento" (You in Sanitation) Program (see below), which raises awareness about the importance of basic sanitation.



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## Você no Saneamento Program

The *Você no Saneamento* (You in Sanitation) Program seeks to promote awareness and appreciation of the basic sanitation sector by spreading knowledge and information about water and sewage treatment.

One of the main stages of the project is the visit to the ETAs and ETEs, in which the population has the

opportunity to get to know the workings of these structures up close and understand the importance of proper treatment to guarantee the quality of the water we consume and the preservation of water resources. In addition, the project aims to make people aware of the importance of the conscious use of water and the preservation of water resources. These actions aim to engage the population and

encourage the adoption of sustainable practices in everyday life.

In 2024, the program achieved significant results, directly benefiting 42,782 people, consolidating our commitment to environmental education.

### **Você no Saneamento — Game**

Proprietary and innovative content to increase the impact of our Environmental Education actions. Launched in August 2024 and awarded at the Innovation Festival in three categories (Most Innovative Project, Most Sustainable and Overall Winner), the game emerged from the initiative of Águas Cuiabá's Social Responsibility team as an immersive, multiplayer experience with an educational and social focus.

The game innovates in the way the public perceives the sanitation service, using virtual reality glasses, a computer or a mobile phone, which guarantees engagement and scalability.

It simulates visits to our water treatment plants. Participants are immersed in a virtual replica of the water treatment station and follow the water's journey from withdrawal to distribution to the taps. Users go through 12 stages, earning medals for each stage completed. At the end, they are awarded a trophy and a digital "Water Guardian" certificate. The game had a special impact on children and teenagers and strengthened our brand, broadening our social reach and innovating environmental education by offering an interactive experience while reducing the need for physical visits.



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# Professional training

We believe that education is a fundamental tool for continuous development and social transformation in the communities where we operate. Through the professional training pillar, we seek to generate a positive impact on two training fronts:

## Professional training in sanitation

We offer courses aimed at technical qualification and skill development, with an emphasis on topics related to basic sanitation, benefiting people in situations of economic vulnerability.

## Sustainable income generation

We promote courses aimed at social entrepreneurship and income generation, aligned with local demands and specificities, strengthening the economy and promoting social inclusion.

- Partnership with SENAI and the FIRJAN SESI School for technical training in hydraulics, electricity and sewage systems.
- Highlight: “Women in Sanitation”, training 15 women in Rio de Janeiro in building hydraulic installation.

## Testimonials from impacted beneficiaries:

“When I decided to take the plumbing course, I knew I was opening a door to a better future. After turning 50 and having had a career as a security guard, I knew I needed something new, something that could really transform my life. Unemployment and sporadic jobs were no longer enough, and I saw the course as an opportunity to change that reality. The training provided gave me the confidence that I can make a difference in my community. Here I learned that, with dedication, I can offer my services in my own neighborhood and create opportunities. I’m sure that, with this qualification, I’ll build a more secure and prosperous future for myself and my daughter.”

*Andreia Campista - hired as a temporary researcher in the Dois Irmãos Iguaá do Rio Community*



“After this opportunity made available by Agreste Saneamento for us women, I intend to pursue a career and improve myself even more in this area of plumbing. I was already looking for a qualification, and this was the perfect moment for this change of route.”

*Rosângela Oliveira - hired by Agreste Saneamento as Water Operation Assistant*

## Direct beneficiaries:

**170** people  
**59%** women  
**41%** men



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# Health promotion

## World Toilet Day

Ensuring adequate sanitary conditions is essential for promoting health, dignity and social well-being. In line with this purpose, since 2022 we have been promoting actions aimed at improving the toilet infrastructure in social institutions located in the regions where we operate.

The initiative, held annually on World Toilet Day, November 19, a date set by the United Nations, aims to increase access to safe and functional spaces, directly benefiting communities in vulnerable situations.

In 2024, the operations Iguá Rio (RJ), Águas Cuiabá (MT), Paranaguá Saneamento (PR), Atibaia Saneamento (SP) e Agreste Saneamento (AL) made improvements in five social institutions, benefiting approximately 2,800 people. The actions ranged from structural repairs, such as the replacement of toilets and adjustments to doors and windows, to improvements in comfort and accessibility, with the installation of grab bars, hygienic showers, new coverings, painting, repairs to leaks and lighting, replacement of doors, windows, sinks, toilets and

showers. Over the three years the initiative has been running, we have renovated and improved 21 bathrooms in 16 institutions, directly impacting more than 5,000 people and actively contributing to the social development and quality of life of the communities served.

The theme set by the United Nations for the 2024 global campaign “Toilets: a place for peace” reinforces the importance of safe and accessible toilets as a fundamental right. In Brazil, the reality of basic sanitation still presents challenges: according to the Trata Brasil Institute, 1.3 million households do not have an exclusive toilet, affecting 4.4 million people. Initiatives like this contribute to reducing this inequality, acting directly to improve infrastructure and raise awareness of the importance of access to decent toilets for public health and sustainable development.



## Incentivized socioenvironmental projects

We use funding mechanisms through incentive laws – such as the federal laws for the promotion of Culture and Sports, and the Funds for Children and Adolescents and for the Elderly – to enable cultural, educational, sports, and social promotion projects. All the projects selected promote environmental education, value sanitation, reduce inequalities and create opportunities for training and income generation. They also strengthen access to water and hygiene, contribute to tackling

climate change and boost economic development in vulnerable regions.

In 2024, we promoted incentivized projects such as: *Educativo Itinerante Monet* (Monet Traveling Education), *Reação Faixa Preta e Educação* (Black Band Reaction and Education), *Jovens Campeões* (Young Champions) and *Foco no Futebol Feminino* (Focus on Female Soccer) impacting more than 10,000 people throughout 2024. Our

Socioenvironmental Projects Portal receives proposals and evaluates projects according to our strategy and areas of operation.

During the year, we allocated R\$ 973,639 to support seven selected projects, covering initiatives in culture, sport, and funds to support children, adolescents and the elderly. These projects worked in six Brazilian states, generating significant social impacts in the communities they served.

### **Educativo Itinerante Monet Project**

It has extended its impact to all our operations. Inspired by Monet's work and his relationship with water, the project connected culture, the environment and education through immersive

experiences. With virtual reality and artistic activities, 10,422 people were impacted, encouraging creativity and raising awareness of water conservation.



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## Projects selected in 2024

### Culture

#### **Barra da Tijuca and Jacarepaguá Lagoon Complex Exhibition**

Created by Studio Rico, it raises environmental awareness through a photographic exhibition that highlights the beauty and ecological relevance of the lagoons in Rio de Janeiro's West Zone. The initiative will directly benefit 2,600 people, encouraging society to engage in the care, regeneration and protection of the lagoon complex.

### Culture

#### **Iguapé Program - The Art and Science of Sanitation**

Developed by the Caravana Institute, the program aims to raise awareness among 8,000 children and teenagers of the importance of basic sanitation. Through theater performances, painting workshops and virtual reality activities, the project offers immersive experiences that emphasize the value of sanitation services. The actions will take place in Cuiabá (Mato Grosso), Paranaguá (Paraná), Mirassol and Atibaia (São Paulo), Arapiraca (Alagoas) and Aracaju (Sergipe).

### Sports

#### **Escolinha de Triathlon (Triathlon School)**

It encourages the practice of sport among 60 young people, aged 6 to 16, in Paranaguá (Paraná), and aims to promote a healthy lifestyle, develop sporting skills and reveal new talents.

#### **Educando com Karatê-Dô (Educating with Karate-Dô)**

Karate classes for 80 children and teenagers in vulnerable situations in Mirassol (SP), outside of school hours, promoting integral education, discipline and citizenship.

#### **Reação Faixa Preta (Black Belt Reaction)**

Democratizes the practice of judo and jiu-jitsu in Cuiabá (MT), in the Cidade Alta and Três Barras neighborhoods, and will benefit 400 people in areas of high socioeconomic vulnerability.

### Child and Adolescent Fund

#### **Transformando Sonhos em Realidade (Turning Dreams into Reality)**

Integral development of children and young people, strengthening citizenship and team spirit. It will provide 100 young people with sports and socioenvironmental activities; and professional training for 40 young people in Cuiabá (Mato Grosso).

### Elderly People's Fund

#### **Melhor Idade na 3ª Idade (Best Age in the 3<sup>rd</sup> Age)**

This initiative serves 500 elderly people in Cuiabá with workshops in handicrafts, music and other cultural dynamics for active and healthy ageing.



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# Supplier relationship

GRI 2-6, 414-1

The complexity of sanitation services involves a robust and diverse supply chain, with suppliers of various sizes in the areas where we operate. Our practices are detailed in our Purchasing and Procurement Procedure, Supplier Approval Policy, Code of Conduct and our ESG Guidelines (see below, in ESG Supply Strategy).

**In the year, spending on suppliers came to R\$ 1.2 billion with the 2,703 suppliers that served all our units in 2024.**

## Our chain:



Large construction companies



Electricity distributors



Small and medium-sized suppliers (in areas where we operate)



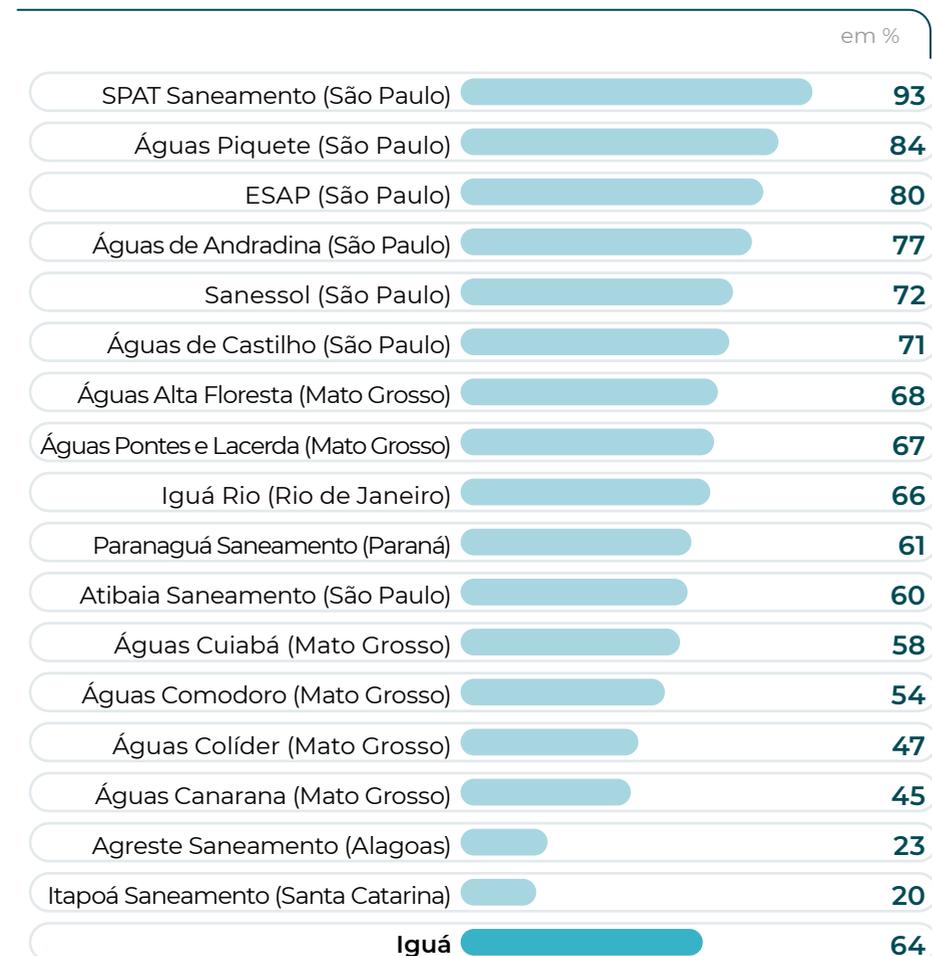
International suppliers (for some specific needs)

## Categories (in order of magnitude):

- Construction;
- Consulting services;
- Fleets and freight;
- Electricity;
- Information technology;
- Administrative;
- Work on networks, pipes and connections;
- Communication;
- Electrical maintenance;
- Chemicals and reagents.

## Proportion of spending on local suppliers <sup>1 2</sup>

(GRI 204-1)



<sup>1</sup> Local suppliers are those located in the same state as the contracting operation.

<sup>2</sup> Important operating units encompass all our operations, excluding only the companies that manage these operations, such as the Holding Company and the Iguá Center of Excellence (CEI).

## Supplier approval

GRI 308-1, 414-1, 414-2

In the approval process, we analyze the service provider's category and if the need for an environmental assessment is identified, the supplier must answer the form and send specific documents. Since 2023, 246 suppliers have been assessed using environmental criteria. In 2024, Iguá had commercial relations with 137 of these suppliers, resulting in a percentage of 5% when compared to the total volume of suppliers transacted in 2024.

We also evaluate social criteria for suppliers of services and materials that meet the financial requirements defined, and for all suppliers considered critical, regardless of their value. In this way, 41% were assessed, which represents 1,124 suppliers.

This analysis of risks and negative social impacts, such as issues related to working conditions, work analogous to slavery, money laundering and corruption, are addressed in the Due Diligence of the supplier, using a specific tool. And when any risk is identified, the Compliance area makes an assessment and recommends whether or not to proceed with the contract. The final decision is carefully evaluated by the board of directors. Of the 1,124 assessed, only 9 were identified as having a risk of real or potential impacts, of which 22% were engaged for improvement, and there were no cases of contracts being terminated in the period.

## ESG Supply strategy

We are moving forward with our ESG Supply strategy to develop and engage our partners and contracted suppliers, encouraging the adoption of practices and commitment to the topic.

### Risk matrix

We developed an ESG risk matrix to select the suppliers to be evaluated. It analyzes internal factors such as spend, degree of dependence and strategic sourcing, in addition to external factors such as labor intensiveness, degree of outsourcing, use of biodiversity resources, non-renewable resources and generation of hazardous waste. We then related these criteria to the supply categories.

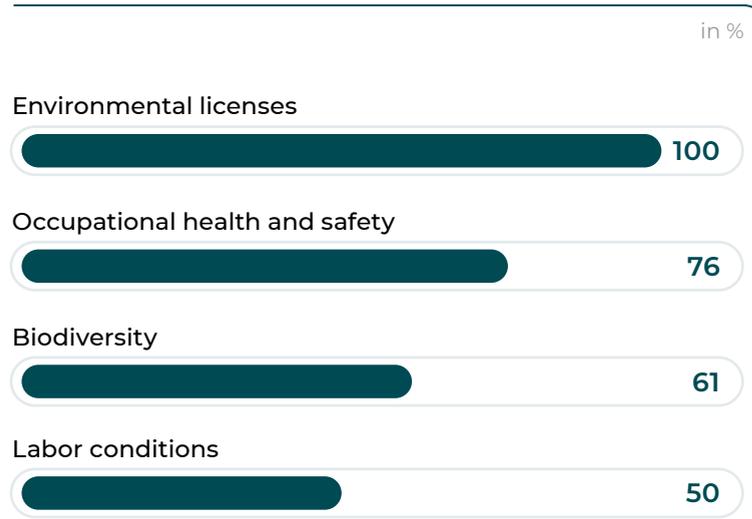
The aim is to obtain a diagnosis of the sustainability practices adopted by suppliers and the risks involved in the partnership. The evaluations and evidence are analyzed and verified by the internal supply team.

Using this matrix, we identified the following categories of potentially high ESG risk:

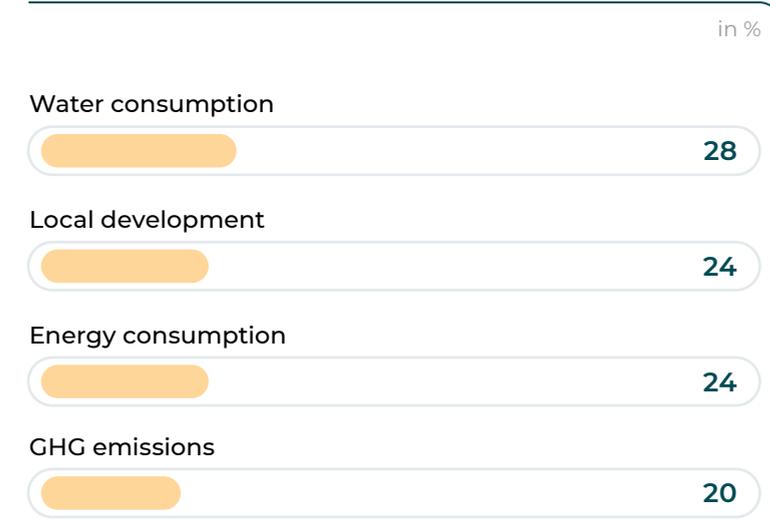
- Construction - services;
- Electromechanics - materials ;
- Industrial equipment;
- Network works.

In 2024, we had 150 suppliers assessed in a questionnaire based on socio-environmental criteria, the majority of which were medium-sized suppliers in the Construction - services category. Among the topics covered in the questionnaire are: labor conditions, health and safety at work, diversity and inclusion; and environmental practices such as water consumption, emissions reduction and proper waste disposal. The evaluations and evidence are analyzed and verified by an internal team.

### Topics most developed by suppliers



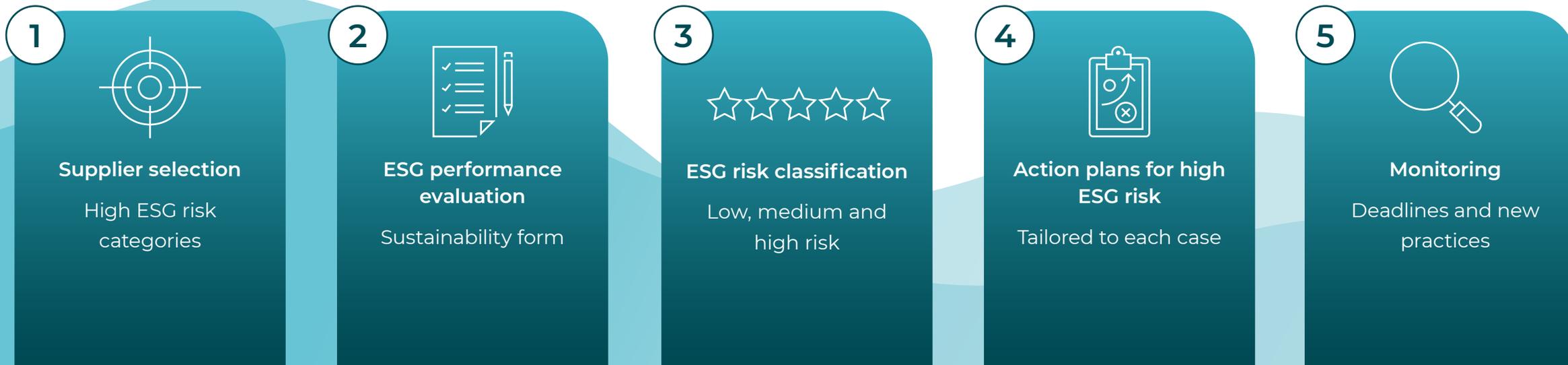
### Topics with fewer sustainable practices among suppliers



### EVALUATION RESULTS

The most outstanding and least developed topics among those evaluated were:

#### Stages

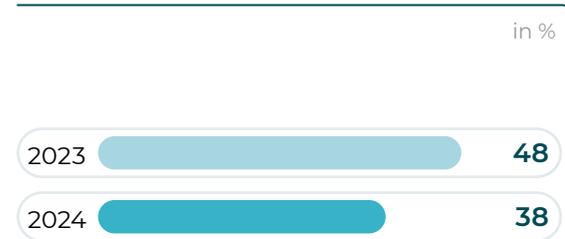


## Action plans

Suppliers identified as high ESG risk take part in the development stage, in which we create customized action plans with the aim of encouraging the evolution and improvement of their sustainable practices.



## Supplier development after action plans



## Next steps

As next steps, we will prioritize re-evaluating suppliers two years after their first evaluation, in addition to directing our efforts towards the development and closer monitoring of suppliers classified as high risk in ESG criteria.

Moreover, our contracts have anti-corruption and human rights clauses, such as fighting against slave labor, as well as an approach to ethics and respect for people. We adopt purchasing criteria that guarantee integrity and transparency from the specification of the service or product through to the final contractual process. Suppliers also formally commit to our Policy on the Offer and Receipt of Gifts, Hospitality and the LGPD.

After individual guidance and the completion of action plans, **15 suppliers changed their classification range.**

More than **200 action plans** have been created for **57 suppliers.**

We reduced suppliers classified as high ESG risk by **10%.**



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# Eco-efficient operations

GRI 3-3 for Climate strategies, water security and energy management

In order to achieve our goal of being the best sanitation company for Brazil, we have defined our actions based on the understanding that we are working to transform the country. That's why we work on developing structured projects and initiatives to ensure that critical topics are addressed and that processes are continuously improved. Our operations are aimed at achieving eco-efficiency, maintaining environmental preservation, mitigating negative impacts, and valuing the people involved and the local communities, thus contributing to social, environmental and economic development.

The management of this topic is based on the synergy between the pillars established in our SERR Sustainability Plan, our base program for sustainability actions, allowing us to integrate sustainability throughout all internal processes and structures.

Our management is rigorous in the efficiency of our drinking water withdrawal, treatment and

distribution services and in the sewage system, as well as in the responsible use of natural resources and the protection of biodiversity. The challenges posed by climate change also lead us to strengthen innovation processes in order to foster transformative ideas for sanitation.

The water treatment and supply processes comply with the standards set by the Ministry of Health. As for sewage collection and treatment, we comply with the legal requirements established by federal, state and municipal environmental agencies. In 2023, we obtained ISO 14001 and ISO 9001 certifications at the Cuiabá (MT) plant, reflecting our commitment to quality and environmental management. The following year, in 2024, we successfully maintained these certifications. Throughout this period, between 2023 and 2024, we made progress in implementing the Environmental Management System (EMS) in all our operations, expanding the scope of sustainable practices throughout the Company.

Our objectives for the coming years are aligned with reducing electricity consumption in the water supply and sewage systems, increasing the use of renewable energy sources and continuing with the actions set out in the Water Safety and Climate Adaptation Plans for operations.

## Water and effluent management

GRI 3-3 for Water, Effluent and Waste Management, 303-1, 303-2, 306-1

Water and effluent management is a material topic that is deeply imbedded in our business strategy, as it can affect our performance and long-term viability. We monitor the best practices that go beyond legal requirements and invest in technology to develop more effective solutions.

The services we provide cover the entire sanitation cycle, from the collection of raw water from water bodies and underground springs, through its



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treatment to ensure potability, to the distribution of water in compliance with quality and health standards. We also work in the collection and treatment of sewage, ensuring its proper disposal

into water bodies. Therefore, our objectives and goals take into account public policies and the local context in which we operate.

Our operations can have an impact on water availability, particularly during periods of prolonged drought, which influences the quantity and quality of water for other uses in the basin. Our management aims to minimize these impacts by applying efficient practices, such as combating losses and optimizing intake processes. We also invest in the promotion and use of innovative technologies that improve the efficiency of drinking water treatment and distribution.

**Water consumption (ML)<sup>1</sup> (GRI 303-5)**

	2022	2023	2024
Total water consumption	83	145	345
Water consumption in water-stressed areas	-	0.2	1.0

<sup>1</sup> megaliters



## Effluent disposal

As part of our efforts to universalize sanitation, we have expanded our sewage infrastructure - including collection networks, pumping stations and sewage treatment plants - in the municipalities where we operate, with the aim of increasing the collection and treatment of sewage in natura. These actions contribute directly to improving the quality of water bodies.

The process of disposing of the treated effluent provides for discharge according to the class of the receiving body, defined by environmental legislation based on the classification of CONAMA Resolution 357/2005, supplemented and partially amended by CONAMA Resolution 430/2011. Treated sewage must meet a series of quality parameters established by federal, state and municipal standards, according to the specifics of each asset.

### Average volume of wastewater treated per day (ML)<sup>1</sup> (SASB IF-WU-000.D)

2024

Sanitary sewage	146,928
Rainwater	0
Combined sewer	0

<sup>1</sup> Megaliters.

### Water disposal (ML)<sup>1</sup> (GRI 303-4)

	2023		2024		
	All areas	Water-stressed areas	All areas	Water-stressed areas	
Surface water	57,140	23	52,947	12	
Marine waters	33,856	-	38,758	0	
<b>Total volume of water discharged (ML)</b>	<b>90,996</b>	<b>23</b>	<b>91,705</b>	<b>12</b>	
By type of water discharged	Fresh water (≤1000 mg/L total dissolved solids)	57,140	23	52,947	12
	Other water (>1000 mg/L total dissolved solids)	33,856	-	38,758	0

<sup>1</sup> Megaliter. No water is discharged into underground areas or third-party waters.

## Sewage Quality Index

We follow internal water quality standards and guidelines, such as those used to prepare the Sampling Plans for Sewage Processes and the Calculation of the Sewage Quality Index (IQE). This indicator, in particular, defines the internal control parameters to be monitored in the operations and unfolds in the measurement of other parameters - such as Biochemical Oxygen Demand (BOD), Chemical Oxygen Demand (COD), Total Suspended Solids (TSS) and Settleable Solids (SS), temperature and pH.

The minimum standards for monitoring quality indices are always determined by the environmental agencies in each state. They can vary according to the environmental agency. Iguá's operations carry out analyses of the effluents and the receiving bodies to ensure that the discharge standards comply with the legislation.

## Water availability

SASB IF-WU-440a.3

Ensuring water supply capacity, particularly in regions with severe water shortages, is essential for our operations. Our strategy is guided by a basic sanitation service with water security and sustainability, balancing operational needs with environmental preservation and the responsible use of natural resources.

The construction and maintenance of reservoirs and withdrawal systems require interventions in natural areas, which can affect biodiversity and modify local

ecosystems. The management of the impacts caused by our operations takes into account continuous monitoring throughout the water cycle, with the adoption of practices for the recovery of degraded areas, as indicated in the Water Security Plan (PSH, in Portuguese), and includes projects for the revegetation of riparian forests and the maintenance of ecological flows to protect biodiversity. All these actions are essential to ensure water availability and quality in order to minimize the risk of contamination and protect public health.

### Water withdrawal and percentage by type of origin and total water from water-stressed regions<sup>1</sup> (GRI 303-3, SASB IF-WU-000.B, IF-WU-440a.1)

	2023		2024	
	Water withdrawn (ML)	%	Water withdrawn (ML)	%
<b>Total water withdrawal</b>	<b>359,114</b>	<b>100.0%</b>	<b>315,111</b>	<b>100.0%</b>
Surface water	180,412	50.2%	139,161	44.1%
Underground water	14,620	4.1%	14,421	4.6%
Water from third parties	164,083	45.7%	161,529	51.3%
<b>Water withdrawal in water-stressed areas<sup>2</sup></b>	<b>2,054</b>		<b>2,182</b>	

<sup>1</sup> Iguá Saneamento only withdraws fresh water.

<sup>2</sup> The volume abstracted in water-stressed areas is included in the total amount of surface water abstraction.

## Water Security Plan

GRI 303-1

Our responsibility for water management and our commitment to public health are highlighted in the Water Security Plan (PSH, in Portuguese), in accordance with the guidelines of the National Water Security Plan, which are requirements for the safety of the operation throughout its cycle. This document takes into account the analysis of the balance between the demand of the systems, the expectations of lower consumption, water losses and the need for environmental preservation. At the same time, they show the availability, management and condition of the water sources used, identifying potential natural, anthropogenic and operational risks.

The PSH defines a Water Safety Index (ISH, in Portuguese) for each water production operation, allowing for more assertive and safer risk management. It is an essential tool for ensuring water quality and safety, in compliance with health protocols, as well as contributing to the preservation of water resources.

### River basins where we operate

#### Alagoas

- **Agreste Saneamento** - Baixo São Francisco river basin

#### Mato Grosso

- **Águas Alta Floresta** - Médio Teles Pires river basin
- **Águas Canarana** - Xingu River and Araguaia River sub-basins
- **Águas Colíder** - Teles Pires river basin
- **Águas Comodoro** - Guaporé and Juruena river basins
- **Águas Cuiabá** - Cuiabá river basin
- **Águas Pontes e Lacerda** - Guaporé river basin

#### Rio de Janeiro

- **Iguá Rio** - Paraíba do Sul river basin

- **Miguel Pereira** - Paraíba do Sul river basin
- **Iguá Paty Alferes** - Paraíba do Sul river basin

#### São Paulo

- **Águas de Andradina** - Baixo Tietê river basin
- **Águas de Castilho** - Baixo Tietê river basin
- **ESAP** - Preto and Médio Turvo river sub-basins
- **Águas Piquete** - Paraíba do Sul river basin
- **Sanessol** - Turvo Grande river basin

#### Paraná

- **Paranaguá Saneamento** - Litorânea river basin

#### Santa Catarina

- **Itapoá** - Saí-Mirim river basin



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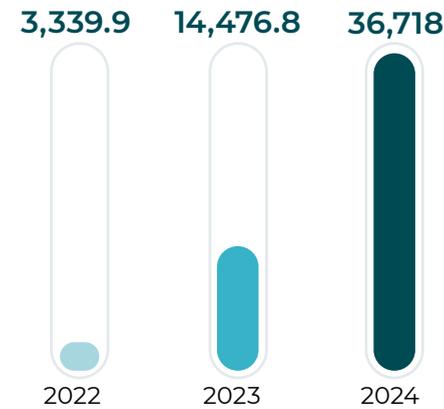
# Waste management

GRI 306-2, 306-3

Iguá adopts measures to prevent waste generation and mitigate its impacts, with a focus on circularity and proper disposal. The company maintains an up-to-date inventory and conducts assessments of social and environmental aspects and impacts.

Waste management is carried out internally, without the use of third parties, in accordance with the guidelines of the Solid Waste Management Plan (PGRS, in Portuguese), which guides the classification and control of waste generated at all stages of the processes. Iguá handles the collection, weighing, classification, and evaluation of waste, implementing solutions such as co-processing and recycling to reduce generation and promote reuse whenever possible

## Total weight of waste diverted from disposal (t)<sup>1</sup>



<sup>1</sup> relating to waste directed for disposal outside the organization, as there is no disposal within the organization.

## Total waste generated, by composition (t) (GRI 306-3)

	2022	2023	2024	Breakdown of waste composition for 2024
Class I (hazardous)	83	255	217	Laboratory chemicals, batteries, discarded electronic parts
Class II (non-hazardous)	25,579	29,530	46,803	Paper, plastic, cardboard, garden prunings, scrap metal, class B construction waste, copper
<b>Total</b>	<b>25,662</b>	<b>29,785</b>	<b>47,020</b>	-

### Hazardous waste - total weight by disposal (t)<sup>1</sup> (GRI 306-5)

	2023	2024
<b>Waste directed to disposal</b>		
I Hazardous	17	7
<b>Non-hazardous waste</b>		
IIA- not inert	12,496	6,108
IIB- inert	2,795	4,186
<b>Total</b>	<b>15,291</b>	<b>10,294</b>
<b>Total waste directed to disposal</b>	<b>15,308</b>	<b>10,301</b>

<sup>1</sup> Data relating to waste directed for disposal outside the organization, as there is no disposal within the organization.

### Waste generated: Class I - Hazardous (Disposal in tons) (GRI 306-4, 306-5)

	2022	2023	2024
Incineration (with energy recovery) <sup>1</sup>	0	0	0
Incineration (without energy recovery) <sup>1</sup>	0	1	2
Landfill <sup>1</sup>	52	16	5
Co-processing <sup>2</sup>	28	156	40
Decontamination <sup>2</sup>	2	0	-
Reverse logistics <sup>2</sup>	0	13	0
Recycling <sup>2</sup>	-	17	0
Refining <sup>2</sup>	1	32	-
Reuse <sup>2</sup>	-	15	-
Effluent treatment <sup>3</sup>	-	5	170
<b>Total</b>	<b>83</b>	<b>255</b>	<b>217</b>

<sup>1</sup> In 2024, there was an increase in effluent treatment due to the increased volume of Barra ETE.

### Waste generated: Class II - Non-hazardous (Disposal in tons)<sup>1</sup> (GRI 306-4, 306-5)

	2022	2023	2024
Landfill <sup>2</sup>	22,271	15,291	10,294
Co-processing <sup>3</sup>	354	721	135
Projects	1,070	335	47
Composting <sup>3</sup>	922	4,786	10,796
Reverse logistics <sup>3</sup>	0	0	0
Reuse <sup>3</sup>	-	2	-
Recycling <sup>3</sup>	854	1,940	2,771
Reuse <sup>1, 3, 4</sup>	63	2,974	19,700
Effluent treatment <sup>3</sup>	46	488	1,716
Processing <sup>3</sup>	-	2,995	1,344
<b>Total</b>	<b>25,580</b>	<b>29,532</b>	<b>46,803</b>

<sup>1</sup> In 2024, we produced 16,159.26 tons of sludge, 10,302.61 tons of which were allocated to sustainable projects, such as the production of fertilizer for agriculture and ceramics, showing our commitment to circular economy.

<sup>2</sup> In 2024, there was a considerable increase in the reuse of construction waste as a result of the retrofit work carried out at Barra ETE.

## Energy management

The energy consumed in water and sewage treatment processes, particularly in water withdrawal, supply, treatment and distribution, is a significant source of GHG emissions. We expanded our distributed generation contracts and started a self-production project with a photovoltaic power plant in Janaúba (Minas Gerais). With this

new project, we have started to generate the energy consumed by our units in the free energy contracting environment.

The main indicator for measuring performance in loss management is energy efficiency. The greater the control in distribution, the better the performance in energy

management. For this reason, we maintain efficiency indicators for each water and sewage system, with monthly monitoring to measure consumption of kilowatts per cubic meter of water. The methodology for measuring the reduction in electricity consumption in our operations is based on the IN058 (water) and IN059 (sewage) of

### Energy consumption within the organization (GJ)<sup>1</sup> (GRI 302-1)

	2022	2023	2024	VAR % 2023-2024
<b>Non-renewable fuels</b>	-	<b>30,830</b>	<b>27,508</b>	<b>-10.8%</b>
Petrol (automotive)	-	4,268	2,995	-29.8%
Diesel	-	26,562	24,513	-7.7%
<b>Renewable fuels</b>	-	<b>28,495</b>	<b>29,062</b>	<b>2.0%</b>
Hydrous ethanol	-	28,495	29,062	2.0%
<b>Electricity consumption</b>	-	<b>670,865</b>	<b>642,800</b>	<b>-4.2%</b>
Renewable electricity	549,751	649,820	630,391	-3.0%
Non-renewable electricity	87,129	21,045	12,409	-41.0%
<b>Total energy consumption</b>	<b>636,879</b>	<b>730,190</b>	<b>699,370</b>	<b>-4.2%</b>

<sup>1</sup> The indicator is now detailed, considering fuel consumption in 2023, as part of a process to improve compliance with GRI standards (GRI 2-4).





the *Sistema Nacional de Informações em Saneamento Básico* (SINISA, in Portuguese) and uses the year of 2023 as a basis.

With regard to electricity consumption within our operations (zero rate), the method considers:

- Intensity rate in kWh/m<sup>3</sup> where:
  - kWh = electricity consumption.
  - m<sup>3</sup> = volume of produced water or volume of collected wastewater.

**Total energy intensity (kWh/m<sup>3</sup>)<sup>1 2</sup> (GRI 302-3)**

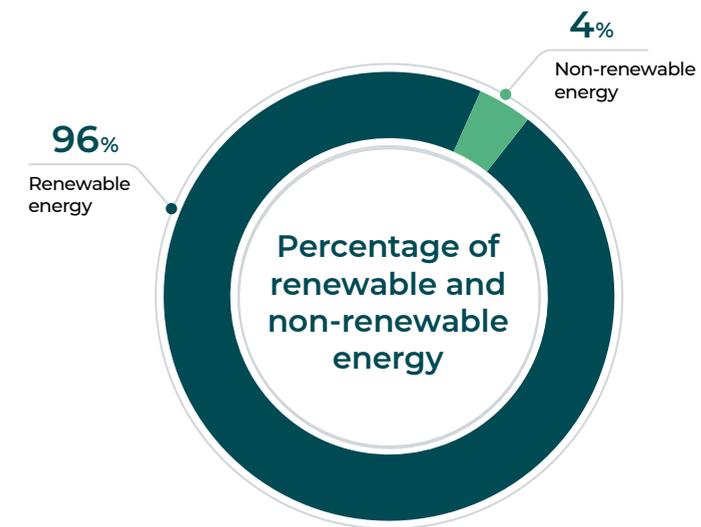
	2022	2023	2024
Water	0.33	0.31	0.33
Sewage	0.37	0.38	0.33

<sup>1</sup> To calculate energy intensity, only the electricity consumption of the water and sewage systems and the volumes of water produced and sewage collected were taken into account.

<sup>2</sup> Includes electricity consumed only within the Company.

**Total energy consumed (SASB IF-WU-130a.1)**

GJ



(SASB IF-WU-130a.1)

Of the total energy consumed in 2024 (699,370.3 GJ), 24.3% came from the public electricity grid.

# Climate change

Climate change is a real threat to the sanitation sector. Studies and evidence show that extreme weather events pose a risk to water supply and sewage treatment. At Iguá, we have included the search for climate resilience in our journey towards universalization of services, taking adaptation and mitigation actions, while also seeking to promote and

influence the sector in the transition to a low-carbon economy.

In 2024, we advanced in energy management. We started operating a photovoltaic generation plant in Janaúba (Minas Gerais) which, together with the distributed generation units that were already part of our process, increased the share of electricity from renewable and traceable sources in our business - more than 4,000 tons of CO<sub>2</sub>e were avoided in the year.

We also continued our plan to improve our sewage treatment plants by decommissioning underperforming units. This initiative contributes to the optimization of treatment processes and results in a reduction in greenhouse gas (GHG) emissions.

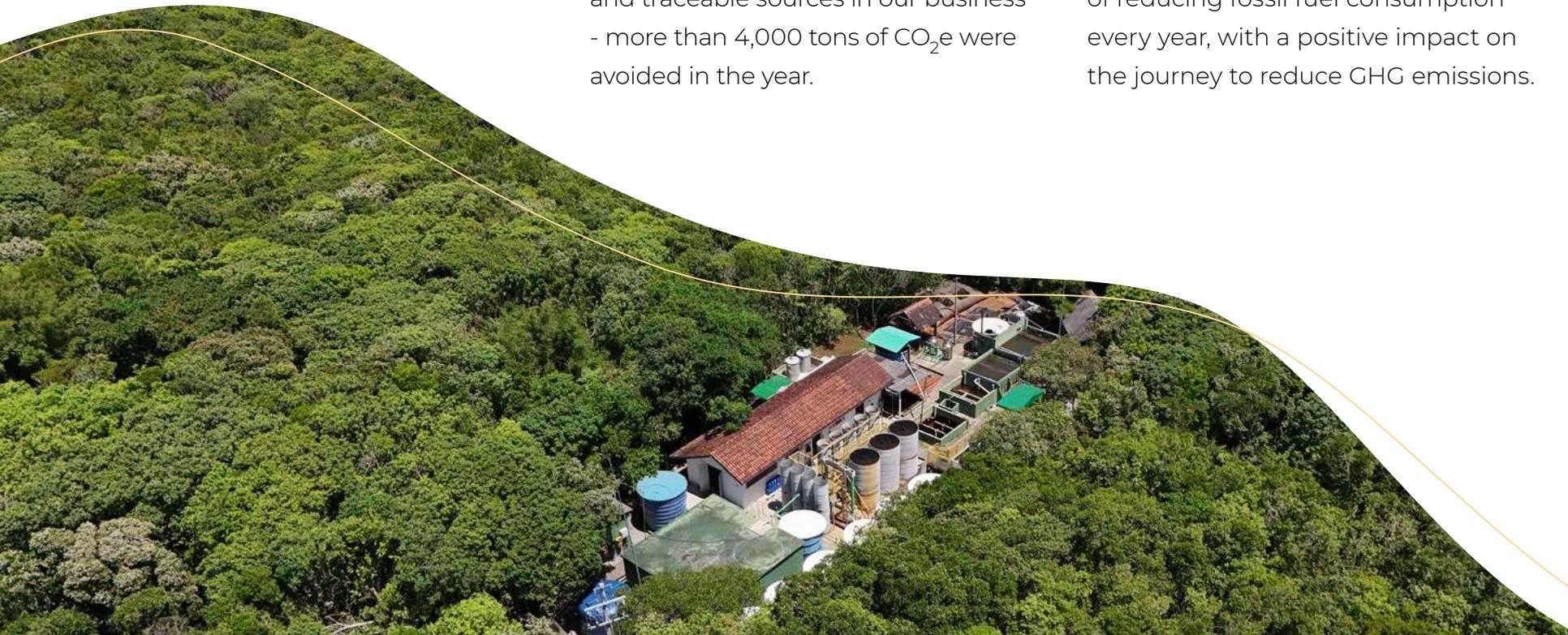
The culture of prioritizing the use of ethanol to fuel the company's light fleet promotes the behavior of reducing fossil fuel consumption every year, with a positive impact on the journey to reduce GHG emissions.

Revitalization of the Barra da Tijuca Lagoon Complex - the project, developed in our Rio de Janeiro operation, has already promoted the planting of more than 59,000 seedlings since 2022, potentially removing more than 7,000 tons of carbon in 20 years.

In October 2024, in partnership with ABES, Sanepar and Copasa, we organized a Workshop on Climate Change and Carbon Management in Sanitation, in which we published three technical notes that were benchmarks for the topic in Brazil, developed by professionals from the concessionaires.

[See more details here.](#)

All these actions are part of the Journey that led Iguá to be recognized, for the second time, as a Climate Smart Utility by the International Water Association.



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# Iguá's Climate Adaptation Plan

SASB IF-WU-450a.4

In 2024, we carried out a climate risk assessment based on the guidelines of the Task Force on Climate-related Financial Disclosures (TCFD) in person at all our operations. The approach seeks to assess physical, acute and chronic, operational and infrastructure risks.



## Steps taken to define risks:

- Characterization of the operation and diagnostic assessment of the historical climate;
- Climate thresholds and impact chains;
- Climate projections and probability of occurrence;
- Determination of severity for the different assets and processes;
- Definition of physical risks.



## Main climate threats listed in our operations:

- Continuous rainfall;
- Storms;
- Rising sea levels;
- Heat waves;
- Windstorms;
- Cold weather;
- Drought;
- Dry periods.

The analyses carried out resulted in risk matrices, cross-referencing the severity and probability of the impact, which were then applied as the basis for our Adaptation Plan. The document outlines risks and opportunities related to the impact of climate change and suggests adaptation measures. The prioritization of risks and adaptation measures will be carried out in the next cycle.



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## TCFD

Since 2023, we have been engaged in the project to assess climate risks and opportunities, focusing on the individual analysis of our business units.

The aim is to identify and understand the challenges and possibilities that climate change presents. To help us, we hired a specialized consultancy to support a study, looking at four time

horizons: very short term (up to 2030), short term (2030-2040), medium term (2040-2050) and long term (2050-2060).

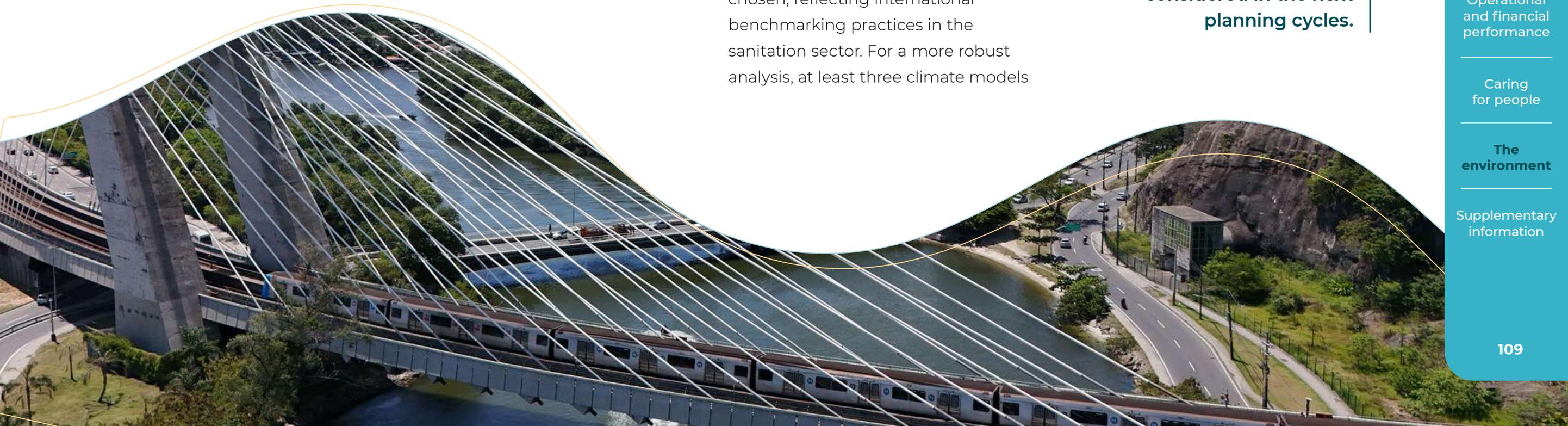
Based on this study, we considered the financial impacts of these risks in our corporate risk matrix, covering aspects such as operating costs and revenues, investments, capital

allocation, acquisitions, divestments and access to capital. This new analysis will be used to review the risks and opportunities to be considered in the next planning cycles.

The scenario analysis used considers a temperature increase of 2°C or less on the planet, following the guidelines of IPCC AR-6. The SSP 1-2.6 and SSP 5-8.5 scenarios were chosen, reflecting international benchmarking practices in the sanitation sector. For a more robust analysis, at least three climate models

were simulated - MIROC6, HadGEM3 and CANESM3 - using downscaling techniques to ensure greater accuracy in the results.

**This new analysis will be used to review the risks and opportunities to be considered in the next planning cycles.**





#### a. Description of the board's oversight of climate-related risks and opportunities

Iguá's Board of Directors oversees risks and opportunities related to the climate agenda through periodic reports from the Operations and Sustainability and Audit Committees. The Committees play an essential role in climate supervision, with meetings dedicated to these topics, whose agendas are taken to the Board of Directors, ensuring that the members are well informed and involved in managing the climate risks and opportunities faced by the company, among other topics.

#### b. Description of management's role in assessing and managing climate-related risks and opportunities

It is incumbent upon the COO, within the Operational Executive Board, to carry out the assessment and management of climate-related risks and opportunities. The COO then aligns the issue with the CEO for reporting to the Board of Directors. Direct management is the responsibility of an environmental analyst, who reports to the Environment, Quality and Climate Change manager, who is a direct report of the director of Operational Management, who in turn reports to the COO. Monitoring of climate change also takes place through the SERR Strategic Sustainability Plan, managed by the Strategic Sustainability area, in addition to other communications and regular meetings, ensuring that management is constantly up to date and involved in managing climate issues.



#### a. Description of climate-related risks and opportunities identified by the organization in the short, medium and long term

In April 2023, Iguá began a project to assess climate risks and opportunities, with an evaluation of each business unit. The physical risk assessment of each of the organization's units (except those included in the Summer Project) was carried out throughout 2023 and completed in the first half of 2024. At the same time, the transition risks were assessed at corporate level and an adaptation plan was established. Iguá hired the consultancy ICare by Bearing Point to develop this project.

- The physical risks identified are linked to intense rainfall, storms, heat waves and droughts, events that can cause, for example: obstruction of networks, overflows, wear and tear on equipment, interruption of road access, flooding, among others.
- The transition risks identified are based on political and legal, market, technological and reputational issues, which can lead to impacts, such as: failure to meet contractual targets due to climate change; constraints to resource allocation; supply disruptions from suppliers; the demand for investments in high-cost technologies for monitoring and preventing climate risks; and the challenge of adequately responding to stakeholder and regulatory demands related to water resource management and climate issues, among others.

With regard to opportunities, Iguá has already identified a number of climate-related opportunities, such as resource efficiency by improving the water distribution infrastructure, with a view to reducing leaks and losses. Investment in renewable energy generation has also been incorporated by the Company, bringing financial and environmental gains.



#### **b. Description of the impacts of climate-related risks and opportunities on the organization's business, strategy and financial planning**

Iguá evaluates the effects and potential financial impacts of climate risks and opportunities in its corporate risk matrix, covering aspects such as operating costs and revenues, investments, capital allocation, acquisitions, divestments and access to capital.

The impacts of weather-related physical risks are the obstruction of networks, overflows, wear and tear on equipment, interruption of road access, flooding, among others.

The impacts of transition risks can be: failure to meet contractual targets due to climate change; constraints to resource allocation; supply disruptions from suppliers; the demand for investments in high-cost technologies for monitoring and preventing climate risks; and the challenge of adequately responding to stakeholder and regulatory demands related to water resource management and climate issues, among others.

From 2025 onwards, Iguá plans to make progress in assessing the financial effects of climate risks and opportunities, covering aspects such as operating costs and revenues, investments, capital allocation, acquisitions, divestments and access to capital, in order to plan the allocation of resources and define operating strategies.

The Climate Risk Adaptation Plan identified opportunities related to environmental preservation, sustainability and finance and new businesses.

The impacts of the opportunities are still being assessed.

#### **c. Description of the resilience of the organization's strategy, considering different climate-related scenarios, including a scenario of 2°C or less**

Iguá incorporated into its study of climate risks and opportunities the analysis of scenarios aligned with a temperature increase of 2°C or less, following the guidelines of IPCC AR-6. The SSP 1-2.6 and SSP 5-8.5 scenarios were chosen, reflecting international benchmarking practices in the sanitation sector. For a more robust analysis, at least three climate models were simulated - MIROC6, HadGEM3 and CANESM3 - using downscaling techniques to ensure greater accuracy in the results.

In 2024, based on the risks and opportunities identified, Iguá drew up the Climate Adaptation Plan, and from 2025 it will make progress in structuring a strategic process to implement resilience actions, including: plans to combat drought, summer plans, communication and customer strategy against losses, among others.



**a. Description of the processes used by the organization to identify and assess climate-related risks** Iguá follows risk classification protocols according to its corporate matrix, and is also aligned with the framework of the Task Force on Climate-related Financial Disclosures (TCFD). The company plans to detail and internalize climate risks, including mitigation, transfer, acceptance or control strategies.

The project developed to assess climate risks and opportunities generated a corporate matrix of climate, physical and transition risks, as well as a physical risk matrix for each of the operations.

**b. Description of the organizational processes used to manage climate-related risks**

In line with the guidelines of Iguá's climate agenda, the company currently uses metrics, such as internal SERR indicators, GRI Standards and SASB (Volume 39 - Water Utilities and Services), to manage greenhouse gas (GHG) emissions and has specific indicators for water, sewage, energy and waste management, reflecting its approach to mitigating environmental and climate impacts in operations. The action plans for managing the risks identified are currently being evaluated for later implementation.

**c. Describe how the processes used to identify, assess and manage climate-related risks are integrated into the organization's overall risk management**

Iguá Saneamiento assesses the materiality of risks related to climate change using the same criteria of severity and probability applied in its corporate risk matrix, ensuring a consistent and integrated approach to the management of all risks faced by the company.

It should also be noted that climate risks have been objectively included in the corporate risk matrix.



#### a. Report the metrics used by the organization to assess climate-related risks and opportunities in accordance with the risk management strategy and process

In order to survey the physical and transition risks related to climate change, the company's documentary records were analyzed and reviewed. Interviews with the corporate areas were also carried out.

Criteria of severity and probability were used to assess the materiality of the risks, which generated their position in the risk matrix.

For each operation, risks related to water, sewage, energy and waste are assessed.

The opportunities are still in the process of being evaluated and the results quantified. In the field of energy consumption, the diversification of energy sources is evident, with the use of sanitation infrastructure to generate hydraulic and solar energy. This synergy not only promotes sustainable practices, but also strengthens the company's operational resilience.

#### b. Report Scope 1, Scope 2 and, if appropriate, Scope 3 greenhouse gas emissions and the risks related to them

In 2024, total Scope 1 emissions came to 68,775 tCO<sub>2</sub>e; total Scope 2 emissions amounted to 9,237 tCO<sub>2</sub>e; and total Scope 3 emissions came to 7,555 tCO<sub>2</sub>e, considering in this scope the categories: employee travel, fuel and energy not included in Scopes 1 and 2, business travel and solid waste generated.

[Further details of GHG emissions can be found on page 116.](#)

#### c. Description of the targets used by the organization to manage climate-related risks and opportunities, and performance against the targets

The individualized analyses of each operation included the measurement of climate-related risks. The management process is part of the stage developed in 2024. However, it can be considered that the organization has metrics to manage GHG emissions, as well as different efficiency and quality indicators related to water, sewage and electricity.

There are still no targets associated with climate issues.

Only one risk associated with emissions was identified, namely the regulation of the carbon market, which involves possible taxation according to the volume of emissions.

## Emissions

GRI 305-1, 305-2, 305-3, 305-4, 305-6

Our responsibility to promote sanitation operations with a positive impact on people's lives and the environment is ensured through assertive actions, applied to innovation and technology and transparency.

Our Greenhouse Gas (GHG) emissions inventory has been carried out since 2020. In 2024, we carried out a new edition using this year's baseline data, in accordance with the methodologies of the Brazilian GHG Protocol Program and the Intergovernmental Panel on Climate Change (IPCC), while also considering emission factors from the National Interconnected System (SIN).

For the fourth year running, we have been awarded the Gold Seal of the Brazilian GHG Protocol Program by FGV. The Gold Seal recognizes our dedication to providing public, quality data on GHG emissions to society through the Public Emissions Register.

In this document we consider Scope 1 (emissions directly attributable to operations), Scope 2 (emissions from energy consumed for operations) and Scope 3 (emissions from sources over which the Company has indirect responsibility).

In this 2023-2024 cycle, we have improved our processes by automating data collection and calculation, allowing us to monitor emissions on a monthly basis and identify trends. In addition, we developed an audit module on the platform, which provided more transparent and agile external verification, ensuring greater accuracy in data analysis. The certification of this emissions quantification process is serving as a foundation for

the ongoing development of new initiatives focused on reducing emissions. This achievement was recognized as the winning case in the ESG category of the Environmental Sanitation Management Innovation front (IGS) of the National Sanitation Quality Award (PNQS, in Portuguese).



Presentation

Our identity

Our governance

Operational and financial performance

Caring for people

**The environment**

Supplementary information

### Scope 1 emissions (tCO<sub>2</sub>e)<sup>1</sup> (GRI 305-1)

	2022	2023	2024 <sup>2</sup>
Total equivalent emissions	66,447.094	75,876.628	66,502.413
Total biogenic emissions	12,712.776	12,655.619	2,272.718
<b>Total emissions</b>	<b>79,159.87</b>	<b>88,532.247</b>	<b>68,775.131</b>

### Scope 2 emissions (tCO<sub>2</sub>e)<sup>1</sup> (GRI 305-2)

	2022	2023	2024 <sup>3</sup>
Total equivalent emissions location-based method	7,623.064	7,197.242	9,237.386
Total equivalent emissions market-based method	7,371.512	6,808.498	5,331.850
<b>Total emissions</b>	<b>7,623.064</b>	<b>7,197.242</b>	<b>9,237.386</b>

### Scope 3 emissions (tCO<sub>2</sub>e)<sup>1</sup> (GRI 305-3)

	2022	2023	2024
Total equivalent emissions	4,035.954	6,306.490	7,057.722
Total biogenic emissions	571.962	886.993	497.580
<b>Total emissions</b>	<b>4,607.916</b>	<b>7,193.483</b>	<b>7,555.302</b>

### Intensity of greenhouse gas emissions (t/thousand m<sup>3</sup>)<sup>5</sup> (GRI 305-4)

	2022	2023	2024
<b>Total emissions</b>	<b>78,106.112</b>	<b>83,073.870</b>	<b>75,739.799</b>
Intensity of greenhouse gas emissions	0.20	0.18	0.19

<sup>1</sup> The integrated report's disclosure precedes the third-party verification of the greenhouse gas inventory; therefore, data reported in previous years needs to be rectified in the following cycle. (GRI 2-4)

<sup>2</sup> Reason for variation: We did not include operations that were divested from Iguá's portfolio in 2024.

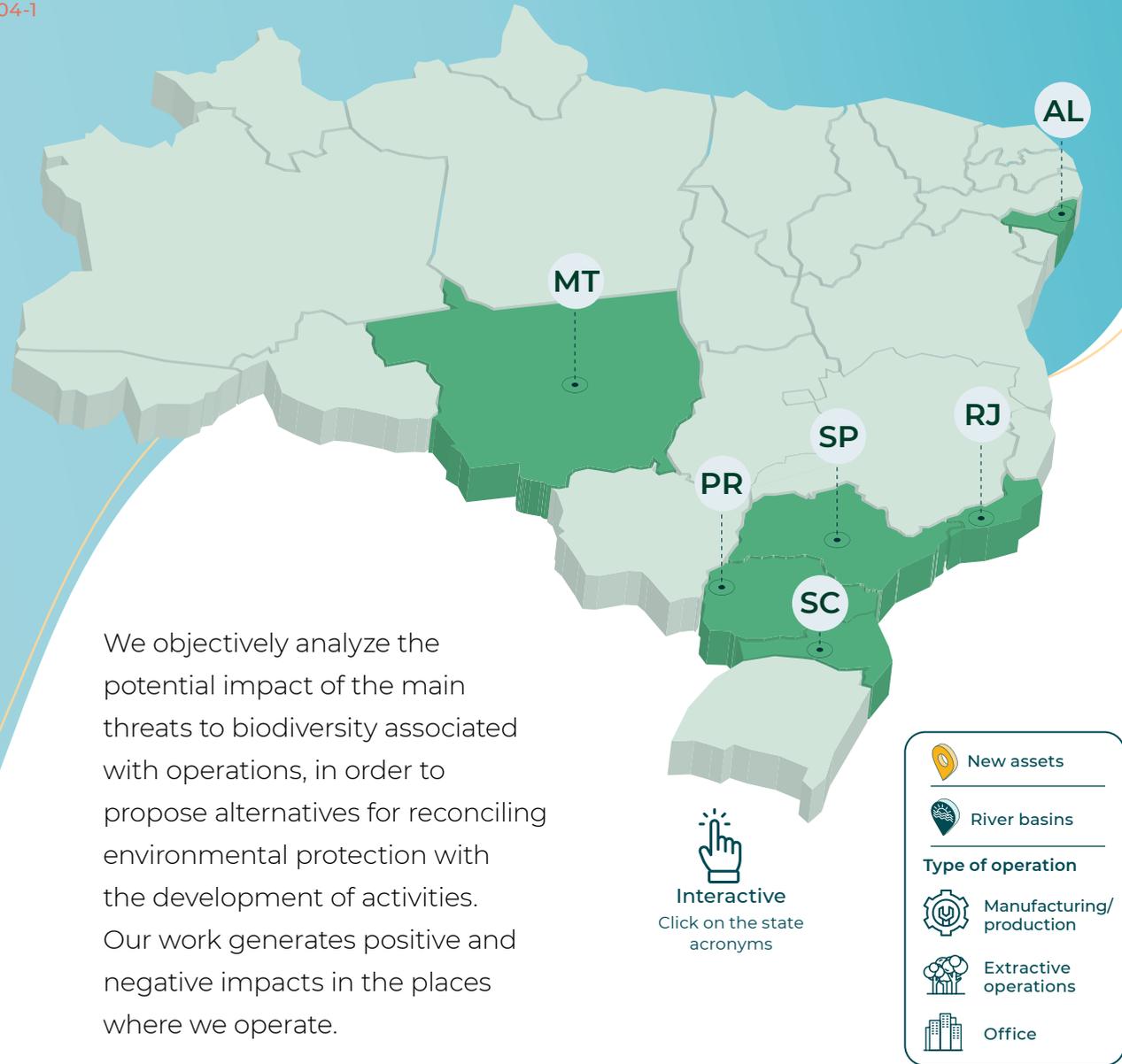
<sup>3</sup> Reason for variation: Increase in the emission factor of the National Interconnected System (SIN, in Portuguese). We did not include operations that were divested from Iguá's portfolio in 2024. It is important to highlight that, in our procurement approach, we achieved emission reductions due to significant renewable energy generation through self-production and distributed generation.

<sup>4</sup> The total considers equivalent emissions based on the location-based approach.

<sup>5</sup> Starting in 2023, the calculation began considering direct Scope 1 and indirect Scope 2 emissions (excluding biogenic emissions), totaling 75,158.09 metric tons of CO<sub>2</sub>e (prior to 2022, Scope 3 was also included). The metrics used for the calculation were the total volume of collected wastewater and the volume of produced and imported water, which amounted to 400,975,788 m<sup>3</sup>, resulting in an emission intensity of 0.2.

# Biodiversity

GRI 304-1



We objectively analyze the potential impact of the main threats to biodiversity associated with operations, in order to propose alternatives for reconciling environmental protection with the development of activities. Our work generates positive and negative impacts in the places where we operate.

APA (in Portuguese) - environmental protection area

## Habitat restoration

GRI 304-2, 304-3

In our operations, we prioritize the conservation of riparian forests in the water intake process in order to prevent soil erosion. We seek to reconcile environmental protection with the development of our activities by analyzing the impacts of our operations, given that we are located in areas of environmental protection or of high biodiversity value (as listed on pages 117).

### Our operations build positive impacts, such as:



Conservation of riparian forests in the water withdrawal process;



Improvement in the quality of the water body due to the discharge of treated effluents;



Maintenance of local biota after domestic effluent treatment;



Correct disposal of waste generated in water and sewage treatment processes, including system expansion works, avoiding soil, air and water pollution.

On the other hand, our main negative impacts are:



Construction of new water and sewage treatment stations that require some form of vegetation suppression;



The construction of new facilities could scare away species of fauna, contributing to a reduction in local biodiversity;



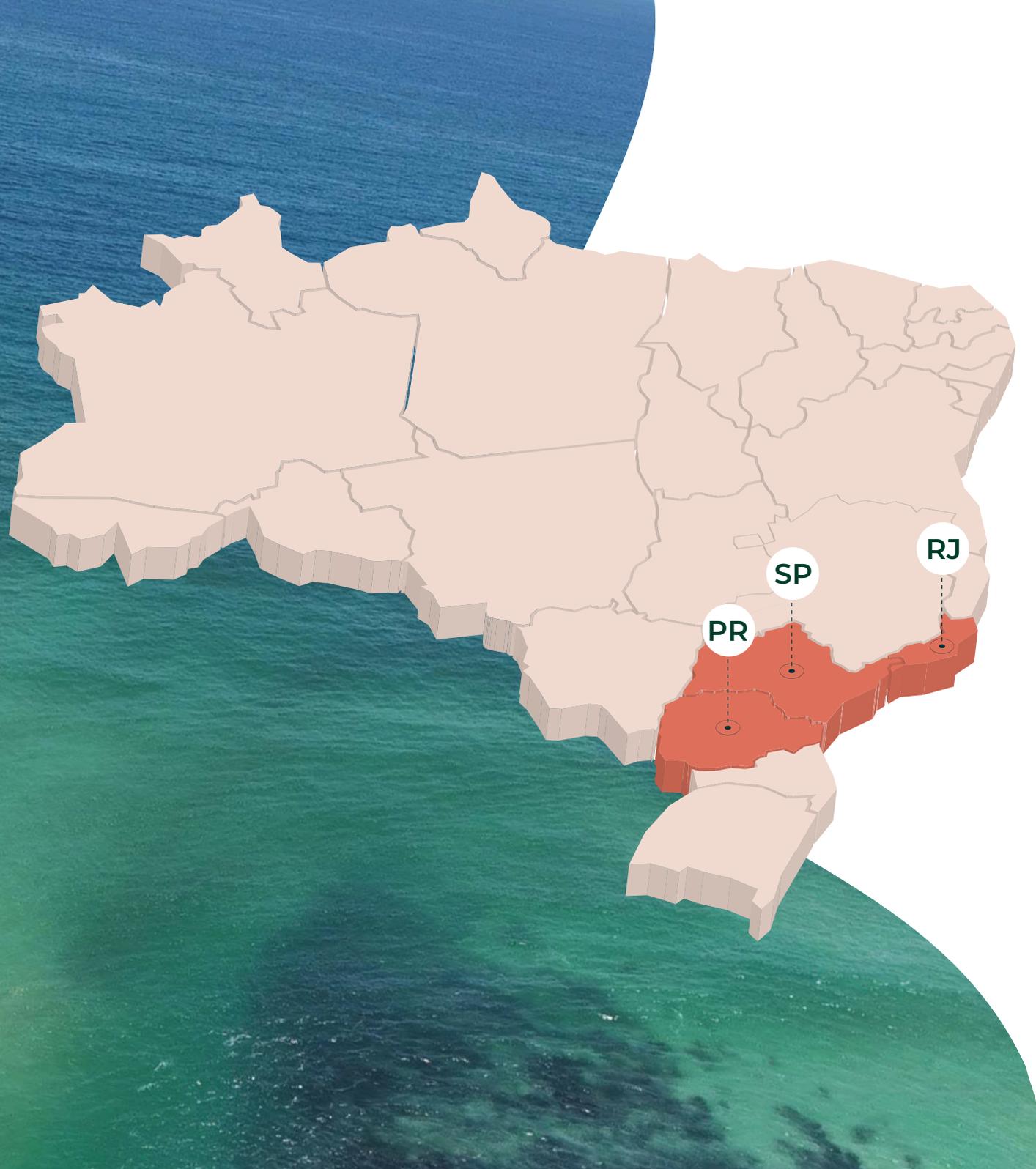
Possibility of discharging effluents treated with chemical substances into water bodies, even at acceptable levels authorized by current legislation. This process can generate certain imbalance in the receiving body's flora and fauna;



Reduction of natural resources by using inputs and generating waste stemming from activities;



Odor emissions due to the effluent treatment process. The impact usually lasts for the duration of the stations construction and often disappears after environmental compensation.



## Habitats protected or restored

(GRI 304-3)

Rio de Janeiro	
Operation	Size (m <sup>2</sup> )
Rio de Janeiro	→ <b>59,039 (m<sup>2</sup>)</b>
Miguel Pereira	
Paty do Alferes	
São Paulo	
Operation	Size (m <sup>2</sup> )
Atibaia	→ <b>67,534 (m<sup>2</sup>)</b>
Piquete	
Paraná	
Operation	Size (m <sup>2</sup> )
Paranaguá	→ <b>12,242 (m<sup>2</sup>)</b>

\*All areas are located in Environmental Protection Areas, and all are in 'active' status.

## Application of the Taskforce on Nature-related Financial Disclosures (TNFD)

The TNFD is a global framework that aims to help organizations report and act on their dependencies, impacts, risks and opportunities related to nature. To do this, it proposes the application of the LEAP approach, which

stands for Locate, Evaluate, Assess and Prepare. Organizations depend on ecosystem services that are essential to their processes, operations and value chains. The loss of nature, both in quality and quantity, can harm companies' activities,

generating risks for business continuity, impacting their financial providers and the entire chain.

### TNFD summary



#### Governance

##### a. Describe how the Board monitors dependencies, impacts, risks and opportunities related to nature.

The Board of Directors monitors this through periodic reports from the Operations and Sustainability Committee (COS), which meets bimonthly to assess aspects linked to the impacts of business on nature and their application in our strategy.

##### b. Describe the role of Management in assessing and managing dependency, impacts, risks and opportunities related to nature.

The assessment and management of dependencies, impacts, risks and opportunities related to nature are the responsibility of the Strategy and Investment Board, which in turn aligns the issue with the area's executive officer for reporting to the CEO, COS and the Board of Directors.

Direct management of these issues is the responsibility of the environmental specialist, who reports to the Strategic Sustainability manager. This topic is also monitored through the SERR Strategic Sustainability Plan, managed by the same department. The department's main role is to monitor indicators and the progress of actions, provide guidance to ensure improved performance in our operations, as well as the implementation of processes related to the topic, seeking to play a key role in bringing these issues to committees and boards in order to improve business decision-making.

In 2024, the TNFD Pilot Project was launched to apply the LEAP methodology in the revitalization of the Barra da Tijuca and Jacarepaguá Lagoon Complex (RJ). The project is led by the Strategic Sustainability Department, and the Environment and Climate Change Department and the Risks, Compliance and Internal Controls Department are also involved in this process. [For more information, see Biodiversity.](#)

## TNFD summary



### Governance (continuation)

c. Describe the policies of human rights and activities the organization is involved in, as well as the supervision of Board and Management, in relation to indigenous peoples, local communities, affected stakeholders and other stakeholders, in the organization's evaluation and response to dependencies, impacts, risks and opportunities related to nature.

In 2024, we drew up a Human Rights Policy (expected to be approved in 2025), which is in line with international standards of responsible business practice. It will guide our actions in the processes adopted for assessing, monitoring, managing and remediating any adverse impacts on human rights caused by the Company, or to which it significantly contributes, through its activities, supply chains and business relationships, including complaint and grievance mechanisms.

Senior management oversees issues related to local communities and traditional peoples, as well as projects aimed at local development and respect for human rights. The Social Responsibility and Sustainability departments are responsible for stakeholder engagement activities to assess dependencies, impacts, risks and opportunities related to nature, including internal forums such as meetings with the Board of Executive Officers and COS, external forums and community leaders, as well as attendance at public hearings and other social and sector participation events.



### Strategy

a. Describe the dependencies, impacts, risks and opportunities related to nature identified by the organization in the short, medium and long term.

Committed to the safety and sustainability of its water supply, our Company uses the results of the Water Security Plan (PSH), drawn up in 2021, for the units that operate water systems, to guide its business strategy and risk management. The PSH assesses the water availability of water sources, identifying natural, anthropogenic and operational risks. In addition to the PSH, in September 2024 we began a pilot project to apply the LEAP approach, a methodology proposed by the Taskforce on Nature-related Financial Disclosures (TNFD), focusing on the Lagoon Complex revitalization project, which is being carried out in the west of the city of Rio de Janeiro (Rio de Janeiro), where we recorded the main dependencies related to sewage treatment material.

The main dependencies, according to the ENCORE tool, are:

- **Very high:** solid waste remediation.
- **High:** water flow regulation services; flood mitigation services; storm mitigation services.



#### a. Describe the dependencies, impacts, risks and opportunities related to nature identified by the organization in the short, medium and long term.

The main impacts mapped are:

- **Very high:** emission of toxic pollutants into water and soil; introduction of invasive species; disturbances.
- **High:** GHG emissions.

Prioritized critical risks are:

- Interference by third parties in the sewage treatment system;
- Public insecurity;
- Degradation of the Barra da Tijuca and Jacarepaguá Lagoon Complex environmental quality by third parties;
- Disruption of sewage collection and treatment;
- Inadequate sewage treatment;
- Extreme weather events.

The opportunities are:

- Monitoring and preventing climate risks;
- Monitoring and preventing risks related to effluents and waste discharged irregularly by third parties;
- Reusing and recycling waste.

#### b. Describe the effect dependencies, impacts, risks and opportunities related to nature had on the business model, the value chain, the strategy and financial planning of the organization, as well as any transition plans or analyses in progress.

As a sanitation company, the risks inherent to water resources directly affect the sustainability of the business. Risk management is an integral part of the process of preparing strategic objectives and is directly aligned with them, establishing an integrated and virtuous cycle of feedback between our lines of defense for broader coverage of internal and external risk factors in the face of expected results. The effects on the business model and the value chain have not yet occurred, since the TNFD diagnosis was carried out in a specific project within the Company. For the next few years, there are still plans to develop the strategy and extend the analysis to the value chain, which will be evaluated at a later date.

Currently, there are discussions at senior management level which may eventually lead to the promotion of projects and the revision of strategies, action plans or even the emergence of specific work fronts.



**c. Describe the resilience of the organization’s strategy to risks and opportunities related to nature, taking into consideration different scenarios.**

Our strategy considers water to be a central element of our initiatives, which is why we seek innovative solutions that can contribute to operational efficiency, with the main focus of preserving water resources. With the diagnosis made at the raw water intake points of our operations, it was possible to classify the water sources according to the Water Security Index (ISH) and establish Water Security Plans (PSH) for each source, acting effectively to increase the resilience of the water bodies. The socioenvironmental aspects and impacts associated with potentially polluting activities are assessed according to their scope and likelihood. Based on this, different forms of operational controls are put in place, such as monitoring and prevention to mitigate the impacts should they come to pass.

We have established TNFD-aligned guidelines that apply to all levels of the Company and are integrated into the business strategy, promoting a holistic vision and ensuring continuous monitoring of decision-making.

The strategy for addressing the identified nature-related risks is in the process of being finalized for later disclosure.

There are still no quantitative nature scenarios ready for use, similarly to climate scenarios. Science-based scenarios that integrate nature and climate are still a challenge and will be studied in a future analysis.

**d. Disclose the locations of assets and/or activities in the direct operations of the organization and, where possible, in upstream and downstream value chains that meet priority location criteria.**

The water withdrawals, reservoirs and treatment stations are located in areas of high biodiversity value, either within the Permanent Protection Area (APP, in Portuguese), outside or around it. All the information regarding environmental protection areas and areas of high biodiversity value can be found in the indicator GRI 304-1. In the Lagoon Complex revitalization project, the most sensitive areas of the project are concentrated in the eastern and western regions of the complex and around the Marapendi Lagoon. These areas have important territories, such as the Brazilian Alliance for Zero Extinction (BAZE), Conservation Units (UCs) and Important Bird and Biodiversity Areas (IBAs), located mainly in the Tijuca Massif to the east and Pedra Branca to the west. The surroundings of the Marapendi Lagoon were classified as sensitive due to the presence of conservation units, restinga areas, lagoon marginal strips and areas susceptible to flooding.

Most of the structures or areas affected by dredging, dry weather collector (CTS, in Portuguese) and sanitary sewage system (SES) are located in areas of low or medium sensitivity. Only two structures are in highly sensitive areas (one in the Recreio dos Bandeirantes favela and the other in the Parque da Comunidade favela in Jacarepaguá).



**a.(i) Describe the organization’s processes to identify, evaluate and prioritize dependencies, impacts, risks and opportunities related to nature in its direct operations.**

The it is incumbent upon the Risk Management area to map risks, with the aim of identifying, understanding and assessing the main strategic risks to which the Company is exposed, in addition to prioritizing them and defining response actions so that any losses can be predicted, avoided or reduced, in order to keep them at acceptable levels.

In the project underway (LEAP), the impacts and dependencies of the activities planned for the revitalization of the Barra da Tijuca and Jacarepaguá Lagoon Complex were assessed, in addition to the environmental aspects of the area where it is located. Based on this assessment, risks and opportunities related to nature were identified and prioritized using risk and opportunity matrices, in order to check whether and how the risks and opportunities identified for the revitalization project were included in the tags and risk factors (causes) we had already identified.

For the next steps, we intend to continue the process of preparing action plans to mitigate risks and capture opportunities, as well as communicating this structured process to stakeholders.

**a.(ii) Describe organization’s processes to identify, assess and prioritize dependencies, impacts, risks and opportunities related to nature in its upstream and downstream value chain(s).**

In the sanitation industry, the value chain encompasses the following stages: water withdrawal; water treatment; drinking water distribution; sewage collection; sewage treatment; and final disposal. Our water is the base factor for financial planning and is also the reference for calculating our revenue, costs and expenses. That’s why water availability is so important for business sustainability. In 2021, we drew up the Water Security Plan (PSH) to map the intake points that could be at risk in terms of water quality and availability, given that water is the main resource in the sanitation sector. In 2024, we started the TNFD journey and restricted the analysis to the pilot project to revitalize the Lagoon Complex.

This scope will be expanded in the coming years.



**b. Describe the organization's processes to manage the dependencies, impacts, risks and opportunities related to nature.**

We understand the risks and impacts that can be generated by our activity and recognize that failures related to effluent treatment can have direct consequences on biodiversity loss. We work to minimize them as much as possible. When prevention is not enough to neutralize these risks, we carry out environmental studies to measure the impacts of projects aimed at expanding water supply and sewage collection and treatment systems. Depending on the calculated impact, the results of these studies can be translated into compensatory measures, which often take the form of restoring specific areas by planting seedlings to recover green areas and Permanent Preservation Areas.

To identify the nature-related risks and opportunities of the project, we took into account the results of the Evaluate Phase (impacts, dependencies and external vectors of change), classifying them based on the risk taxonomy we used; we analyzed our risk and opportunity matrices in order to check whether and how the risks and opportunities identified for the revitalization project were included in the risk tags and risk factors (causes) we had already identified.

**c. Describe how the processes to identify, assess, prioritize and monitor nature-related risks are integrated into the organization's general risk management processes and how these are reported.**

Our Risk Management Policy, in force since 2021, establishes guidelines that are already aligned with TNFD's current demands. It applies to all levels of the Company and is integrated into the business strategy, promoting a holistic vision and ensuring continuous monitoring of decision-making. In addition, the policy clearly defines those responsible for managing each risk, reinforcing the transparency and effectiveness of the process.

For the Lagoon Complex revitalization project, the risks identified are mainly in the "Socioenvironmental" and "Operational" categories. The "Socioenvironmental" category includes risks related to the environment, climate change and social responsibility, encompassing aspects such as environmental impacts, scarcity of natural resources and risks associated with the transition to a sustainable economy.

Reinforcing our commitment to sustainability, by applying the TNFD methodology, we believe that our approach can be improved. We are working to better explain our company's dependence on ecosystem services and biodiversity, while also considering potential conflicts with stakeholders due to the scarcity of natural resources.



**a. Disclose the parameters used by the organization to assess and manage significant risks and opportunities related to nature, in line with its strategy and risk management process.**

The identification and assessment of climate and nature-related risks is conducted in line with the disclosures based on the GRI Standards, in the reporting of biodiversity and water and effluent indicators, such as: operating units owned, leased or managed within or adjacent to environmental protection areas and areas of high biodiversity value located outside protected areas; significant impacts of activities, products and services on biodiversity; protected or restored habitats; withdrawal; water disposal and consumption. It also complies with SASB's, Water Utilities and Services Segment, in the indicator referring to total water sourced, percentage by type of source. We also monitor these risks through SERR's internal indicators, benchmarking and internal analysis conducted by the Company. The prioritization of risks and opportunities considers a matrix of probability of occurrence and magnitude of impacts in the short, medium and long term.

In addition, we monitor the indicators suggested by ENCORE for disclosure by TNFD, which are: percentage of treated sewage; waste disposal; water consumption in places of scarcity; and greenhouse gas emissions.

**b. Disclose the parameters used by the organization to assess and manage dependencies and impacts on nature.**

In order to assess the revitalization of the Lagoon Complex, the project's nature-related dependencies and impacts were mapped out based on the recommendations of TNFD (2023) and ENCORE (2024). To this end, the definitions of sub-phase E1 - which covers activities and processes, environmental assets (ecosystem components), ecosystem services and impact inducers - were applied, in addition to taking into account the external vectors of change that potentially influence the results on nature.

To define the project's most material dependencies, a methodology adapted from Align Project (2022) and ENCORE (2024) was used, as suggested by TNFD (2023), which also considers a priority filter (high, medium, low) for the three factors below:

- The level of risks and opportunities for the company's operations related to the loss of inputs in the event of a disruption in the ecosystem service.
- The level of financial risks and opportunities related to a change in the quantity and/or quality of ecosystem services, such as potential financial losses resulting from the loss of production processes; and
- The implications of reducing the provision of ecosystem services to society and the associated impacts on the communities that depend on these services.

**c. Describe the targets and objectives used by the organization to manage dependencies, impacts, risks and opportunities related to nature; and its performance against them.**

We believe there is a direct connection between climate and biodiversity and, for this reason, we will expand our set of nature metrics and targets in the coming years, including financial evaluations related to these topics. Our objectives and metrics include performance indicators for targets that improve our impacts on the environment, as well as indicators that specifically improve our resilience to risks and opportunities related to climate and nature.

## TNFD pilot project - CEBDS Sector Group

We took part in the TNFD pilot project, promoted in 2023 by CEBDS, with the aim of collectively analyzing the participating companies, from different segments, evaluating the Locate phase of the LEAP methodology, in order to identify the operations with the greatest dependence and materiality in relation to nature and located in the most ecologically sensitive locations.

### Dependencies

#### Water utilities

Ground water	Very High (VH)
Surface water	Very High (VH)
Soil quality	Medium (M)
Water flow maintenance	Very High (VH)
Water quality	High (H)
Bio-remediation	Medium (M)
Filtration	Medium (M)
Mediation of sensory impacts	Low (L)
Buffering and attenuation of mass flows	Low (L)
Climate regulation	Medium (M)
Flood and storm protection	Medium (M)
Mass stabilization and erosion control	Low (L)
Pest control	Low (L)

The premise of this pilot project was to use free public databases to map ecologically sensitive locations. We selected the intake points of our operations for this project. The result is reflected in the heat map, which indicates the level of dependence and impact of our activities on raw water intake points.

### Impacts

#### Water utilities

Disturbances	-
Freshwater ecosystem use	High (H)
GHG emissions	-
Marine ecosystem use	-
Non-GHG air pollutants	-
Soil pollutants	Low (L)
Solid waste	-
Terrestrial ecosystem use	High (H)
Water pollutants	Low (L)
Water use	High (H)





## TNFD - LEAP applied to the Barra da Tijuca and Jacarepaguá Lagoon Complex revitalization project

Based on the pilot project, we decided to move forward on the journey with nature-related issues, guided by the TNFD recommendations, thus taking a significant step towards improving the analysis of dependencies, impact management, risks and opportunities linked to this topic.

### Project background

In September, we began a pilot project to apply the LEAP approach, focusing on the revitalization project for the Barra da Tijuca and Jacarepaguá Lagoon Complex, being carried out in the west of the city of Rio de Janeiro. The Lagoon Complex is composed of the Jacarepaguá, Camorim, Tijuca and Marapendi Lagoons and the Joatinga Canal, along with their tributaries, covering an area of approximately 13.24 km<sup>2</sup>. The project is scheduled to last three years and will result in a series of positive impacts on the water quality of the water body. The positive impact will reach one million people in this region, which represents the creation of 200 direct and indirect jobs.

### Stages

The focus on the Lagoon Complex revitalization project in this evaluation allowed for a practical understanding of the LEAP approach and its challenges, enabling us to identify and prioritize nature-related dependencies and impacts for the project. Thus, in this first cycle, the approach covers a partial context of the company, but with a significant impact from the perspective of the goals of pollution control and the recovery of a region with a high level of biodiversity, which is under great pressure from the socioeconomic impacts of the region in the city of Rio de Janeiro.

**We are among the global companies that have committed to the early adoption and disclosure of the TNFD recommendations (early adopters).**

## STAGES

**Locate the interface** between the organization and nature. Where are its assets and direct operations located, including its activities in the value chain? Which biomasses and ecosystems have an interface with these activities, and what is the integrity and importance of these ecosystems and their degree of priority for conservation?

**L**  
(Locate)

**Evaluate the organization's** nature related dependencies and impacts. Identify the environmental assets and ecosystemic services upon which the organization is dependent, as well as its impact drivers. Identify these dependencies and impacts as well as their scale.

**E**  
(Evaluate)

**Assess the business'** nature-related material risks and opportunities. Identify these risks, what mitigation measures are already being applied and which need to be applied. Define which risks and opportunities should be disclosed.

**A**  
(Assess)

Identify what strategy and resource allocation decisions should be made. Define directives and targets to measure progress. **Prepare the information** that should be disclosed and how it is to be presented to the public.

**P**  
(Prepare)

L

Locate phase

We mapped out the areas of operation and our activities in the region that are directly or indirectly related to the Lagoon Complex revitalization project. Three main areas of activity have been defined:

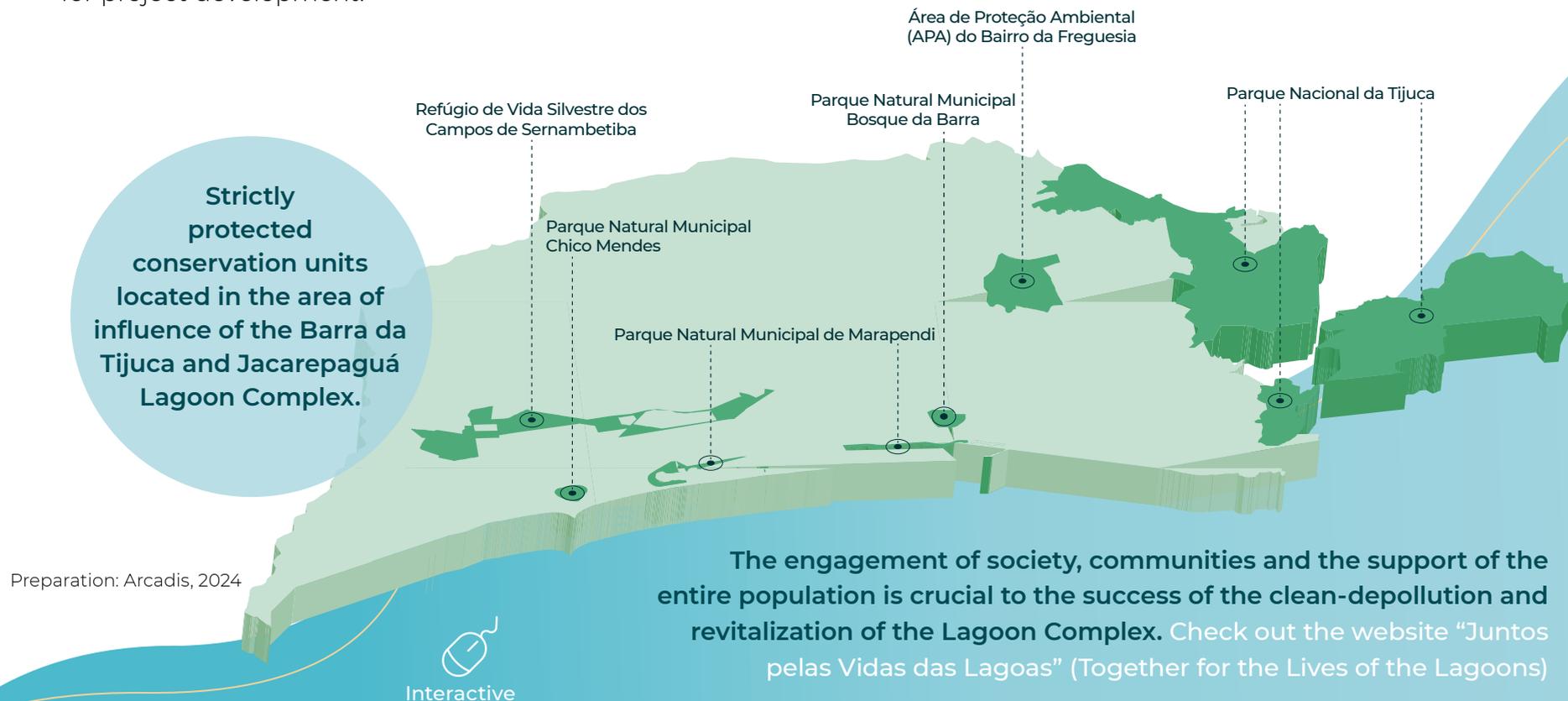
- Sediment dredging in the Lagoon Complex;
- Dry Weather Collectors; and
- Sanitary Sewage System with outfall.

Within this basin, the most ecologically sensitive areas were identified, focusing on the regions of greatest ecological relevance and materiality for the project. Using several layers of data, such as strictly protected conservation units, areas with native vegetation, the location of communities and favelas, areas subject to flooding, average annual rainfall and other

relevant local environmental and social information, it was possible to identify territories of higher and lower sensitivity. Although the layering approach was useful for this stage, it can be improved in future phases using statistical methods and more detailed analysis, which will allow an even more accurate assessment of impacts and open up opportunities for project development.

The analysis highlighted the importance of integrating sanitation and environmental recovery systems, reinforcing the interdependence between project activities and the local ecosystem, particularly in an area that faces challenges such as vulnerability to flooding, the presence of ecologically critical areas and social inequality.

Regarding the territories of potential ecological importance and habitats for the biodiversity mentioned, there are 18 conservation units, of which the highlights are the six strictly protected conservation identified on the map of the Lagoon Complex identified on the map below.



There are also internationally recognized areas, such as the Important Bird and Biodiversity Area (IBA ) called “Maciços da Tijuca e Pedra Branca” and the area of endemism, recognized by the Brazilian Alliance for Zero Extinction (BAZE), called “Parque Nacional da Tijuca” (Tijuca National Park), also certified as a Natural and Cultural Heritage Site by the United Nations Educational, Scientific and Cultural Organization (UNESCO).

## E

### Evaluate phase

In this phase, we aimed to gain a deeper understanding of the dependencies and potentially material impacts on nature associated with the activities at Lagoon Complex, taking into account the interactions between the operation and nature.

For the Lagoon Complex revitalization project, the following ecosystem services were identified as the most material dependencies:



Water purification;



Solid waste remediation;



Water flow regulation;



Regulation of rainfall patterns (on a subcontinental scale);



Other regulation and maintenance services (dilution by ecosystems).

Of these, three are regulation and maintenance services related to the self-depuration of the water, the Lagoon Complex and the adjacent beaches: water purification, solid waste remediation and dilution by ecosystems.

Two other regulation and maintenance services are related to climate change: water flow regulation and rainfall pattern regulation, in terms of mitigating the impacts caused by extreme events such as storms, floods and droughts, which can damage structures and affect the availability of water, both for sewage collection and treatment services and the Lagoon Complex.

Regarding the most material impacts of the Lagoon Complex revitalization project, the following positive and negative impacts were identified:

- + Rebalancing the Lagoon Complex's physical and environmental conditions;
- + Improved water quality at the Lagoon Complex;
- + Improved water quality on the beaches adjacent to the Lagoon Complex;
- + Recovery of terrestrial and semi-aquatic ecosystems;
- + Increased provision of cultural ecosystem services (recreational, visual enhancement, educational, scientific and research-related).
- Degradation of the water quality in the Lagoon Complex;
- Degradation of the Lagoon Complex's aquatic ecosystem;
- Contamination of its aquatic biota.

The negative impacts will manifest themselves as a result of the dredging activities and the filling in of the pits, and will also be temporary, mainly during the period when the remediation activities are being carried out. On the other hand, the project's activities will result in positive impacts related to the environmental and ecosystem improvement on the Lagoon Complex and Barra da Tijuca beach, contributing to the provision of cultural ecosystem services, especially particularly recreational and tourist services.

A

### Assess phase

For the Lagoon Complex revitalization project, risks and opportunities were identified. They are all in line with the factors already identified by the Iguá do Rio. Six risks were considered priorities:



Degradation of the Lagoon Complex environmental quality by third parties;



Interference by third parties in the sewage treatment system;



Public insecurity;



Extreme weather events;



Disruption of sewage collection and treatment; and



Inadequate sewage treatment.

The three opportunities identified as priorities are:



Monitoring and preventing climate risks;



Monitoring and preventing risks related to effluents and waste discharged irregularly by communities; and



Reusing and recycling waste.

Regarding risk and opportunity management Iguá had instruments in place, such as the Risk Management Policy and Procedure, risk dictionary, risk matrices (holding company, Rio de Janeiro operations and climate risks). Although these cover issues related to nature, their approach does not fully meet the recommendations of the TNFD and could be expanded and deepened, particularly with regard to:

- Integrating the assessment of **dependencies and impacts** related to nature into risk identification and analysis processes, taking into account the ecosystem services on which the Company's operations depend;
- Integrating **dependencies**, including the possibility of conflicts with stakeholders who are dependent on the same natural resources or ecosystem services, such as the availability of water for supply or water regulation.
- Incorporating the **"location"** aspect in the assessment of nature-related risks and opportunities, so that risks are also defined on the basis of the socioenvironmental characteristics and vulnerabilities of the territory in which the Company operates;
- Broadening the **vision and management of** nature-related issues, considering time horizons (scenarios), the players involved and systemic risks that could affect the Company, in addition to greater integration with the topic of climate change.

## P

### Prepare phase

With the advancement of sustainability disclosure regulations, adopting the TNFD methodology for our other operations represents a strategic advantage for us. The future IFRS S3 standard, which should be aligned with frameworks such as TNFD and CDP, is likely to become mandatory in the next few years, following the path of IFRS S1 and S2, which are mandatory under CVM 193 from January 2026. By anticipating these assessments, we reduce our compliance risks, strengthen our environmental governance and position ourselves as a benchmark in the sector, increasing our transparency towards investors and stakeholders.

Regarding the core indicators recommended by the TNFD, we have disclosed them in other chapters of this report:

#### Indicadores TNFD

N°	Vectors of change in nature	Indicators
--	Climate change	GHG emissions ( <a href="#">page 116</a> )
C2.1		Effluent discharge ( <a href="#">page 100</a> )
C2.2		Waste generation and disposal ( <a href="#">page 103</a> )
C3.0	Use/replenishment of resources	Water discharge and consumption in water-scarce areas ( <a href="#">page 101</a> )

Source: TNFD, 2023b (p. 83-87).



# Supplementary information

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Interactive

# GRI and SASB content index

**Use statement:** Iguá reported in compliance with the GRI Standards for the period January 1<sup>st</sup>, 2024 to December 31<sup>st</sup>, 2024.

**GRI 1 used:** GRI 1: Foundation 2021

**Applicable GRI Sector Standard(s)** -

GRI Standard	Disclosure	Location/answer	Omission		
			Requirement(s) omitted	Reason	Explanation
<b>General Disclosures</b>					
<b>The organization and its reporting practices</b>					
GRI 2: General Disclosures 2021	2-1	Organizational details	12, 13		
	2-2	Entities included in the organization's sustainability reporting	6, 7, 13		
	2-3	Reporting period, frequency and contact point	6 Contact for questions about the report or the information reported: Strategic Sustainability Management <a href="mailto:sustentabilidade@igua.com.br">sustentabilidade@igua.com.br</a>		
	2-4	Restatements of information	68, 71, 105, 116 The 2023 greenhouse gas (GHG) emission results underwent third-party auditing after the report's publication, leading to corrections in some of the final figures. Regarding indicator 405-1, the 2022 data was revised, with the category for 30-50 years changing from 100% to 71%, and the over-50 years category adjusting from 0% to 29%		
	2-5	External assurance	6, 12, 155 There is no policy specifically dealing with the external verification of the report.		

GRI Standard	Disclosure	Location/answer	Omission		
			Requirement(s) omitted	Reason	Explanation
<b>Activities and workers</b>					
GRI 2: General Disclosures 2021	2-6	Activities, value chain and other business relationships	13, 93		
	2-7	Employees	68		
	2-8	Workers who are not employees	67		
<b>Governance</b>					
GRI 2: General Disclosures 2021	2-9	Governance structure and composition	30		
	2-10	Nomination and selection of the highest governance body	30		
	2-11	Chair of the highest governance body	The chairman of the Board is not an executive of the Company.		
	2-12	Role of the highest governance body in overseeing the management of impacts	30		
	2-13	Delegation of responsibility for managing impacts	30		
	2-14	Role of the highest governance body in sustainability reporting	30		
	2-15	Conflicts of interest	35, 36 Conflicts of interest are not disclosed individually to external audiences; only the existence or absence of such occurrences is communicated.		
	2-16	Communication of critical concerns	30		
	2-17	Collective knowledge of the highest governance body	30		

GRI Standard	Disclosure		Location/answer	Omission		
				Requirement(s) omitted	Reason	Explanation
<b>Governance</b>						
GRI 2: General Disclosures 2021	2-18	Evaluation of the performance of the highest governance body	30			
	2-19	Remuneration policies	34			
	2-20	Process to determine remuneration	34	2-20b.	Confidentiality constraints	The results of the votes will not be submitted due to confidentiality issues established by Iguá.
	2-21	Annual total compensation ratio		2-21a, 2-21b, 2-21c.	Confidentiality constraints	The disclosure of information regarding senior executives' compensation is limited, in compliance with the Company's internal confidentiality policies, due to the sensitive nature of such data.
<b>Strategy, policies and practices</b>						
GRI 2: General Disclosures 2021	2-22	Statement on sustainable development strategy	8			
	2-23	Policy commitments	35, 36			
	2-24	Embedding policy commitments	36			
	2-25	Processes to remediate negative impacts	38, 42, 80			
	2-26	Mechanisms for seeking advice and raising concerns	38			

GRI Standard	Disclosure	Location/answer	Omission			
			Requirement(s) omitted	Reason	Explanation	
<b>Strategy, policies and practices</b>						
GRI 2: General Disclosures 2021	2-27	Compliance with laws and regulations	A total of 33 proceedings were received in 2024, resulting in the payment of 8 fines amounting to R\$ 121,992.36, related to labor lawsuits, environmental cases, and an agreement with ICMBio.			
	2-28	Membership associations	24			
<b>Stakeholder engagement</b>						
GRI 2: General Disclosures 2021	2-29	Approach to stakeholder engagement	12			
	2-30	Collective bargaining agreements	67 For employees not covered by the CBA, negotiations are carried out on an individual basis, remembering that this is only in the matter of remuneration, because in terms of benefits, all employees follow what is stated in the agreement.			
<b>Material topics</b>						
GRI 3: Material Topics 2021	3-1	Process to determine material topics	17			
	3-2	List of material topics	17, 19 There were no changes to the material topics.			
<b>Capital structure, profitability and leverage</b>						
GRI 3: Material Topics 2021	3-3	Management of material topics	17, 20, 59			
GRI 201: Economic performance 2016	201-1	Direct economic value generated and distributed	61			
	201-3	Defined benefit plan obligations and other retirement plans	The organization does not offer defined benefit plans or other retirement plans.			

GRI Standard	Disclosure	Location/answer	Omission		
			Requirement(s) omitted	Reason	Explanation
<b>Capital structure, profitability and leverage</b>					
GRI 201: Economic performance 2016	201-4	Financial assistance received from government	59		
End-Use Efficiency	IF-WU-420a.1	Percentage of water utility revenue from rate structures designed to promote conservation and revenue resilience	Operating revenues are 100% derived from sanitation services and follow the tariff structures established for each contract. The tariff structure is a pricing mechanism that provides for increasing unit prices by consumption brackets, encouraging water conservation and contributing to the preservation of water resources, which are essential for maintaining and strengthening revenue resilience.		
<b>Climate strategies, water security and energy management</b>					
GRI 3: Material Topics 2021	3-3	Management of material topics	17, 20, 98		
GRI 201: Economic performance 2016	201-2	Financial implications and other risks and opportunities due to climate change	42 The cost assessment was not conducted in 2024; however, the Climate Adaptation Plan includes an evaluation of the financial impacts associated with measures taken to manage risks or opportunities.		
GRI 302: Energy 2016	302-1	Energy consumption within the Organization	105		
	302-2	Energy consumption outside of the organization	No energy consumption was recorded outside the organization.		
	302-3	Energy intensity	106		
	302-4	Reduction of energy consumption	There was no monitoring of reductions in energy efficiency actions implemented during the year.		
	302-5	Reductions in energy requirements of products and services	There was no monitoring of reductions		

GRI Standard	Disclosure		Location/answer	Omission		
				Requirement(s) omitted	Reason	Explanation
<b>Climate strategies, water security and energy management</b>						
GRI 304: Biodiversity 2016	304-1	Operational units owned, leased or managed within or adjacent to environmental protection areas and areas of high biodiversity value located outside of environmental protection areas	117			
	304-2	Significant impacts of activities, products, and services on biodiversity	118			
	304-3	Protected or restored habitats	118, 119			
GRI 305: Emissions 2016	305-1	Direct emissions (Scope 1) of greenhouse gases (GHG)	115, 116			
	305-2	Indirect emissions (Scope 2) of greenhouse gases (GHG) from the energy acquisition	115, 116			
	305-3	Other indirect emissions (Scope 3) of greenhouse gases (GHG)	115, 116			
	305-4	GHG emissions intensity	115, 116			
	305-5	Reduction of GHG emissions		a) b) c) d) e)	Information unavailable/incomplete	It will not be possible to report indicator 305-5, as the sale of certain assets has resulted in different baselines for 2023 and 2024, making a coherent comparative reduction analysis unfeasible.

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GRI Standard	Disclosure		Location/answer	Omission		
				Requirement(s) omitted	Reason	Explanation
<b>Climate strategies, water security and energy management</b>						
GRI 305: Emissions 2016	305-6	Emissions of ozone-depleting substances (ODS)	115 We keep an inventory of emissions from HCFC gas (R22). In 2024, there were around 5,051 tCO <sub>2</sub> e emitted, not regulated by the Kyoto Protocol.			
	305-7	Nitrogen oxides (NO <sub>x</sub> ), sulfur oxides (SO <sub>x</sub> ), and other significant air emissions	Iguá does not monitor nitrogen oxides (NO <sub>x</sub> ), sulfur oxides (SO <sub>x</sub> ), or other air emissions, as they are not considered significant within its operational processes.			
Energy Management	IF-WU-130a.1	(1) Total energy consumed, (2) percentage grid electricity and (3) percentage renewable	106			
Water Supply Resilience	IF-WU-440a.1	Total water sourced from regions with High or Extremely High Baseline Water Stress; percentage purchased from a third party	101			
	IF-WU-440a.2	Volume of recycled water delivered to customers	There is no sale of recycled water.			
	IF-WU-440a.3	Discussion of strategies to manage risks associated with the quality and availability of water resources	101			



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GRI Standard	Disclosure	Location/answer	Omission			
			Requirement(s) omitted	Reason	Explanation	
<b>Climate strategies, water security and energy management</b>						
<b>Network Resiliency &amp; Impacts of Climate Change</b>	IF-WU-450a.1	Wastewater treatment capacity located in 100-year flood zones		1.	Not applicable	The municipalities where we have operations have not provided historical information on floods over the last 100 years. We will evaluate the possibility of carrying out such studies and analyses in 2025.
	IF-WU-450a.2	(1) Number and (2) volume of sanitary sewer overflows (SSO) and (3) percentage of volume recovered	Iguá recorded a total of 287 sanitary sewage overflow events in the period, 247 from sewage pumping stations (EEE), 31 from sewage treatment plants (ETE) and 9 from sewage collection networks. The actual volume of overflows had not been monitored at the time of writing this report.			
	IF-WU-450a.4	Description of efforts to identify and manage risks and opportunities related to the impact of climate change on distribution and wastewater infrastructure	108			
<b>Basic sanitation universalization</b>						
<b>GRI 3: Material Topics 2021</b>	3-3	Management of material topics	17, 20, 46 No potential negative impacts have been identified, so there are no measures to prevent or mitigate such impacts.			

GRI Standard	Disclosure		Location/answer	Omission		
				Requirement(s) omitted	Reason	Explanation
<b>Basic sanitation universalization</b>						
GRI 203: Indirect Economic Impacts 2016	203-1	Infrastructure investments and services supported	46 Among the current impacts on local communities and economies, positive effects include the reduction in the incidence of waterborne diseases and the elimination of disease vectors. As for negative impacts, there are road blockages, noise pollution from machinery movement, and increased dust during dry seasons. Investments and services in local communities are commercial in nature.			
	203-2	Significant indirect economic impacts	48			
GRI 303: Water and Effluents 2018	303-1	Interactions with water as a shared resource	98, 102			
	303-2	Management of impacts related to water discharge	98			
Distribution Network Efficiency	IF-WU-140a.1	Water main replacement rate	46, 47			
	IF-WU-140a.2	Volume of non-revenue real water losses	51			
Water Affordability & Access	IF-WU-240a.1	Average retail water rate for (1) residential, (2) commercial, and (3) industrial customers	45			
	IF-WU-240a.4	Discussion of impact of external factors on customer affordability of water, including the economic conditions of the service territory	81			

GRI Standard	Disclosure		Location/answer	Omission		
				Requirement(s) omitted	Reason	Explanation
<b>Basic sanitation universalization</b>						
Activity Metrics	IF-WU-000.A	Number of: (1) residential, (2) commercial, and (3) industrial customers served, by service provided	79			
	IF-WU-000.C	Total water delivered to: (1) residential, (2) commercial, (3) industrial, and (4) all other customers	45			
	IF-WU-000.E	Length of (1) water mains and (2) sewer pipe	44			
<b>Legal security</b>						
GRI 3: Material Topics 2021	3-3	Management of material topics	17, 20, 39 No real or potential negative impacts have been identified, so there are no measures to prevent, mitigate, or repair such impacts. Iguá has no indicators for the material theme.			
GRI 206:Anti-competitive Behavior 2016	206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	We have not had any lawsuits of this nature.	206-1b.	Not applicable.	Since there are no actions, there are no results to report.
<b>Ethics &amp; transparency</b>						
GRI 3: Material Topics 2021	3-3	Management of material topics	17, 20, 35			
GRI 205: Anti-corruption 2016	205-1	Operations assessed for risks related to corruption	8 operations were assessed for risks related to corruption, representing 100% of the operations. The risks considered included integrity-related risks such as fraud, corruption, and bribery.			

GRI Standard	Disclosure		Location/answer	Omission		
				Requirement(s) omitted	Reason	Explanation
<b>Ethics &amp; transparency</b>						
GRI 205: Anti-corruption 2016	205-2	Confirmed incidents of corruption and actions taken	39	b, c, e.	Information unavailable/incomplete.	There is no information on the breakdown by functional category and region.
	205-3	Casos confirmados de corrupção e medidas tomadas	There were no confirmed cases of corruption. There are no known legal proceedings related to corruption.			
GRI 418: Customer Privacy 2016	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	There have been no proven complaints regarding violation of customer privacy			
<b>Water, effluents and waste management</b>						
GRI 3: Material Topics 2021	3-3	Management of material topics	17, 20, 50, 98 No real negative impact has been identified, so there are no measures to remedy these impacts.			
GRI 303: Water and Effluents 2018	303-3	Water withdrawal	101			
	303-4	Water discharge	100			
	303-5	Water consumption	99			
GRI 306: Waste 2020	306-1	Waste generation and significant waste-related impacts	98			
	306-2	Management of significant waste-related impacts	103			
	306-3	Waste generated	103			

GRI Standard	Disclosure		Location/answer	Omission		
				Requirement(s) omitted	Reason	Explanation
<b>Water, effluents and waste management</b>						
GRI 306: Waste 2020	306-4	Waste diverted from disposal	104			
	306-5	Waste directed to disposal	104			
Effluent Quality Management	IF-WU-140b.1	Number of incidents of non-compliance associated with water effluent quality permits, standards, and regulations	In 2024, a total of 104,001 analyses of treated sewage samples were carried out, of which 927 were found to be non-compliant, resulting in a compliance rate of 98.87%.			
	IF-WU-140b.2	Discussion of strategies to manage effluents of emerging concern		1 and 2.	Not applicable.	There is no strategy for managing effluents of emerging concern at Iguá.
Drinking Water Quality	IF-WU-250a.2	Discussion of strategies to manage drinking water contaminants of emerging concern	Iguá monitors emerging pollutants in water in accordance with the criteria established by Ordinance GM/MS 888/2021. However, the company does not have a specific strategy or program to monitor pollutants that are not subject to regulation.			
Activity Metrics	IF-WU-000.B	Total water sourced, percentage by source type	101			
	IF-WU-000.D	Average volume of wastewater treated per day, by (1) sanitary sewer, (2) stormwater, and (3) combined sewer	100			



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GRI Standard	Disclosure	Location/answer	Omission		
			Requirement(s) omitted	Reason	Explanation
<b>Employee appreciation and development/health, safety and well-being</b>					
GRI 3: Material Topics 2021	3-3	Management of material topics	17, 20, 67		
GRI 401: Employment 2016	401-1	New employee hires and employee turnover	69, 70		
	401-2	Benefits granted to full time employees not granted to part time or temporary employees	71		
	401-3	Parental leave	71		
GRI 403: Occupational Health and Safety 2018	403-1	Occupational health and safety management system	75		
	403-2	Hazard identification, riskassessment, and incident investigation	77		
	403-3	Occupational health services	78		
	403-4	Worker participation, consultation, and communication on occupational health and safety	75		
	403-5	Worker training on occupationalhealth and safety	77		

GRI Standard	Disclosure		Location/answer	Omission		
				Requirement(s) omitted	Reason	Explanation
<b>Employee appreciation and development/ health, safety and well-being</b>						
GRI 403: Occupational health and safety 2018	403-6	Promotion of worker health	78			
	403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	75			
	403-8	Workers covered by an occupational health and safety management system	76			
	403-9	Work-related injuries	76			
	403-10	Work-related ill health	The organization did not record any cases of notifiable occupational diseases among its employees or contracted workers.			
GRI 404: Training and education 2016	404-1	Average hours of training per year per employee	72			
	404-2	Programs for the development of employees' skills and assistance for career transition	71 There were no career transition programs.			
	404-3	Percentage of employees receiving regular performance and career development assessments	72			

GRI Standard	Disclosure	Location/answer	Omission		
			Requirement(s) omitted	Reason	Explanation
<b>Diversity, equality, inclusion and respect for human rights</b>					
GRI 3: Material Topics 2021	3-3	Management of material topics	17, 20, 73		
GRI 405: Diversity and Equal Opportunity 2016	405-1	Diversity of governance bodies and employees	73, 74, 75		
	405-2	Ratio of basic salary and remuneration of women to men	73, 75		
GRI 406: Non-discrimination 2016	406-1	Incidents of discrimination and corrective actions taken	There were no cases of discrimination during the reporting period		
<b>Commitment and communication with customers</b>					
GRI 3: Material Topics 2021	3-3	Management of material topics	17, 20, 79 There are no measures to incorporate the lessons learned into management. No potential negative impacts have been identified, so there are no measures to prevent or mitigate such impacts.		
GRI 413: Local Communities 2016	413-1	Operations with local community engagement, impact assessments, and development programs	82		
	413-2	Operations with significant actual and potential negative impacts on local communities	82		
GRI 416: Customer health and safety	416-1	Assessment of health and safety impacts caused by categories of products and services	100% of the significant categories of products and services are assessed for health and safety impacts, aiming for continuous improvement.		
	416-2	Operations with significant actual and potential negative impacts on local communities	The Company did not identify any instances of non-compliance related to health and safety impacts caused by its products and services.		

GRI Standard	Disclosure	Location/answer	Omission			
			Requirement(s) omitted	Reason	Explanation	
<b>Commitment and communication with customers</b>						
Water Affordability & Access	IF-WU-240a.3	(1) Number of residential customer water disconnections for non-payment, (2) percentage reconnected within 30 days	80			
Drinking Water Quality	IF-WU-250a.1	Number of incidents of non-compliance associated with drinking water quality standards and regulations	The Company has not recorded any cases of non-compliance based on Ordinance GM/MS No. 888/2021, which establishes the quality standards for water intended for human consumption in Brazil.			
End-Use Efficiency	IF-WU-420a.2	Customer water savings from efficiency measures, by market	50 The volume of water savings by customers, generated from efficiency initiatives, was 355 in 2024. Each Iguá operation has specific regulations with guidelines and standards to be followed, including loss indices, but all generally comply with the provisions of Federal Law 11,445/2007 and Decree. 7,217/2010. Contracts include penalty mechanisms in case of non-compliance with the water loss indices established for each agreement.  Iguá provides technical guidance on best water use practices, encouraging sustainability and waste reduction. The internal department called Fluxx manages smart meters and notifies customers when irregularities are detected.			
Network Resiliency & Impacts of Climate Change	IF-WU-450a.3	(1) Number of unplanned service disruptions and (2) customers affected, each by duration category	45			
<b>Innovation/new technologies</b>						
GRI 3: Material Topics 2021	3-3	Management of material topics	17, 20, 56 No potential negative impact has been identified, so there are no measures to prevent or mitigate such impacts.			

GRI Standard	Disclosure	Location/answer	Omission		
			Requirement(s) omitted	Reason	Explanation
<b>Extra Disclosures - Other topics and indicators reported, which are not included in the materiality, but are relevant to management at Iguá: Supply Chain</b>					
GRI 204: Procurement Practices 2016	204-1	Proportion of spending on local suppliers	93		
GRI 308: Supplier Environmental Assessment 2016	308 -1	New suppliers that were screened using environmental criteria	94		
GRI 408: Child Labor 2016	408 -1	Operations and suppliers with significant risk of child labor cases	No cases were identified or significant risks of child labor or slave labor by suppliers, which was analyzed through due diligence.		
GRI 409: Forced or compulsory labor 2016	409 - 1	Operations and suppliers with significant risk of cases of forced or compulsory labor	No cases or significant risks of child labor or forced labor were identified among suppliers, as verified through due diligence procedures.		
GRI 414: Supplier social assessment 2016	414-1	New suppliers that were screened using social criteria	93, 94		
	414-2	Negative social impacts in the supply chain and actions taken	94		

# Glossary

**ABCON SINDCON** - Associação e Sindicato Nacional das Concessionárias Privadas de Serviços Públicos de Água e Esgoto

**ABES** - Associação Brasileira de Engenharia Sanitária e Ambiental

**AINUs** - Irregular Non-urbanized Areas

**AMEGSA ESG** - Environmental Sanitation Management Excellence Mode

**ANA** - Agência Nacional de Águas e Saneamento Básico

**ANC** - Unaccounted Water

**ANF** - Unbilled Water

**APA** - Environmental Protection Area

**APP** - Permanent Protection Area

**ART** - Average Response Time

**AST** - Average Service Time

**BAZE** - Brazilian Alliance for Zero Extinction

**BOD** - Biochemical Oxygen Demand

**CA** - Board of Directors

**CASAL** - Companhia de Saneamento de Alagoas

**CDP** - Carbon Disclosure Project

**CEBDS** - Conselho Empresarial Brasileiro para o Desenvolvimento Sustentável

**CF** - Finance Committee

**CFPOA** - Corruption of Foreign Public Officials Act

**CID** - International Classification of Diseases

**CIPA** - Internal Accident and Harassment Prevention Commission

**CLJ** - Jacarepaguá Lagoon Complex

**CNQA** - National Quality Committee

**COAUD** - Audit Committee

**COD** - Chemical Oxygen Demand

**CONAMA** - Conselho Nacional do Meio Ambiente

**COS** - Operations and Sustainability Committee

**CPCs** - Accounting Pronouncements Committee

**CRG** - Remuneration and People Committee

**CSAT** - Customer Satisfaction Score

**CTS** - Dry weather collectors

**CVM** - Securities and Exchange Commission of Brazil

**DE&I** - Diversity, Equity and Inclusion

**DPO** - Data Protection Officer

## Glossary

**EBITDA** - Earnings Before Interest, Taxes, Depreciation and Amortization

**EEE** - Sewage Pumping Stations

**EFRAG** - European Financial Reporting Advisory Group

**EJA** - Youth and Adult Education

**EMS** - Environmental Management System

**ESG** - Environmental, Social and Governance

**ETA** - Water Treatment Plant

**ETE** - Sewage Treatment Plant

**FCA** - Fact, Cause and Action

**FCPA** - Foreign Corrupt Practices Act

**FGV** - Fundação Getúlio Vargas

**FIRJAN** - Federação das Indústrias do Estado do Rio de Janeiro

**FS** - Financial Statement

**GHG** - Greenhouse Gases

**GPTW** - Great Place to Work

**GRESB** - Global Real Estate Sustainability Benchmark

**GRI** - Global Reporting Initiative

**HDI** - Human Development Index

**IBAs** - Important Bird and Biodiversity Areas

**IGS** - Environmental Sanitation Management

**IIRC** - International Integrated Reporting Council

**IPCC** - Intergovernmental Panel on Climate Change

**IPD** - Water Distribution Loss Index

**IPF** - Water Revenue Loss Index

**ILO** - International Labour Organization

**IQE** - Sewage Quality Index

**ISH** - Water Safety Index

**ISO** - International Organization for Standardization

**iVGR** - Value, Management and Relationship Index

**IWA** - International Water Association

**LAISA** - Socioenvironmental Aspects and Impacts Survey

**LEAP** - Locate, Estimate, Evaluate, Prepare

**LGPD** - General Data Protection Act

**LI** - Installation License

**LP** - Preliminary License

**LSO** - Social License to Operate

**NPS** - Net Promoter Score

**NOR** - Net Operating Revenue

**NRW** - Non-Revenue Water

**OECD** - Convention on the Organisation for Economic Co-operation and Development

**PCMSO** - Occupational Health Medical Control Program



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## Glossary

**PEC** - Cultural Education Program

**PEOS** - Environmental Sanitation Operational Efficiency

**PGR** - Risk Management Program

**pH** - Hydrogen Potential

**PNQS** - National Sanitation Quality Award

**PPP** - Public-Private Partnership

**PROSEGH** - State Water Security Program Seal

**PSH** - Water Security Plan

**SASB** - Sustainability Accounting Standards Board

**SENAI** - Serviço Nacional de Aprendizagem Industrial

**SES** - Sanitary Sewage System

**SESI** - Serviço Social da Indústria

**SDGs** - Sustainable Development Goals

**SIN** - National Interconnected System

**SINISA** - National Basic Sanitation Information System

**SIPAT** - Internal Week for the Prevention of Work-Related Injuries

**SPE** - Special Purpose Company

**SS** - Settleable Solids

**STIs** - Science and Technology Institutions

**TSS** - Total Suspended Solids

**STJ** - National High Court of Brazil

**TC** - Thematic Chambers

**TCFD** - Task Force on Climate-Related Financial Disclosures

**TNFD** - Taskforce on Nature-related Financial Disclosures

**TR** - Reference Rate

**TSAE** - Social Water and Sewerage Tariff

**UCs** - Conservation Units

**UKBA** - UK Bribery Act

**UN** - United Nations



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# Assurance Report

GRI 2-5



(Convenience Translation into English from the Original Previously Issued in Portuguese)

## INDEPENDENT AUDITOR'S LIMITED ASSURANCE REPORT ON THE NON-FINANCIAL INFORMATION INCLUDED IN THE INTEGRATED REPORT

To the Management, Board and Shareholders of  
Iguá Saneamento S.A.

### Introduction

We have been engaged by Iguá Saneamento S.A. ("Company" or "Iguá") to present our limited assurance report on the non-financial information included in the Company's Integrated Report, related to the year ended December 31, 2024 (the "Integrated Report").

Our limited assurance scope does not comprise prior-period information or any other information disclosed in conjunction with the Integrated Report, including any embedded images, audio files or videos.

### Management's responsibilities

The Company's Management is responsible for:

- Selecting and establishing appropriate criteria to prepare the information included in the Integrated Report.
- Prepare the information in accordance with CVM Resolution No. 14/20, which approved the technical guidance OCPC 09 - Integrated Reporting (OCPC 09) issued by the Accounting Pronouncements Committee - CPC, in addition to the criteria and guidelines of the Global Reporting Initiative - GRI, and reference to the Sustainability Accounting Standards Board - SASB and the recommendations of the Task Force on Climate-Related Financial Disclosures - TCFD and the Taskforce on Nature-related Financial Disclosures - TNFD.

- Designing, implementing and maintaining internal controls over the relevant information for the preparation of the information included in the Integrated Report, that is free from material misstatement, whether due to fraud or error.

### Independent Auditor's responsibility

Our responsibility is to express a conclusion on the non-financial information included in the Integrated Report, based on our limited assurance engagement conducted in accordance with Technical Communication CTO N. 07/2022, issued by the Brazilian Federal Accounting Council (CFC), and based on Brazilian standard NBC TO 3000 - *Trabalhos de Asseguração Diferente de Auditoria e Revisão*, also issued by the CFC, which is equivalent to the international standard ISAE 3000 - Assurance Engagements other than Audits or Reviews of Historical Financial Information, issued by the International Auditing and Assurance Standards Board (IAASB). Those standards require that we comply with ethical and independence requirements and other related responsibilities, including the application of the Brazilian Quality Control Standard (NBC PA 01) and, therefore, the implementation of a comprehensive quality control system, including documented policies and procedures on the compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

In addition, those standards require that the work should be planned and performed to obtain limited assurance that the non-financial information included in the Integrated Report, taken as a whole, is free from material misstatement.

A limited assurance engagement conducted in accordance with Brazilian Standard NBC TO 3000 (ISAE 3000) consists mainly of making inquiries of Management and other professionals of the Company involved in the preparation of the information, as well as applying analytical procedures to obtain evidence that enables us to reach a limited assurance conclusion on the information taken as a whole. A limited assurance engagement also requires the performance of additional procedures when the independent auditor becomes aware of matters that cause the auditor to believe that the information included in the Integrated Report, taken as a whole, might present material misstatements.

The procedures selected were based on our understanding of the aspects related to the compilation, materiality and presentation of the information included in the Integrated Report, and other circumstances of the engagement and our consideration of the areas and processes concerning the material information disclosed in the Integrated Report, in which material misstatements might exist. The procedures comprised, among others:



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- a) Planning the work, considering the relevance, the volume of quantitative and qualitative information and the operating and internal control systems that were used to prepare the information included in the Integrated Report.
- b) Understanding the calculation methodology and the procedures adopted for the compilation of indicators through inquiries with the managers responsible for the preparation of the information.
- c) Applying analytical procedures to quantitative information and making inquiries about the qualitative information and its correlation with the indicators disclosed in the information included in the Integrated Report.
- d) For cases in which non-financial data is correlated to financial indicators, comparing such indicator with the financial statements and/or accounting records.

The limited assurance engagements also included adherence to the guidelines and criteria of the GRI, SASB, TCFD, TNFD and OCPC 09 preparation structure applicable to the preparation of the information contained in the 2024 Integrated Report.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

### Scope and limitations

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less extensive in a reasonable assurance work. Consequently, the level of assurance obtained in a limited assurance work is substantially lower than that obtained if a reasonable assurance work had been performed. If we had performed a reasonable assurance work, other matters and misstatements that might exist in the information included in the Integrated Report might have been identified. Accordingly, we do not express an opinion on this information.

Non-financial data are subject to more inherent limitations than financial data, due to the nature and diversity of the methods used to determine, calculate or estimate such data. Qualitative interpretations on materiality, relevance and accuracy of the data are subject to individual assumptions and judgments. In addition, we have not performed any work related to data disclosed for prior periods or future projections and goals.

The preparation and presentation of sustainability indicators was prepared in accordance with the criteria of the GRI and OCPC 09 and based on the criteria of the SASB, TCFD and TNFD, therefore, they do not have the objective of ensuring compliance with social, economic, environmental or engineering laws and regulations. These standards provide, however, for the presentation and disclosure of any non-compliance with such regulations when significant sanctions or fines occur. Our assurance report must be read and understood in this context, inherent to the selected criteria (GRI, SASB, TCFD, TNFD and OCPC 09).

### Conclusion

Based on the procedures performed, which are described herein, and on the evidence we have obtained, nothing has come to our attention that causes us to believe that the non-financial information, included in the Integrated Report of the Company for the year ended December 31, 2024 was not prepared, in all material respects, in accordance with the criteria of the GRI and OCPC 09 and based on the criteria of the SASB, TCFD and TNFD.

The accompanying Integrated Report has been translated into English for the convenience of readers outside Brazil.

São Paulo, May 29, 2025

  
DELOITTE TOUCHE TOHMATSU  
Auditores Independentes Ltda.

  
Reinaldo Oliari  
Engagement Partner

# Corporate information

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# Acknowledgments

## Iguá Coordination

Strategy and Investment Board

## GRI Consulting

blendON

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blendON

## Graphic design

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## Images

Iguá Saneamento archive



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